Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 Security Interest

CONVEYING PARTY DATA

Name	Execution Date
Micro Optics Design Corporation, a Nevada corporation	12/06/1999
Micro Optics Design Corporation, a New Brunswick corporation	12/06/1999

RECEIVING PARTY DATA

Name:	Sola International, Inc.
Street Address:	2420 Sand Hill Road
Internal Address:	Suite 200
City:	Menlo Park
State/Country:	CALIFORNIA
Postal Code:	94025

PROPERTY NUMBERS Total: 8

Property Type	Number
Patent Number:	5919013
Application Number:	09300420
Patent Number:	5678967
Application Number:	10332726
Patent Number:	6012965
Patent Number:	6110017
Patent Number:	5957637
Patent Number:	5919080

CORRESPONDENCE DATA

Fax Number: (312)569-3468

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-569-1468

Email: IPDOCKET@GCD.COM

Correspondent Name: Mary Margaret Murray - Gardner et al.

PATENT REEL: 015201 FRAME: 0161 0 5919

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500008254

Address Line 1: 191 N. Wacker Drive

Address Line 2: Suite 3700

Address Line 4: Chicago, ILLINOIS 60606

NAME OF SUBMITTER:

Mary Margaret Murray

Total Attachments: 60

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LOAN AND SECURITY AGREEMENT

THIS LOAN AND SECURITY AGREEMENT (this "Agreement"), dated as of December 6, 1999, is made by and among Micro Optics Design Corporation, a Nevada corporation (the "Parent"), Micro Optics Design Corporation, a New Brunswick corporation and subsidiary of the Parent (the "Subsidiary"), and Sola International Inc., a Delaware corporation (the "Lender").

REDACTED

(3) an executed original of the notice of security interest in the forms attached as Exhibits B and C shall have been filed with the United States Patent and Trademark Office and the Canadian intellectual property office, respectively;

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As security for the prompt and complete payment and performance when due of 7. the obligations of the Subsidiary to repay the loan made hereunder (together with accrued and unpaid interest thereon) and the obligations of the Parent under the Guarantee set forth in Section 14 hereof, and all other obligations and liabilities of the Parent and the Subsidiary to the Lender hereunder (collectively, the "Obligations"), the Parent and the Subsidiary hereby pledge and hypothecate and set over to the Lender, and hereby grant to the Lender a security interest in, all of the Parent's and the Subsidiary's right, title and interest in, to and under all of the property of the Parent and the Subsidiary, respectively, moveable or immovable, of whatsoever nature and kind, both present and future, wherever located and whether now existing or owned or hereafter acquired or arising (collectively, the "Collateral"). The Collateral shall include, without limitation, all accounts, accounts receivable, licenses, contract rights, rights to payment, chattel paper, instruments, letters of credit, documents, securities, money and instruments, and investment property, whether held directly or through a securities intermediary, and other obligations of any kind owed to the Parent or the Subsidiary; all deposit accounts, and all funds and amounts therein; all inventory, including without limitation, all raw materials, goods in process, work in process, finished goods and packaging material and goods acquired or held for sale or lease or furnished or to be furnished under contracts of rental or service; all fixtures, plant, machinery tools, furniture; all equipment; all general intangibles including without limitation all patents, patent applications and other intellectual property and other personal property of the Parent and the Subsidiary; and all proceeds, including insurance proceeds, profits and products of any and all of the foregoing.

- (c) This Agreement shall create a continuing security interest in the Collateral which shall remain in effect until the payment and performance in full of the Obligations, at which time the Lender shall promptly execute and deliver to the Parent and the Subsidiary, at the Parent or the Subsidiary's expense, such documents and instruments as shall be reasonably necessary to evidence termination of all security interests given by the Parent and the Subsidiary to the Lender hereunder.
- Upon any Event of Default under this Agreement, the Lender may declare any or (d) all of the Obligations to be immediately due and payable and may proceed to realize the security hereby constituted and to enforce its rights by entry; or by instrument in writing, appoint a receiver or receivers of the subject matter of such security of any part thereof and such receiver or receivers may be any person or persons whether an officer or officers or employee or employees of the Lender or not, and the Lender may remove any receiver or receivers so appointed and appoint another or others in his or their stead; or by proceedings in any court of competent jurisdiction for the appointment of a receiver or receivers or for sale of the Collateral or any part thereof; or by any other action, suit, remedy or proceeding authorized or permitted hereby or by law or by equity; and may file such proofs of claim and other documents as may be necessary or advisable in order to have its claim lodged in any bankruptcy, winding-up or other judicial proceedings relative to the Parent or the Subsidiary. Any such receiver or receivers so appointed shall have power to take possession of the Collateral or any part thereof and to carry on the business of the Parent or the Subsidiary, and to borrow money required for the

