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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Precise Technology, Inc.

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Wachovia Bank, National Association

Internal Address: One Wachovia Center

Street Address: 301 South College Street

City: Charlotte State: NC Zip: 28288-0680

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: March 22, 2004

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

B. Patent No.(s)

6,599,115

Additional numbers attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Heather M. Philips, Paralegal

Internal Address: Robinson, Bradshaw & Hinson, P.A.

Street Address: 101 N. Tryon Street, Suite 1900

City: Charlotte State: NC Zip: 28246

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

500327

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Heather M. Philips, Paralegal

Heather M. Philips

March 22, 2004

Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

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PATENT
REEL: 015116 FRAME: 0908

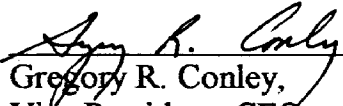
**GRANT OF SECURITY INTEREST
IN PATENTS AND TRADEMARKS**

WHEREAS, Precise Technology, Inc. (the "Pledgor") is the owner of the trademarks and service marks listed on Schedule A attached hereto, which marks are registered or have pending registrations in the United States Patent and Trademark Office as set forth on Schedule A attached hereto (all such trademarks, service marks, registrations and applications, collectively, the "Trademarks") and is the owner of the patents listed on Schedule A attached hereto, which patents are registered or have pending applications in the United States Patent and Trademark Office as set forth on Schedule A attached hereto (all such patents, registrations and applications, collectively, the "Patents"); and

WHEREAS, the Pledgor has entered into a Pledge and Security Agreement (as amended, modified, restated or supplemented from time to time, the "Security Agreement"), dated as of March 22, 2004, in which the Pledgor has agreed with Wachovia Bank, National Association, as Administrative Agent (the "Administrative Agent"), with offices at One Wachovia Center, 301 South College Street, Charlotte, North Carolina 28288-0755, to execute this Grant of Security Interest;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as security for the payment and performance of the Secured Obligations (as defined in the Security Agreement), the Pledgor does hereby grant to the Administrative Agent a security interest in all of its right, title and interest in and to the Trademarks and the Patents, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks and the Patents. This Grant of Security Interest has been given in conjunction with the security interest granted to the Administrative Agent under the Security Agreement, and the provisions of this Grant of Security Interest are without prejudice to and in addition to the provisions of the Security Agreement, which are incorporated herein by this reference.

PRECISE TECHNOLOGY, INC.

By: 

Gregory R. Conley,
Vice President, CFO and Assistant Secretary

Schedule A

TRADEMARKS AND TRADEMARK APPLICATIONS

<u>Pledgor</u>	<u>Mark</u>	<u>Application or Registration No.</u>	<u>Country</u>	<u>Issue or Filing Date</u>
Precise Technology, Inc.	CMT (Stylized)	1,377,576	USA	1/07/86
Precise Technology, Inc.	COURTESY	1,377,577	USA	1/07/86
Precise Technology, Inc.	CP (Stylized)	1,379,569	USA	1/21/86
Precise Technology, Inc.	SHEAR-PAK	1,422,876	USA	12/30/86
Precise Technology, Inc.	C (and Design)	1,703,728	USA	07/28/92

PATENTS AND PATENT APPLICATIONS

<u>Pledgor</u>	<u>Application or Registration No.</u>	<u>Country</u>	<u>Inventor</u>	<u>Issue or Filing Date</u>
Precise Technology, Inc.	6,599,115	USA	Albert Chalcraft Charles Doerner Gerald Seidelman Arthur Luther Kent A. Louviere	05/07/01