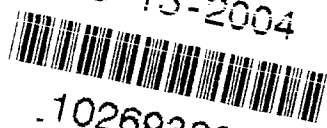


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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Sabino Iacocca

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: PLASET S.p.A.

Internal Address: _____

Street Address: Via Vittime Del Vajont 44/46
I-20024 Moncalieri (Torino), Italy

City: _____ State: _____ Zip: _____

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: 1/20/2004

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: _____
A. Patent Application No.(s) _____
10/723,295
B. Patent No.(s) _____

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Sean McDermott

Internal Address: _____
Howrey Simon Arnold & White LLP

Street Address: 750 Bering Drive
40.00 DA
Houston State: TX Zip: 77057-2198

6. Total number of applications and patents involved: 1 2

7. Total fee (37 CFR 3.41).....\$ 40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
01-2508/10823.0030.NPUS00

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9. Signature.

Sean McDermott Reg. No. 49,000
Name of Person Signing _____ Signature [Signature] Date 3-5-2004

Total number of pages including cover sheet, attachments, and documents: 1 2

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ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned, do hereby:


SELL, ASSIGN, AND TRANSFER to PLASET S.p.A. ("Assignee"), an Italian Joint Stock Company having a business address of Via Vittime Del Vajont 44/46, I-20024 Moncalieri (Torino) Italy, the entire right, title, and interest in and to: any and all inventions which are disclosed or claimed in the application for United States Letters Patent, which is filed on **November 26, 2003** and assigned Serial No. **10,723,295** entitled, "**CENTRIFUGAL PUMP FOR ELECTRICAL HOUSEHOLD APPLIANCE OR THE LIKE**", and any improvements thereof (hereinafter "inventions or improvements"), including any and all inventions or improvements which have been or might be disclosed or claimed in a divisional, continuing, substitute, renewal, reissue, or other application based off of the above-referenced application which have been or shall be filed in the United States or in foreign countries; and all original, reissued, or reexamined patents or applications which have been or shall be issued or filed in the United States or in foreign countries on such inventions or improvements;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States or foreign patents granted on such inventions or improvements to the Assignee;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned; and

COVENANT, when requested and at the expense of the Assignee, to: carry out in good faith the intent and purpose of this assignment; to execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all such inventions or improvements; to execute all rightful oaths, declarations, assignments, powers of attorney and other papers necessary to perfect the rights hereby transferred to the Assignee; to communicate to the Assignee all facts known to the undersigned relating to such inventions or improvements and the history thereof; and generally to do everything possible which the Assignee shall consider desirable for vesting title to such inventions or improvements in the Assignee, and for securing, maintaining and enforcing proper patent protection for such inventions or improvements.

TO BE BINDING on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.

Signature: 
Name: Sabino Iacocca

Date: January 20, 2004

I direct that all telephone calls are to be directed to: Sean McDermott, at telephone number: 713-268-1357.

Signature: 
Name: Sabino Iacocca

Date: February 03, 2004