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Form PTO-1595

(Rev. 03/01)

OMB No. 0651-0027 (exp. 5/31/2002)

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U.S. DEPARTMENT OF COMMERCE

U.S. Patent and Trademark Office

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102696452

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Deutsche Bank Trust Company Americas

2. Name and address of receiving party(ies):

Name: Stoody Company

Internal Address: _____

Street Address: 16052 Swingley Ridge Rd.,
Suite 300City: Chesterfield State: MO Zip: 63017Additional name(s) & address(es) attached? ☐ Yes ☒ NoAdditional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☐ Assignment☐ Merger☐ Security Agreement☐ Change of Name☒ Other Release of Security InterestExecution date: February 5, 2004

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

B. Patent No.(s) 6232000, 6127644, 6110301,
5514328Additional numbers attached? ☐ Yes ☒ No5. Name and address of party to whom
correspondence concerning document should be
mailed:Name: Jonathon BlumInternal Address: Weil, Gotshal & Manges LLP200 Crescent Court, Suite 300

Street Address: _____

City: Dallas State: TX Zip: 752016. Total number of applications and patents involved: 47. Total fee (37 CFR 3.41): \$ 160.00☐ Enclosed☒ Authorized to be charged to deposit account

8. Deposit account number:

23-0800

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy
is a true copy of the original document.*

Phyllis Eremitaggio

March 12, 2004

Name of Person

Signing Signature

Date

Total number of pages including cover sheet, attachments, and documents: 10Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

03/16/2004 GT0N11 00000053 230800 6232000

01 FC:8021 160.00 BA

INTELLECTUAL PROPERTY TERMINATION AND RELEASE

THIS INTELLECTUAL PROPERTY TERMINATION AND RELEASE (this "Agreement") dated as of February 5, 2004, is made among THERMADYNE HOLDINGS CORPORATION, a Delaware corporation (the "Borrower"), certain affiliates of the Borrower signatory hereto (the "Guarantors"), the lenders (the "Lenders") party to the Credit Agreement (as defined below) from time to time and DEUTSCHE BANK TRUST COMPANY AMERICAS, as administrative agent and collateral agent for the Lenders (in such capacity, the "Administrative Agent"). Capitalized terms used herein, but otherwise not defined, shall have the meanings ascribed to them in the Credit Agreement.

RECITALS

A. WHEREAS, the Borrower, the Guarantors, the Lenders and the Administrative Agent entered into a Credit and Guaranty Agreement dated as of May 23, 2003 (the "Credit Agreement"), wherein the Lenders agreed, among other things, to provide term loans to the Borrower;

B. WHEREAS, in connection with the Credit Agreement, to secure the repayment of the debt, obligations and liabilities (collectively, the "Obligations") of the Borrower to the Administrative Agent, the Borrower entered into a Security Agreement dated as of May 23, 2003 (the "Security Agreement"), whereby the Borrower and the other Guarantors granted to the Administrative Agent a security interest in certain of its assets;

C. WHEREAS, in order to evidence the pledge and the grant of a security interest under the Security Agreement, the Borrower and certain Guarantors caused the due execution and delivery of, inter alia, certain Trademark Security Agreements and Patent Security Agreements, each dated as of May 23, 2003, and each such agreement was subsequently filed in the United States Patent and Trademark Office (the "USPTO");

D. WHEREAS, the each of the Trademark Security Agreements and Patent Security Agreements were recorded with the USPTO at the Reel and Frame numbers listed on Schedule 1 attached hereto in respect of the Trademarks (as defined below) and the Patents (as defined below), respectively;

E. WHEREAS, (i) the Loans have been paid and performed in full and (ii) all other non-contingent Obligations under the Credit Agreement and the other Loan Documents have been discharged and terminated, and in consideration thereof, the Borrower requested, and the Administrative Agent, on behalf of the Lenders, agreed, pursuant to that certain Letter Agreement dated as of February 5, 2004 from the Administrative Agent to the Borrower, to terminate and release all liens and security interests in the assets of the Borrower and any other Guarantor which were granted to the Administrative Agent, as security for the Obligations, to deliver UCC-3 termination statements, and to otherwise grant a general release and termination in any and all other

obligations arising under the Credit Agreement and the other Loan Documents and all documents and agreements delivered pursuant thereto in connection therewith;

E. WHEREAS, in order to evidence the release of the lien on and security interest in those certain trademarks described on Exhibit A hereto (collectively, the "Trademarks") to the extent applicable, the Borrower and each Guarantor has requested, and the Administrative Agent, on behalf of the Lenders, has agreed to execute and deliver this Agreement;

F. WHEREAS, in order to evidence the release of the lien on and security interest in those certain patents described on Exhibit B hereto (collectively, the "Patents") to the extent applicable, the Borrower and each Guarantor has requested, and the Administrative Agent, on behalf of the Lenders, has agreed to execute and deliver this Agreement; and

G. WHEREAS, in order to evidence the release of the lien on and security interest in those certain copyrights described on Exhibit C hereto (collectively, the "Copyrights") to the extent applicable, the Borrower and each Guarantor has requested, and the Administrative Agent, on behalf of the Lenders, has agreed to execute and deliver this Agreement.

NOW THEREFORE, with intent to be legally bound hereby and for other good and valuable consideration, receipt of which is hereby acknowledged, the Borrower, each Guarantor and the Administrative Agent hereby agree as follows:

SECTION 1. Termination, Release and Discharge.

