

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	To enter an assignment filed 5-25-04 but not recorded as of 9-14-04
CONVEYING PARTY DATA	
Name	Execution Date
Joule Cycles, Inc.	05/20/2004
RECEIVING PARTY DATA	
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PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6585278
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Total Attachments: 4	
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CH \$40.00 6585278

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, Joule Cycles, Inc. ("Assignor"), a New York corporation, formerly having offices and a place of business at 9 King Arthur Court South, Saratoga Springs, New York 12866; HEREBY ASSIGNS all right, title, and interest worldwide in and to the invention described in U.S. Patent No. 6,585,278, issued on July 1, 2003, and related Application No. 10/058,885, filed on January 28, 2002, entitled RECUMBENT BICYCLE WITH CONCENTRIC MID-DRIVE AND PIVOT, and in and to said U.S. Letters Patent and all applications and patents that may be filed on said invention anywhere in the world, including any and all divisions, reissues, continuations and extensions thereof and in and to any Letters Patent, Inventors' Certificates, Design Registrations, Industrial Models, Utility Models and all other forms of protection that may be granted thereon, including the right to file applications and the right to claim priority from the U.S. application and patent worldwide to Timothy Cerqua (Assignee), residing at 9 King Arthur Court South, Saratoga Springs, New York 12866.

Joule Cycles, Inc. requests that all Letters Patent, Inventors' Certificates, Design Registrations, Industrial Models, Utility Models and all other forms of protection on said invention be issued to the Assignee, and Joule Cycles, Inc. agrees to cooperate fully in obtaining and enforcing patent protection for said invention, including communicating any facts relating to said invention, signing lawful papers, and at the request and expense of the Assignee, testifying in legal proceedings.

Dated: 05/20/04

Timothy P. Cerqua

Joule Cycles, Inc.

By: Timothy Cerqua

Title: President

Sworn to before me this 20th
day of May, 2004.

Susannah E. Gray

Notary Public
SUSANNAH COREY
Notary Public, State of New York
Qualified in Saratoga County
My Commission Expires 2/1/07
Reg. No. 01CO6102194

Date: May 25, 2004 Attorney Docket No.: 91485,000002
Serial No.: 10/058,885 Filed: January 28, 2002
In re: U.S. Patent Application of Timothy Cerqua
Title: RECUMBENT BICYCLE WITH CONCENTRIC MID-DRIVE AND
PIVOT

Recordation Cover Sheet (1 page); Check #105440 in the amount of \$40.00
for filing fee (1); Assignment - Executed (1 page); Certificate of Mailing (1
page); Acknowledgement Postcard (1)

**Please date stamp and return this postcard to indicate receipt of the
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PATENT

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RECORDED: 09/14/2004