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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies):</p> <p style="text-align: center;">ATECS MANNESMANN GMBH</p> <p>Additional name(s) of conveying party(ies) attached? () Yes (X) No</p>	<p>2. Name and address of receiving party(ies):</p> <p>Name: Demag Mobile Cranes GmbH & Co. KG</p> <p>Street Address: Wittelsbacherplatz 2 80333 München Germany</p>
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<p>3. Nature of conveyance:</p> <p>(X) Assignment () Security Agreement () Merger () Change of name () Other:</p> <p>Execution Date: December 17, 2003</p>	<p>4. Application number(s) or patent number(s):</p> <p>If this document is being filed together with a new application, the execution date of the application is:</p> <p>A. Patent Application No.(s)</p> <p>B. Patent No.(s) 6.516.962</p>
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5. Name and address of party to whom correspondence concerning document should be mailed:

HENRY M. FEIEREISEN
350 Fifth Avenue
Suite 4714
New York, N.Y. 10118

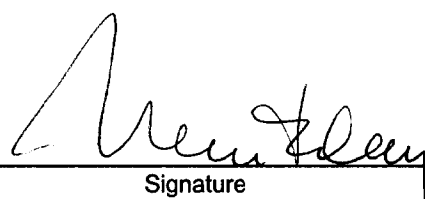
6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41)\$40.00 (X) Enclosed () Authorized to be charged to deposit account.

8. Deposit Account No.: 06-0502
(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature: To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

<p>URSULA B. DAY Name of Person signing</p>	 Signature	<p>March 31, 2004 Date</p>
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Total number of documents including cover sheet, attachments, and document: ()

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ASSIGNMENT

WHEREAS, ATECS MANNESMANN GMBH, a corporation organized and existing under the laws of Germany, with an address Mannesmannufer 2, 40213 Düsseldorf, Germany ("Assignor"), is the owner by assignment recorded in the United States Patent and Trademark Office on January 8, 2001 at reel 011413 frame 0248, of all right, title and interest in and to U.S. Patent No. 6,516,962 entitled "Telescopic Boom For Cranes" issued February 11, 2003, and the inventions covered thereby, which patent is currently in force ("The Patent"); and

WHEREAS, DEMAG MOBILE CRANES GMBH & CO. KG, a corporation organized and existing under the laws of Germany with an address at Wittelsbacherplatz 2, 80333 München, Germany ("Assignee") is desirous of acquiring the entire right, title and interest in and to The Patent and Assignor is willing to assign its interest herein to Assignee;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, said Assignor does hereby assign, sell, and transfer to said Assignee, its successors, assigns and legal representatives, the full exclusive rights in the invention and The Patent for the United States and its territorial possessions all said rights to be held and enjoyed by Assignee for its own use and enjoyment and for the use and enjoyment of its successors, assigns and legal representatives to the full end of the term of The Patent as fully and

entirely as the same would have been held and enjoyed by Assignor if this assignment, transfer and sale had not been made and inclusive of all claims for damages by reason of past infringement of The Patent with the right to sue for, and collect the same for its own use and behalf and for the use and behalf of its successors, assigns and legal representatives; and

Assignor hereby covenants with Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others, and that the full right to convey the same as herein expressed is possessed by Assignor.

In testimony whereof

as

on behalf of ATECS MANNESMANN AG has hereunto set his signature

on this 17 day of December, 2003.

Atecs Mannesmann GmbH
(formerly Atecs Mannesmann AG)

By: 