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U.S. Department of

Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof. 1. Name of conveying party(ies): 2. Name and address of receiving party(ies): Stephen P. Fenton **Gawain Langford** Name: ABB Vetco Gray Inc.. Francisco Dezen Internal Address: Lars-Petter Sollie Jarle Michaelsen Nils Arne Soelvik Additional name(s) of conveying parties attached? Yes X No 3. Nature of conveyance: Street Address: 3010 BriarPark, Third Floor X Assignment Merger _ Security Agreement Change of Name City: Houston State: Texas ZIP:77042 _ Other Execution Date: 3/5, 3/23, 3/8, 3/5, 3/8/, 4/2/04 Additional name(s) & address(es) attached? _Yes X No 4. Application number(s) or patent numbers(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) Attorney Docket No. B. Patent No.(s) S.N. 10/706,163 V2002066 Additional numbers attached: _ Yes X No 5. Name and address of party to whom correspondence 6. Total number of applications and patents involved ___1 concerning document should be mailed: Name: James E. Bradley Internal Address: Bracewell & Patterson, LLP 7. Total fee (37 CFR 1.21(h)) \$40.00 Enclosed x Charges to deposit account Street Address::711 Louisiana, Suite 2900 8. Deposit account No: ABB Vetco Gray 22-0279. City: Houston State: Texas ZIP: 77002 (attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James E. Bradley
Name of Person Signing

Signature June E. Budley Date april 2,2004

for Bracewell & Patterson, LLP

Total number of pages including cover sheet, attachments and document. 8

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PATENT APPLICATION ASSIGNMENT

Docket No.V2002066

WHEREAS, WE, Stephen P. Fenton, a citizen of the United Kingdom, residing at 25 Woodland Park Drive, Houston, Texas 77077, Gawain Langford, a citizen of the United Kingdom, residing at 11606 Aucuba Lane, Houston, Texas 77095, Francisco Dezen, a citizen of Brazil, residing at 23814 Sunset Sky, Katy, Texas 77494, Lars-Petter Sollie, a citizen of Norway, residing at 2770 Woodland Park Drive, Houston, Texas 77082, Jarle Michaelsen, a citizen of Norway, residing at Østhagan 3, 3430 Spikkestad, Norway, and Nils Arne Soelvik, a citizen of Norway, residing at Boeneslien 85, 5155 Boenes, Norway, have invented new and useful improvements in

DRILLING AND PRODUCING DEEP WATER SUBSEA WELLS

for which an application for Letters Patent was filed on November 12, 2003 as Serial No. 10/706,163, and further being identified by Attorney's Docket V2002066.

WHEREAS, ABB VETCO GRAY INC., a corporation of the State of Delaware, and having a principal address of 3010 Briarpark, Third Floor, Houston, Texas 77042, is desirous of acquiring our entire right, title and interest in said application and our Letters Patent which may issue thereon.

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all our title and interest in and to said invention, patent application and any patent which may issue thereon, including all divisions, continuations, reissues, continuations-in-part and substitutions thereof, plus all priority rights for patent applications foreign to the United States of America.

We further hereby assign and transfer to said corporation whatever cause of action we may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

We HEREBY covenant and agree that we will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title and said invention, applications and patents, and we authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

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IN TESTIMONY WHEREOF	, I	execute	this	Assignment	on	the	<u>sk</u>	day	of
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RECORDED: 04/05/2004

IN TESTIMONY WHEREOF, I	execute this Assignment on the day of
	Jarle Michaelsen
THE STATE OF TEXAS	
COUNTY OF HARRIS	
Before me personally appeared the all foregoing assignment to be his voluntary act	and deed on the day of, 2004.
	Notary Public in and for
	the State of Texas
	My Commission Expires:
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IN TESTIMONY WHEREOF, I	execute this Assignment on the 2 day of Nils Arne Soelvik
THE STATE OF TEXAS	
COUNTY OF HARRIS	
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	Notary Public in and for
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