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| Form PTO-1595 REC OMB No. 0651-0027 (exp. 6/30/2005) | U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office |
| Tab settings ⇔ ⇔ ▼ ▼ | ▼ |
| To the Honorable Commissioner of Patents and | ademarks: Please record the attached original documents or copy thereof. |
| Name of conveying party(ies): The Book of New 200 History August 1. | Name and address of receiving party(ies) Name: New Flyer Industries Limited, a |
| The Bank of Nova Scotia, as Collateral Agent | Internal Address: Canadian Corporation |
| | No |
| 3. Nature of conveyance: Assignment Merger Security Agreement Change Other_Patent Release | Street Address: 711 Kernaghan Avenue Name |
| 02/27/2004 Execution Date: | City: Winnipeg State: MB Zip: R2C 3T4 Additional name(s) & address(es) attached? No |
| A. Patent Application No.(s) | B. Patent No.(s) 5,391,041 |
| 5. Name and address of party to whom corresp concerning document should be mailed: | ndence 6. Total number of applications and patents involved: |
| Name: 1004a.Chapple | 7. Total fee (37 CFR 3.41) |
| Internal Address: CID CSC | Authorized to be charged to deposit account |
| Street Address: 80 Steele S | 8. Deposit account number: |
| city: Clory State: Nt. 120 | <u>7</u> |
| | OT USE THIS SPACE |
| 9. Signature. | $\sim M_{\star} \Omega$ |
| James P. Murphy Name of Person Signing Total number of pages in | March 3, 2004 Signature Date Uning cover sheet, attachments, and documents: Date Directorded with required cover sheet information to: |

PATENT

REEL: 015108 FRAME: 0853

PATENT RELEASE

This Release granted on this 27th day of February, 2004, by The Bank of Nova

Scotia, as Collateral Agent ("Collateral Agent"), to New Flyer Industries Limited, a Canadian

corporation with principal offices at 711 Kernaghan Avenue, Winnipeg, Canada ("Assignor"), as

follows:

WITNESSETH

WHEREAS, the Assignor has heretofore granted to the Collateral Agent a

security interest in certain U.S. patents, patent registrations and patent applications more

particularly set forth on Schedule A attached hereto (the "Patents") to secure the Obligations (as

defined in the Security Agreement, dated as of October 15, 1998, and Amended and Restated

Security Agreement, dated as of March 14, 2002, between the Collateral Agent and the Assignor

(the "Security Agreement")); and

WHEREAS, the Collateral Agent wishes to release and restore all right, title and

interest in and to the Patents to the Assignor and to dissolve any and all Liens and encumbrances

respecting the Patents shown on the attached Schedule A hereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is

hereby acknowledged, the Collateral Agent hereby releases, discharges, quit claims and

relinquishes unto the Assignor any and all right, title and interest in and to the Patents, and more

particularly, the security interest in the patents, patent registrations and patent applications as set

forth on Schedule A hereto, granted to Collateral Agent by the Assignor by the Security

Agreement, which Agreement was recorded on November 13, 1998 at Trademark Reel 009580,

Frame 0001 and March 25, 2002 at Trademark Reel 012506, Frame 0893 in the United States

Patent and Trademark Office.

2/25/2004 2:30 PM (2K) NEWYORK 3797988 v1 [3797988_1.DOC]

> PATENT REEL: 015108 FRAME: 0854

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this instrument to be executed on the date first written above.

THE BANK OF NOVA SCOTIA,

as Collateral Agent

Robert Bruce Loc

Vice President

PROVINCE OF ONTARIO)

On this 27th day of February, 2004, before me personally appeared Robert Bruce Lockie, to me known who, being by me duly sworn, did depose and say that he is the Vice President of The Bank of Nova Scotia described herein and which executed the foregoing instrument and that he signed his name thereto pursuant to the authority granted by said entity.

Notary Public

Schedule A

PATENT

PATENT NUMBER

Hydraulically operated bus ramp mechanism

5,391,041

2/25/2004 2:30 PM (2K) NEWYORK 3797988 v1 [3797988_1.DOC]

RECORDED: 03/09/2004

PATENT REEL: 015108 FRAME: 0857