- 11 -

- 9. (a) Upon the occurrence of any Event of Default, the Lender may declare any of the Obligations to be immediately due and payable and shall have, in addition to all other rights and remedies granted to it in this agreement, all rights and remedies of a secured party under the California Uniform Commercial Code (the "UCC"), any comparable Canadian law and other applicable laws.
 - (b) The cash proceeds actually received from the sale or other disposition or collection of Collateral, and any other amounts received in respect of the Collateral the application of which is not otherwise provided for herein, shall be applied to the payment of the Obligations. Any surplus thereof which exists after payment and performance in full of the Obligations shall be promptly paid over to the Parent or otherwise disposed of in accordance with the UCC or other applicable law.

- 17 -

- 18 -

IN WITNESS WHEREOF the parties hereto have caused their respective proper signing officers to execute this Agreement as of the date first above written.

—— WOLD AVIETS
SUBSIDIARY
MICRO OPTICS DESIGN CORPORATION, a Now Brunswick corporation By Name: BANIO G. WALLACE Title: CHAIRMAN - CEO
PARENT
MICRO OPTICS DESIGN CORPORATION, a Nevada corporation By Name Davis Co. WALLACE Title: CHAIRMAN + CEO
LENDER
SOLA INTERNATIONAL INC., a Delaware Corporation
Ву
Name

Title:

IN WITNESS WHEREOF the parties hereto have caused their respective proper signing officers to execute this Agreement as of the date first above written.

Ву	Name:	_
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EXHIBIT A

SUBSIDIARY AND PARENT CALIFORNIA FINANCING STATEMENTS

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18. MALING ADDRESS	Irvine. CA		92618	
23 Manchly Suite 100	IF. CITY, STATE		ic. ZP code	
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Z. ADDITIONAL DESTOR (IF ANY) (ONE NAME ONLY) D. LEGAL RUSSINGER HAME D. ROMTHALL DAST NAME PRAST)	IZC. CITY, STATE		20. ZIP COOE	
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ZE. RESIDENCE ADDRESS	2F, CITY, STATE			
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Theresting Inc.				
MULTING ADDRESS 2420 Sand Mill Road, State 200	nos 94025	94-3189941		
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5. ASSIGNEE OF SECURED PARTY (IF ANY)		OR BANK TRANSIT A	ASA NO.	
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Exhibit A

All of Debtor's presently existing, hereafter acquired and future personal property, including, without limitation, Debtor's accounts, general inrangibles, deposit accounts, cash, documents, instruments, investment property, inventory, contracts, contract rights, equipment, fixtures; all proceeds and insurance proceeds of the foregoing, all products and profits of the foregoing, and all of Debtor's books and records relating thereto. Including all intellectual property of the Debtor, which includes, all right, title, interest and benefit of the Debtor, in and to any and all:

- (a) registered or unregistered trademarks, trademark applications, trademark renewals, business names, service marks, tradenames, domain names and the goodwill pertaining thereto;
- (b) inventions, designs, methods, processes and apparatuses, patent applications, patents, continuations continuations-in-part, divisionals, renewals, extensions, reissues;
- (c) copyright works, copyright applications, registered copyrights, computer software and source code;
 - (d) industrial designs;
 - (c) know-how, trade secrets, formulas, algorithms, processes, data; and
 - (f) licenses, sublicenses, and franchises.

