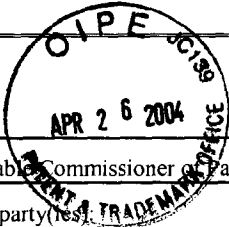


04-29-2004

4/26/04



102734514

To the Honorable Commissioner of Patents

and documents or copy thereof

1. Name of conveying party(ies):
THE WESTAIM CORPORATION

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):
 Name: **SULZER METCO (CANADA) INC.**

Internal Address: _____

3. Nature of conveyance:

Assignment Merger

Security Agreement Change of Name

Other _____

Effective Date: 29th January, 2004

Street Address: **10108-114 Street
 Fort Saskatchewan, Alberta
 CANADA T8L 4R1**

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)	B. Patent No.(s)
10/020,884 10/164,009 10/458,103	5,976,695 5,601,933 5,955,151 5,592,686
10/346,124	5,846,664 5,902,429 5,935,406 6,037,065

(Our File: T8-467477US)

Additional numbers attached? Yes No

6. Total number of applications and patents involved: **12**

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: **Arne I. Fors
 Gowling Lafleur Henderson LLP**

Street Address: **Suite 4900
 Commerce Court West
 Toronto ON M5L 1J3
 CANADA**

7. Total fee (37 CFR 3:41) **\$480.00**

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:
07/1750

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and Signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Arne I. FORS, Registration No. 20,775

 Name of Person Signing

Arne I. Fors

 Signature

April 23, 2004

 Date

04/28/2004 LNUJELLER 00000150 071750 10020004

Total number of pages comprising cover sheet: **4**

01 FC:8021 480.00 BA

PATENT ASSIGNMENT

THIS ASSIGNMENT is made effective this 29 day of January, 2004.

WHEREAS, THE WESTAIM CORPORATION, having a principal office or place of business at 10102 - 114 Street, Fort Saskatchewan, Alberta, Canada, T8L 3W4, (hereinafter referred to as the "ASSIGNOR") is the owner of the entire right, title and interest in the patents and patent applications listed in Schedule "1", attached hereto; and

WHEREAS, SULZER METCO (CANADA) INC., having an address at 1600 - 925 West Georgia Street, Vancouver, British Columbia, V6C 3L2, Canada, (hereinafter referred to as the "ASSIGNEE"), is desirous of securing the entire right, title, and interest in and to said patent applications, the patents to be issued upon said applications and the inventions and discoveries disclosed and claimed therein;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR hereby sells, assigns and conveys to ASSIGNEE, its successors and assigns, its entire right, title and interest in and to:

- (a) the inventions and discoveries disclosed in the patents and patent applications listed in Schedule "1", including all other patent applications and any corresponding patent rights in any and all foreign countries which have been or shall be filed on any of the inventions and discoveries disclosed and claimed in any of said patents and patent applications, and all divisions, reissues, continuations, renewals and prolongations thereof, and further including all rights of priority under the International Convention in foreign countries and the right to file and prosecute such applications, and in and to any and all patents which have been or may be granted by any country based either in whole or in part upon any or all of

said inventions and discoveries of the said patents and patent applications.

- (b) all income, royalties, damages now and/or in the future due and/or payable in connection with such patents referred to in paragraph (a) above, including but without limitation, damages and payments for past and future infringement of such patents; and
- (c) the right to sue for past, present and future infringements of such patents referred to in paragraph (a) above in any jurisdiction worldwide.

ASSIGNOR hereby authorizes and requests the Commissioner of Patents in Canada, the United States, and any official of any foreign country whose duty it is to issue patents on said applications, to issue all patents for said inventions to the ASSIGNEE, its successors and assigns, in accordance with the terms of this Assignment;

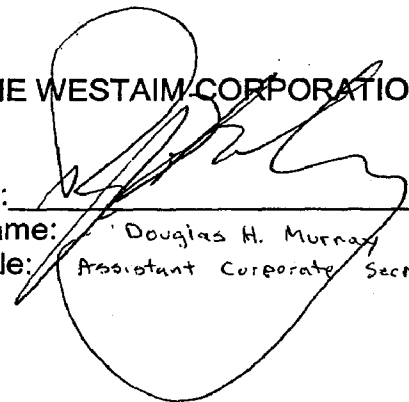
ASSIGNOR hereby agrees that it will upon request of the ASSIGNEE execute such other documents, prepared and filed at the costs of the ASSIGNEE, reasonably required in order to better evidence or perfect or effectuate the recording of this Assignment.

EXECUTED at Edmonton, Alberta, effective this 29 day of January, 2004.