(a) The Administrative Agent hereby acknowledges that the Borrower and each other Guarantor has satisfied in full any and all of its respective Obligations under the Credit Agreement and the other Loan Documents and the Administrative Agent hereby acknowledges and agrees that the Obligations of the Borrower and each other Guarantor under the Credit Agreement and the other Loan Documents are discharged in full and the Borrower and each other Guarantor has satisfied and is discharged without recourse, representation or warranty from any and all of its respective obligations and liabilities under the Credit Agreement and the other Loan Documents and all documents and agreements delivered pursuant thereto or in connection therewith, except any thereof that are stated to survive the repayment of the Loans or the termination of the Credit Agreement or any provision thereof.

(b) The Administrative Agent agrees to terminate and release all security interests granted to or held by the Administrative Agent in the Trademarks, Patents and Copyrights as security for the Obligations under the Credit Agreement and the other Loan Documents. The Administrative Agent agrees that each of the Trademarks, Patents and Copyrights securing the Obligations is released and discharged (without recourse, representation or warranty) from the security interests granted pursuant to the Loan Documents automatically and without further action by the Administrative Agent and the

Administrative Agent will forthwith terminate any security interests granted in connection therewith.

SECTION 3. Representation and Warranty of Administrative Agent. The Administrative Agent represents and warrants that it has the authority to execute and deliver this Agreement.

SECTION 4. Effectiveness. This Agreement becomes effective when all parties hereto have executed and delivered a counterpart hereof (including by way of facsimile transmission).

SECTION 5. Further Assurances. The Administrative Agent reaffirms and agrees that it shall, from time to time, at the expense of the Borrower, execute, acknowledge and deliver to the Borrower and its successors or assigns such instruments, agreements, and other documents as the Borrower or its successors or assigns shall reasonably request in order to further evidence the releases and discharges described in Section 1 above.

SECTION 6. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of New York.

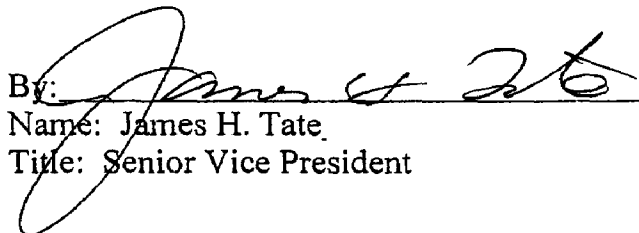
SECTION 7. Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be an original, but all of which, taken together, shall constitute one and the same document.

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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective officers thereunto duly authorized, as of the date first set forth above.

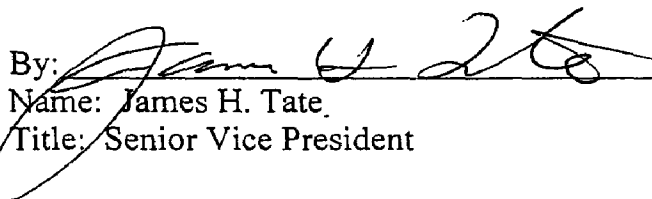
BORROWER

THERMADYNE HOLDINGS CORPORATION

By: 
Name: James H. Tate
Title: Senior Vice President

GUARANTORS

**THERMAL DYNAMICS CORPORATION
TWECO PRODUCTS, INC.
VICTOR EQUIPMENT COMPANY
C&G SYSTEMS, INC.
STOODY COMPANY
THERMAL ARC, INC.
THERMADYNE INTERNATIONAL CORP.
PROTIP CORPORATION
THERMADYNE INDUSTRIES, INC.
THERMADYNE RECEIVABLES, INC.
MECO HOLDING COMPANY
C&G SYSTEMS HOLDING, INC.
THERMADYNE CYLINDER CO.**

By: 
Name: James H. Tate
Title: Senior Vice President

[SIGNATURE PAGE TO IP TERMINATION AND RELEASE]

ADMINISTRATIVE AGENT

**DEUTSCHE BANK TRUST COMPANY
AMERICAS, as Administrative Agent**

By: Hugo Sindhus
Name: HUGO GINDBALIX
Title: VICE PRESIDENT

[SIGNATURE PAGE TO IP TERMINATION AND RELEASE]

SCHEDULE 1

TRADEMARKS

<u>Company</u>	<u>Reel Number</u>	<u>Frame Number</u>
Thermadyne Holdings Corporation	2664 2695	0014 0479
Thermadyne Industries, Inc.	2663	0785
C & G Systems, Inc.	2663	0966
Tweco Products, Inc.	2663	0972
Victor Equipment Company	2664	0907
Stoody Company	2665	0698
Thermal Arc, Inc.	2760	0424
Thermal Dynamics Corporation	2664	0284

PATENTS

<u>Company</u>	<u>Reel Number</u>	<u>Frame Number</u>
Stoody Company	013699	0043
Victor Equipment Company	013699	0048
Tweco Products, Inc.	013699	0054
Thermal Dynamics Corporation	013699	0038

EXHIBIT B**PATENTS**

U.S. PATENTS IN THE NAME OF STOODY COMPANY					
Title	Application No.	Patent No.	Issue Date	Reel	Frame
Abrasion, corrosion, and gall resistant overlay alloys	09/221,805	6,232,000	5/15/01	013699	0043
Electroslag surfacing using wire electrodes	09/299,872	6,127,644	10/3/00	013699	0043
Low alloy build up material	09/119,920	6,110,301	8/29/00	013699	0043
Cavitation erosion resistant steel	08/439,596	5,514,328	5/7/96		