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To the Honorable Assistant Secretary and Com thereof.

ease record the attached original document

1. Name of conveying party(ies):

MITSUI TAKEDA CHEMICALS INC.

Additional name(s) of conveying party(ies) attached? NO

2. Name and address of receiving party(ies):

Name: JAPAN COMPOSITE CO., LTD.

Street Address: 2-13 Nihonbashi-Honcho, 3-chome, Chuo-ku, Tokyo, Japan

Additional name(s) & address(es) attached? NO

3. Nature of conveyance:

- Assignment
 - Security Agreement
 - Other
 - Merger
 - Change of Name
- Execution Date: March 24, 2004

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: NO

A. Patent Application No.(s)

B. Patent No.(s)

5,756,600, issued May 26, 1998

Additional numbers attached? NO

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: WENDEROTH, LIND & PONACK, L.L.P.
Attn: Warren M. Cheek, Jr., Esq.

Street Address: 2033 K Street, N.W., Suite 800

City: Washington, State: DC ZIP: 20006-1021

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41). \$ 40.00

Enclosed (Check No. 61054)
Authorized to be charged to deposit account

8. Deposit account number: 23-0975

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Warren M. Cheek, Jr., Reg. No. 33,367
Name of Person Signing

Warren M. Cheek, Jr.
Signature

April 1, 2004
Date

Total number of pages including cover sheet: 3

OMB No. 0651-0011 (exp. 4/94)

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04/05/2004 LNUELLER 0000064 5736600

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ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR: MITSUI TAKEDA CHEMICALS INC.
(Name of ASSIGNOR)

 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo, Japan
Address

having been assigned its right, title and interest in the invention by virtue of an Assignment

recorded at the U.S. Patent and Trademark Office on May 11, 2001

at Reel 011796 , Frames 0081-0086 ,

hereby sells, assigns and transfers to

ASSIGNEE: JAPAN COMPOSITE CO., LTD.
(Name of ASSIGNEE)

 2-13 Nihonbashi-Honcho, 3-chome, Chuo-ku, Tokyo, Japan
Address

and the successors, assigns and legal representatives of the ASSIGNEE

- (X) the entire right, title and interest
- () an undivided _____ percent (_____%) interest for the United States and its territorial possessions
- () and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

URETHANE-MODIFIED EPOXY VINYL ESTER RESIN (AS AMENDED)

and which is found in


- (a) () U.S. patent application executed on even date herewith
- (b) () U.S. patent application executed on _____

- (c) () U.S. application serial no. _____ filed on _____
- (d) (X) U.S. patent no. 5,756,600 issued May 26, 1998
- () A change of address to which correspondence is to be sent regarding patent maintenance fees is being sent separately.
- (e) () and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any re-issue or re-examination thereof;

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment;

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purpose thereof.

IN WITNESS WHEREOF, I/WE have hereunto set hand and seal this 24th of March, 2004.
(Date of Signing)



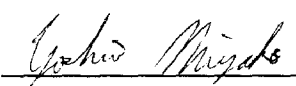
 Signature of ASSIGNOR

 Koji YOSHIDA

 (Type or print name of ASSIGNOR)

 President

 Title

Witness  Witness 