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Additional name(s) of conveying party(ies) attached? Yes VNo	1 Great Winchester Street
3. Nature of conveyance:	London, EC2 2EQ, UK Attn: Sean Malone
Assignment Merger	
Security Agreement Change of Name	Street Address: (same)
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4. Application number(s) or patent number(s):	
If this document is being filed together with a new appli	cation, the execution date of the application is:
A. Patent Application No.(s)	B. Patent No.(s)
See Attached Schedule A	See Attached Schedule A
	tached? Ves No
Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and patents involved: 68
Name:Adam M. Grandy, Legal Assistant	7. Total fee (37 CFR 3.41)\$ 2,720.00
c/o Palmer & Dodge LLP	Enclosed
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RANCO INCORPORATED OF DELAWARE

SCHEDULE A

4.A. Patent Application Numbers:

PATENT	Application /Serial No.	Application Date
Flame Sense Circuit With Analog Output	384303	07 March 2003
Rotary drive mechanism and appliance timer/sequence switch utilizing same	871005	31 May 2001
System and Method For Performing Diagnostics Using A Portable Device	141775	10 May 2002
System and method for securely upgrading firmware	983637	25 October 2001
System and method for switching-over between heating and cooling modes	983651	25 October 2001
Time controls with enhanced timing range	903368	11 July 2001
Thermostat with Configurable Service Contact Information and Reminder Timers	713292	14 November 2003
Aluminum Burner for Gaseous Fuel and Method of Making Same	978861	26 November 1997

4.B. Patent Numbers:

PATENT	Patent No.	Application Date
Automatic fluid temperature controller and washing machine incorporating same	US6305610	09 June 2000
Automotive coolant control valve	US6681805	28 November 2001
Automotive coolant control valve	US6688333	14 February 2003
Battery saving circuit for a dangerous condition warning device	US5966078	18 February 1998
CAM operated diverter valve	US6206043	08 November 1999
Dangerous condition warning device incorporating a time-limited hush mode of operation to defeat an audible low battery warning signal	US5969600	18 February 1998

PATENT	Patent No.	Application Date
Dangerous condition warning device incorporating provision for permanently retaining printed protocol instructions	US5912626	10 October 1997
Driver circuitry for latching type valve and the like	US6262620	02 November 1999
Electric valve assembly and method of making same	US5941502	31 October 1996
Electrically enhanced hot surface igniter	US5951276	30 May 1997
Electromechanical appliance programmer/timer	US6483052	20 March 2001
Electronic oven temperature controller having adaptable temperature regulation limits	US6381518	17 August 1999
Electronic variable orifice tube and system for use therewith	US6182457	02 June 1999
Gas/air ratio control apparatus for a temperature control loop for gas appliances	US5630408	27 May 1994
Gaseous fuel burner manifold with integral pressure regulator assembly	US6062245	21 November 1997
Heat detector having an increased accuracy alarm temperature threshold and improved low temperature testing capabilities	US6288638	19 April 2000
Heater with duty cycle controller	US4777350	09 October 1984
I/O Bus Expansion System Wherein Processor Checks Plurality of Possible Address until a Response from the Peripheral Selected by Address Decoder Using User Input	US5860028	01 February 1996
Ice bank system	US5987897	28 May 1998
Igniting and sensing flame on a fuel gas burner	US5741129	23 December 1996
Latching coil valve	US6073904	02 October 1997
Method and apparatus for generating dual point top burner spark for gas range and dual port burner incorporating same	US5934896	10 April 1998
Method and apparatus for testing a carbon monoxide sensor	US5886638	18 February 1998
Method for joining a tube and a plate	US5655298	07 January 1997

PATENT	Patent No.	Application Date
Method of and apparatus for controlling a process	US5726880	03 May 1996
Method of attaching supply conduit to a solenoid operated valve	US6070606	16 July 1997
Method of manufacturing an aluminum burner cap	US6070324	06 March 1998
Multiple disc pressure responsive control device	US4667069	16 August 1985
Multi-station dangerous condition alarm system incorporating alarm and chirp origination feature	US5933078	29 July 1997
Panel mounted controller and integrated selector switch	US6288349	18 August 1999
Refrigeration system flow control expansion valve	US5715704	08 July 1996
Refrigeration system subcooling flow control valve	US5156017	19 March 1991
Remote Display Arrangement for Appliances	US4916439	30 April 1987
Reversing valve and method	US5507315	06 June 1995
Reversing valve and method	US5878781	06 June 1995
Reversing valve and method	US5911242	16 September 1994
Ribbon port burner for gas range	US6135764	09 April 1998
Self locking knob attachment shaft for program timers	US6201200	18 March 1999
Self-calibrating defrost controller	US5507154	01 July 1994
Self-test routine and circuit for LED display	US6028441	14 August 1997
Self-test routine for LED display	US6087846	18 May 1999
Single knob rotary oven control apparatus providing continuous and discrete control information	US6079401	10 December 1998
Smoke alarm with dual sensing technologies and dual power sources	US6362743	09 August 2000