SWORN BEFORE ME at the City/Town of)
Edmonton in the Province/State of)
Alberta, this 29 day of)
January, 2004.)
_____)
A Notary Public in and for the Province/
State of Alberta)

CHRIS CAVANAGH
Barrister & Solicitor

THE WESTAIM CORPORATION

By: 
Name: Douglas H. Munnay
Title: Assistant Corporate Secretary

SCHEDULE "1"

PATENTS AND PATENT APPLICATIONS

Country	Application Date	Application Number	Publication Number	Patent Number	Expiry Date	Status
W 386						
PROCESS FOR THE PRODUCTION OF NICKEL-CHROMIUM/CHROMIUM CARBIDE COATINGS ON SUBSTRATES						
CANADA	16-May-85	481,693		1,231,009	5-Jan-05	Issued
W 430						
ABRADABLE SEAL MATERIALS						
FRANCE	29-Sep-97	97 12062		2 753 992	29-Sep-17	Issued
U.S.A.	2-Oct-96	08/720,683		5,976,695	2-Oct-16	Issued
UNITED KINGDOM	2-Oct-97	9721012.4		2 317 899	2-Oct-17	Issued
W 454						
LOW FRICTION COBALT BASED COATINGS FOR TITANIUM ALLOYS						
EUROPE	17-Mar-95	95912104.7	0 750 689A	0 750 689 B1	17-Mar-15	Issued
FRANCE				EP 0 760 689	17-Mar-15	Validated
UNITED KINGDOM				EP 0 750 689	17-Mar-15	Validated
W 454a						
LOW FRICTION COBALT BASED COATINGS FOR TITANIUM ALLOYS						
U.S.A.	20-Jul-95	08/504,638 CIP of 08/214,263		5,601,933	20-Jul-15	Issued
W 454b						
LOW FRICTION COBALT BASED COATINGS FOR TITANIUM ALLOYS						
U.S.A.	19-Dec-96	08/772,007 div of 08/504,638		5,955,151	17-Mar-14	Issued
W 480						
ENGINEERED POROUS STRUCTURES FROM METAL POWDERS						
U.S.A.	25-Jul-95	08/506,492		5,592,686	25-Jul-15	Issued
W 480a						
ENGINEERED POROUS STRUCTURES FROM METAL POWDERS						
U.S.A.	6-Jan-97	08/779,318 Cont. of 08/506,492		5,846,664	25-Jul-15	Issued
W 481						
METHOD OF MANUFACTURING INTERMETALLIC/CERAMIC/ METAL COMPOSITES						
U.S.A.	25-Jul-95	08/506,493		5,902,429	25-Jul-15	Issued
W 491						
IMPROVED PROCESS FOR MANUFACTURE OF UNIFORMLY SIZED COPPER SPHERES						
TAIWAN	20-May-96	85105933		NI 097050	19-May-16	Issued
U.S.A.	17-Oct-97	08/930,578		5,935,406	19-Apr-16	Issued

(LA17957211/E0154081.DOC)

Country	Application Date	Application Number	Publication Number	Patent Number	Expiry Date	Status
W 498						
SPHERES USEFUL IN A DETACHABLE CONNECTIVE MEDIUM FOR BALL GRID ARRAY ASSEMBLIES						
U.S.A.	18-Jun-98	09/029,248		6,037,065	19-Dec-16	Issued
W 559						
SPRAYABLE COMPOSITIONS						
CANADA	10-Oct-01	2,358,624	2,358,624			Published/ Pending
PCT	1-Oct-02	PCT/CA02/01490	WO 03/31672			Published
W 568						
CONDUCTIVE FILLERS AND CONDUCTIVE POLYMERS MADE THEREFROM						
PCT	17-Dec-02	PCT/CA02/01950	WO 03/051977			Published
TAIWAN	11-Jun-02	091112589				Pending
U.S.A.	19-Dec-01	10/020,884	2003/0113531			Published/ Pending
W 569						
ACTIVE COATING SYSTEM FOR REDUCING OR ELIMINATING COKE BUILD-UP DURING PETROCHEMICAL PROCESSES						
U.S.A.	24-Mar-03	10/395,485				Pending
W 578						
THERMAL SPRAY COMPOSITIONS FOR ABRADABLE SEALS						
MALAYSIA	6-Jun-03	PI 20032114				Pending
PCT	7-Jun-03	PCT/CA03/00841	WO 03/104511			Published
TAIWAN	5-Jun-03	92115207				Pending
THAILAND	6-Jun-03	082941				Pending
U.S.A.	7-Jun-02	10/164,009	2003/0228483			Published/ Pending
W 581						
PROCESS FOR PRODUCTION OF SUPPORTED CATALYSTS						
GCC	11-Jun-03	2003/2709				Pending
PCT	6-Jun-03	PCT/CA03/00846	WO 03/106022			Published
U.S.A.	10-Jun-03	10/458,103				Pending
W 592						
METHOD FOR PRODUCING COMPOSITE MATERIAL FOR COATING APPLICATIONS						
U.S.A.	05-Dec-03	10/727,485				Pending
W 608						
THERMAL SPRAY COMPOSITION AND METHOD OF DEPOSITION FOR ABRADABLE SEALS						
PCT	17-Dec-03					Application filed
U.S.A.	17-Jan-03	10/346,124				Pending

CERTIFICATE OF EXECUTION

I CERTIFY that on the 28 day of January, 2004, at Edmonton, Alberta, Canada, Douglas H. Murray, who is personally known to me, appeared before me and acknowledged to me that he is the authorized signatory of The Westaim Corporation (the "Assignor"), that he is the person who subscribed his name to the attached Patent Assignment on behalf of the Assignor, and that the Assignor was a corporation in existence at the time such assignment was executed.

IN TESTIMONY of which I set my hand and seal of office at Edmonton, Alberta, Canada on this 28 day of January, 2004.

Signature



CHRIS CAVANAGH
Barrister & Solicitor

(Notarial Seal)

A Notary Public in and for the Province of Alberta,
Canada. My commission is unlimited as to time.

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