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_ NATIONAL FINANCING STATEMENT (FORM UCC1) (TRANS) (REV. 12/18/95)

PATENT

Exhibit A

All of Debtor's presently existing, hereafter acquired and future personal property, including, without limitation, Debtor's accounts, general intangibles, deposit accounts, cash, documents, instruments, investment property, inventory, contracts, contract rights, equipment, fixtures; all proceeds and insurance proceeds of the foregoing, all products and profits of the foregoing, and all of Debtor's books and records relating thereto. Including all intellectual property of the Debtor, which includes, all right, title, interest and benefit of the Debtor, in and to any and all:

- (a) registered or unregistered trademarks, trademark applications, trademark renewals, business rames, service marks, trademarks, domain names and the goodwill-----pertaining thereto;
- (b) inventions, designs, methods, processes and apparatuses, patent applications, patents, continuations continuations-in-part, divisionals, renewals, extensions, reissues:
- (c) copyright works, copyright applications, registered copyrights, computer software and source code;
 - (d) industrial designs;
 - (e) know-how, trade secrets, formulas, algorithms, processes, data; and
 - (f) licenses, sublicenses, and franchises.

EXHIBIT B

U.S. PTO FINANCING STATEMENT

- 22 -

PATENT

FORM PTO-161 Expres 06/30/99 OMB 0651-0027	19A	7	U.S. Department of Commerce Patent and Trademark Office PATENT		
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Name (line 1)	Micro Optics Design Corpora	tion			
Name (line 2)					
Second Party			Execution Date Month Day Year		
Name (Bne 1)					
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Receiving Part	v	ark if additional names of receiving par	ties attached		
Name (line 1)	Sola International Inc.		if document to be recorded is an assignment and the		
			receiving party is not domiciled in the United		
			States, an appointment of a domestic		
	or a domestic representative is attached. (Designation must be a				
	2420 Cand Lill Dani C. ia- 00	Δ	separate document from Assignment)		
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FORM PTO-1619B Expires 08/30/99 OMB 0651-0027		Page 2	U.S. Department of Commerce Patent and Trademark Office PATENT	
Correspondent Name	and Address	Area Code and Telephone Number	213-473-2053	
Name Sean A	. Monroe, Esq.			
Address (line 1) Fried, I	Frank, Harris, St	rriver & Jacobson		
Address (line 2) 350 So	uth Grand Aven	ue, 32 ^{ne} Floor		
Address (line 3) Los An	geles, CA 90071			
Address (line 4) USA				
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Statement and Signature To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.				
Sean A. Monroe, Esq. Name of Person Sign		Signature	December , 1999 Date Signed	

EXHIBIT C

CANADIAN INTELLECTUAL PROPERTY OFFICE FINANCING STATEMENT

- 23 -

NOTICE OF SECURITY INTEREST - PATENTS

MICRO OPTICS DESIGN CORPORATION, a corporation incorporated and existing under the laws of the Province of New Brunswick (the "Grantor")

- and -

SOLA INTERNATIONAL INC., a Delaware corporation (the "Grantee")

WHEREAS the Grantor is the owner of the patent applications listed in the Schedule A hereto (the "Patents");

AND WHEREAS the Grantor has granted a security interest to the Grantee in respect of the Patents pursuant to the terms and conditions of a Loan and Security agreement between the Grantor, the Grantee and Micro Optics Design Corporation (a Nevada corporation) dated as of December 3, 1999 (the "Security Agreement");

AND WHEREAS the parties hereto are desinous of recording the existence of the security interest of the Grantee against all of the Patents;

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties hereto, the parties confirm that pursuant to the terms of the Security Agraement, the Grantor has granted and does hereby grant to the Grantee a security interest in the right, title and interest of the Grantor in the Patents, all upon the terms and conditions of the Security Agreement.

EXECUTED as of the 1 day of December, 1999.

MICRO OPTICS DESIGN/CORPORATION
By:
Name: DAVIO & WALLACE
Title: CHALEMON & CEO
SOLA INTERNATIONAL INC.
Ву:
Name:
Title:

DEC 81 199 18:44

SCHEDULE A

Application No.	Title
2262321	Manufacturing Ophthalmic Lenses using Lens Structure Cognition and Spatial Position System
2216670	Ophthalmic Lens Blocker
2228323	Method and Apparatus for Polishing Ophthalmic Lenses
2260484	Method and Apparatus for Polishing Ophthalmic Lenses
2238086	Apparatus for cutting a Workpiece and including a Kinematic Tool Coupling
2261651	Ophthalmic Lens Generating Apparatus having Vibration Dampening Structure
2210127	Apparatus and Method for Generating Ultimate Surfaces on Ophthalmic Lenses

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