

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest
CONVEYING PARTY DATA	
Name	Execution Date
Bank of America, N.A.	12/29/2003
RECEIVING PARTY DATA	
Name:	International Mill Service, Inc.
Street Address:	1155 Business Center Drive
City:	Horsham
State/Country:	PENNSYLVANIA
Postal Code:	19044-3454
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	5169275
Patent Number:	5544867
CORRESPONDENCE DATA	
Fax Number:	(212)309-6001
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	212-309-6176
Email:	trademarks@morganlewis.com
Correspondent Name:	Margaret Delacruz, Paralegal
Address Line 1:	1111 Pennsylvania Ave., NW
Address Line 2:	Attn.: TMSU
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20004
NAME OF SUBMITTER:	Margaret A. Delacruz
Total Attachments: 2	
source=BankofAmerica-PatentRelease#page1.tif	
source=BankofAmerica-PatentRelease#page2.tif	

CH \$80.00 5169275

RELEASE OF SECURITY INTEREST

This Release of Security Interest is granted and conveyed, effective as of December 29, 2003, (the "Effective Date") by Bank of America, N.A., a national banking association, the secured party, in favor of International Mill Service, Inc., a Pennsylvania corporation, and its subsidiaries and affiliates, IMS Alabama, Inc. and IMS Steel Services, Inc. (collectively, "Grantors").

WHEREAS, on November 16, 1999, Bank of America, N.A. and Grantors entered into a Trademarks, Copyrights and Patents Collateral Assignment, Security Agreement and Mortgage (the "Security Agreement"), under which Grantors granted to Bank of America, N.A. a security interest in, among other things, the patents listed on the attached Schedule A, (the "Patents"), and such Security Agreement was recorded at the United States Patent and Trademark Office on April 14, 2000 at Reel/Frame No. 010731/0699.


WHEREAS, as of the Effective Date, Grantors satisfied all of the outstanding obligations under the Security Agreement, and the parties seek to make of record Bank of America, N.A.'s release of its security interest in and to the Patents;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which the parties acknowledge, as of the Effective Date, Bank of America, N.A. (i) terminates, releases, discharges and relinquishes its security interest in the Patents and (ii) reassigns to Grantors, without recourse, representation or warranty, all rights, title and interest it may have had in the Patents, including the right to sue for past, present and future infringements, and the proceeds thereof, including, without limitation, license royalties and proceeds of infringement suits. As of the Effective Date, Bank of America, N.A. specifically acknowledges that the Security Agreement ceased to be effective and that it does not own any rights, title or interest in the Patents, including without limitation any royalties or other income generated by the Patents, whether existing on the date of execution of the Security Agreement or thereafter created. Bank of America, N.A. agrees to execute and deliver at a future date any additional documents that Grantors or their successors and assigns determines may be necessary to release and terminate the prior grant of security interest in and to the Patents or any other collateral under the Security Agreement.

IN WITNESS WHEREOF, Bank of America, N.A. has caused this Release of Security Interest to be duly executed in its name by its proper corporate officer.

BANK OF AMERICA, N.A.,
as secured party

By:


Name: GEORGE MARKOWSKI, SVP

SCHEDULE A

PATENTS

<u>Patents</u>	<u>Patent No.</u>
Automatic Slab Turner	US5169275
Apparatus and Process for Transporting Molten Metal	US5544867