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1. Name of conveying party(ies):
Ignacio GOYA ARCELUS

12-1-03

2. Name and address of receiving party(ies):

Name: LORAMENDI, S.A.

Address: Poligono Industrial Ali-Gobeo
c/ Alibarra, 26
01010 VITORIA
SPAIN

3. Nature of Conveyance: Assignment

Execution Date: November 17, 2003

Additional name(s) & address(es) attached? Yes No

4. This document is being filed together with a new application. The execution date of the application is: November 17, 2003

NO ADDITIONAL NUMBERS ATTACHED.

5. Name and address of party to whom correspondence concerning document should be mailed:

Perry J. Hoffman
Michael Best & Friedrich LLP
401 North Michigan Avenue
Suite 1900
Chicago, Illinois 60611
Phone: (312) 222-0800

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):.....\$ 40.00

Enclosed

Deficiencies in fee charged to Deposit Account

8. Deposit account number: 50-1965

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Perry J. Hoffman (Reg. No. 37,150)
Name of Person Signing

Signature 

Date 12-1-03

Total number of pages including cover sheet, attachments, and document: 2

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Attorney File 201474-9013

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ASSIGNMENT

FOR VALUE RECEIVED, the receipt of which is hereby acknowledged, the following inventor or inventors (hereinafter called "ASSIGNOR")

Ignacio GOYA ARCELUS
Poligono Industrial Ali-Gobeo,
C/ Alibarra, 26
01010 VITORIA
SPAIN

hereby assigns, transfers and sets over to:

LORAMENDI, S.A.
Poligono Industrial Ali-Gobeo
C/ Alibarra, 26
01010 VITORIA
SPAIN

(hereinafter called "ASSIGNEE"), the entire worldwide right, title and interest in and to the invention known as:

VERTICAL SHELL MOLDING MACHINE

for which United States Patent Application, filed herewith, was filed and all rights and privileges under any Letters Patent which may be granted thereon, including all rights, including all Convention and Treaty rights of all kinds, if any, throughout the entire world to sue for all infringements, including past infringements which may have occurred before the execution of this assignment.

(1) The ASSIGNOR agrees without charge to said ASSIGNEE but at its expense (a) to execute (i) all necessary papers to be used in connection with this application and any additional, continuing, or divisional applications, as the ASSIGNEE may deem necessary or expedient, (ii) all papers in connection with any interference or other legal or quasi-legal proceedings relating to this application or any additional, continuing, or divisional application thereof, (iii) all papers and documents which may be necessary in connection with the preparation and filing of any foreign applications or with making claims to priority rights granted under the provisions of the International Convention for Protection of Industrial Property or similar agreements; (b) to cooperate with ASSIGNEE in every way possible in obtaining evidence and going forward in any such proceedings; and (c) to perform all other affirmative acts which may be necessary or desirable to obtain a grant of a valid patent for said invention in any country throughout the world.

(2) ASSIGNOR hereby authorizes and requests the Commissioner of Patents and Trademarks of the United States, and the appropriate officials in any other country, to issue any and all Letters Patent that may be granted upon any patent application or any additional, continuing or divisional applications thereof to the ASSIGNEE, its successors and assigns.

(3) ASSIGNOR hereby covenants and warrants that he has full right to convey the entire right, title and interest by this instrument, free of any encumbrances and that no other agreement has been or will be executed in conflict herewith.

(4) ASSIGNOR hereby grants to the law firm of MICHAEL BEST & FRIEDRICH, LLC. of Chicago, Illinois, authority and power to insert on this instrument any further identification which may be necessary or desirable for purposes of recordation in the United States Patent and Trademark Office or a Patent Office of any foreign country.

Date 12/11/03 Signature of Inventor  (SEAL)

Date _____ Signature of Inventor _____ (SEAL)

Date _____ Signature of Inventor _____ (SEAL)

Date _____ Signature of Inventor _____ (SEAL)

State of _____)
County of _____)

ss.

ACKNOWLEDGMENT