

F 05-12-2004



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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): BJIP, INC. 1801 North Andrews Avenue Pompano Beach, Florida 33069 Additional name(s) of conveying party(ies) attached? Yes No

5.12.04

2. Name and address of receiving party(ies) Name: GMAC Commercial Finance LLC. Internal Address: Street Address: 1290 6th Avenue City: New York State: NY ZIP: 10104 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance: Assignment Merger Security Agreement Change of Name Other Execution Date: 3/31/04

4. Application Number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s)

B. Patent No.(s) SEE ATTACHED SCHEDULE A

Additional numbers attached? Yes No

5. Name and Address of party to whom correspondence concerning document should be mailed: Name: Federal Research Corp Internal Address: Street Address: 400 Seventh Avenue, N.W., Suite 101 City: Washington State: DC ZIP: 20004

6. Total number of applications and patents involved 20 7. Total fee (37 CFR 3.41) \$ 800.00 Enclosed Authorized to be charged to deposit account 8. Deposit account number: (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Stephen I Brecher Name of Person Signing

Signature

May 7, 2004 Date

05/13/2004 EC00PER 00000010 5716101 01 FC:0021

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required coversheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

SCHEDULE A

Schedule A to a Patent Grant of Security dated March 31, 2004, by and between BJIP, INC. and GMAC COMMERCIAL FINANCE LLC, as Agent.

<u>APPLICATION OR PATENT NO.</u>	<u>ISSUE OR FILING DATE</u>	<u>TITLE</u>
5,716,101	2/10/1998	Seat Rail Attachment Device
D366,774	2/6/1996	CHAIR (Mesa)
D372,366	8/6/1996	CHAIR
D399,070	10/6/1998	CHAIR
D399,352	10/13/1998	CHAIR
D404,929	2/2/1999	CHAIR
D411,925	7/13/1999	CHAIR
D413,740	9/14/1999	CHAIR
D426,717	6/20/2000	CHAIR
D431,383	10/3/2000	CHAIR
D431,384	10/3/2000	CHAIR
D438,026	2/27/2001	CHAIR
D438,398	3/26/2001	CHAIR
D433,149	6/5/2001	CHAISE LOUNGE
D433,151	6/5/2001	CHAIR
D485,693 S	1/27/2004	CHAIR (Wave Arm Chair)
D485,083 S	1/13/2004	CHAIR
D440,423	4/17/2001	CHAIR
D460,873	7/30/2002	CHAIR (Lodge)
D431,384	10/3/2000	CHAIR

PATENT GRANT OF SECURITY

WHEREAS, BJIP, INC., a corporation formed under the laws of Delaware, located at 1801 North Andrews Avenue, Pompano Beach, Florida 33069 ("Grantor"), owns the patents and patent applications shown in the attached Schedule A (the "Patents"), for which there are recordings or applications in the United States Patent and Trademark Office under the numbers shown in the attached Schedule A; and

WHEREAS, Grantor is obligated to GMAC COMMERCIAL FINANCE LLC ("GMACCF") and various other financial institutions (collectively, with GMACCF, "Lenders") and GMACCF as agent for Lenders (in such capacity, "Agent") pursuant to (i) a certain Loan and Security Agreement, dated the date hereof, among Agent, Lenders, Grantor and the other loan parties named therein and (ii) a certain Patent Collateral Security Agreement, dated the date hereof, made by Grantor and other loan parties in favor of Agent (as each may be amended, modified, restated or supplemented from time to time, collectively, the "Agreements"); and

WHEREAS, pursuant to the Agreements, Grantor is granting to Agent for its benefit and for the ratable benefit of Lenders a security interest in the Patents, all proceeds thereof, all rights corresponding thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, and the recordings and applications therefore.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Grantor does hereby grant unto Agent for its benefit and for the ratable benefit of Lenders and grant to Agent for its benefit and for the ratable benefit of Lenders a security interest in and to the Patents, and recordings and applications therefor, which security interest shall secure all the Obligations as defined in the Agreements and in accordance with the terms and provisions thereof and shall be in addition to the grant of security interest under the Agreements.

Grantor expressly acknowledges and affirms that the rights and remedies of Agent and Lenders with respect to the assignment and security interest granted hereby are more fully set forth in the Agreements.

Dated: New York, New York
March 31, 2004

Witness:

BJIP, INC.

By: *John W. Frederick*
John W. Frederick,
Executive Vice President and
Chief Administrative Officer

Witness:

GMAC COMMERCIAL FINANCE LLC, as Agent

By: *Steven W. Dempsey*
Steven Dempsey,
Director

STATE OF NEW YORK)
 : ss.:
COUNTY OF NEW YORK)

On the 31st day of March, 2004, before me personally came John W. Frederick, to me known, who, being by me duly sworn, did depose and say that he is the Executive Vice President and Chief Administrative Officer of BJIP, Inc., the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the board of directors of said corporation.


Notary Public

FRANCELLA H. ASHBY
Notary Public, State Of New York
No. 01AS5053925
Qualified in New York County
Commission Expires Jan. 2, 2006

STATE OF NEW YORK)
 : ss.:
COUNTY OF NEW YORK)

On this 31st day of March, 2004, before me personally came _____, to me known, who, being by me duly sworn, did depose and say that s/he is the _____ of GMAC COMMERCIAL FINANCE LLC, the limited liability company described in and which executed the foregoing instrument; and that s/he was authorized to sign her/his name thereto on behalf of said company.


Notary Public

FRANCELLA H. ASHBY
Notary Public, State Of New York
No. 01AS5053925
Qualified In New York County
Commission Expires Jan. 2, 2006