PATENT	Patent No.	Application Date
Switch harness assembly for gas burner manifold	US6096987	12 August 1994
Tapped variable potentiometer resistor with current sense and safety circuit	US5812411	28 January 1997
Temperature sensing apparatus and method of making same	US5043692	13 November 1989
Temperature transducer assembly	US5454641	13 January 1994
Temperature transducer assembly	US5707151	11 July 1994
Thermostat with remote temperature sensors and incorporating a measured temperature feature for averaging ambient temperatures at selected sensors	US5803357	19 February 1997
Visual indicator for identifying which of a plurality of dangerous condition warning devices has issued an audible low battery warning signal	US5966079	18 February 1998
Zero cross relay actuation method and system implementing same	US6233132	01 September 1999
System and Method for Sampling an AC Switch	US6614355	25 October 2001
Electrical Programmer Switch on an Intermittent Drive Mechanism	US4755635	29 May 1987
Push to Turn Mechanism	US5129283	31 August 1990
Fuel/Air Supply for Gas Burner	US5873713	13 September 1996
Wave Washer Port Ring Gas Top Burner	US5875974	10 April 1998
Noise Filtering Utilizing Running Averaging	US5764542	11 January 1996
Enhanced Visual and Audible Signaling for Sensed Alarm Condition	US6646566	23 May 2000
Apparatus & Method for Providing Alarm Synchronization Among Multiple Alarm Devices	US6614347	30 January 2001
Mechanism for Micro Switch Securement	US5130505	28 September 1990

PATENT SECURITY AGREEMENT

May 4, 2004

WHEREAS:

- (A) Ranco Incorporated of Delaware (the **Grantor**), a Delaware corporation whose registered address is located at 1209 Orange Street, Wilmington, Delaware 19801, is the owner and user of the patents issued by and/or the patent applications filed with the United States Patent—and Trademark Office listed on—the attached Schedule A—(collectively, the **Patents**).
- (B) The Grantor has entered into:
 - a Pledge and Security Agreement dated March 5, 2004 (as amended, modified and supplemented from time to time, the Pledge and Security Agreement) between the Grantor and Deutsche Bank AG London, as security agent (the Security Agent) for and on behalf of the Secured Creditors (as defined in the Pledge and Security Agreement), pursuant to which the Grantor has granted to the Security Agent for the benefit of the Secured Creditors a security interest in, among other things, the Patents;
 - (2) the Senior Credit Facilities Agreement dated as of March 5, 2004 (as amended, modified and supplemented from time to time, the Senior Credit Facilities Agreement) among the Grantor, the Security Agent and the other Senior Finance Parties (as defined in the Pledge and Security Agreement); and
 - (3) the Second Lien Credit Agreement dated as of March 5, 2004 (as amended, modified and supplemented from time to time, the Second Lien Credit Agreement, and together with the Senior Credit Facilities Agreement, collectively, the Facilities Agreements) among the Grantor, the Security Agent and the other Second Lien Finance Parties (as defined in the Pledge and Security Agreement).
- (C) The parties to the Pledge and Security Agreement and the Facilities Agreements contemplate and intend that, if an Event of Default (as defined in the Pledge and Security Agreement) shall occur and be continuing, the Security Agent, for the benefit of the Secured Creditors, shall have all rights of a secured party in and to the Patents and any proceeds thereof, including, without limitation, the right to exercise its remedies under the Pledge and Security Agreement and the Facilities Agreements in connection with all of the Grantor's right, title and interest in the Patents;

NOW, therefore, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereby agrees as follows:

1. The Grantor hereby reconfirms the terms of the Pledge and Security Agreement and the Facilities Agreements. The Grantor further hereby pledges and mortgages to the Security Agent, and grants to the Security Agent, for the benefit of the Secured Creditors, a

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security interest in, all of the Grantor's right, title and interest in and to the Patents and all of the Grantor's rights in and to any and all causes of action heretofore or hereafter accrued or accruing for infringement or threatened or alleged infringement of the Patents (collectively, the Patent Collateral).

- 2. The pledge and mortgage of, and grant of security interest in, the Patent Collateral by the Grantor pursuant hereto secures the payment of all Secured Liabilities (as defined in the Pledge and Security Agreement) now or hereafter existing under or in respect of the Pledge and Security Agreement and the Facilities Agreements.
- 3. The Grantor authorizes and requests that the Commissioner of Patents and Trademarks and any other applicable United States government officer record this Pledge and Security Agreement.
- 4. This Patent Security Agreement has been entered into in connection with the Pledge and Security Agreement and the Facilities Agreements, and the Grantor and the Security Agent each hereby acknowledges and agrees that the pledge, mortgage and grant of security interest hereunder to, and the rights and remedies of the Security Agent with respect to the Patent Collateral are more fully set forth in the Pledge and Security Agreement and the Facilities Agreements, the terms and provisions of which are incorporated herein by reference.
- 5. This Patent Security Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.
- 6. This Patent Security Agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single agreement.

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IN WITNESS WHEREOF, each of the Grantor and the Security Agent has caused this Patent Security Agreement to be duly executed as a sealed instrument and delivered by its officer thereunto duly authorized as of the 30 day of May, 2004.

G	r	a	n	t	0	r

By By

Name: Jules Jay Morris

Title: Vice President, Chief Intellectual Property

Security Agent

Title:

DEUTSCHE BANK AG LONDON, as Security Agent for and on behalf of the Secured Creditors

By:
Name:

3

IN WITNESS WHEREOF, each of the Grantor and the Security Agent has caused this Patent Security Agreement to be duly executed as a sealed instrument and delivered by its officer thereunto duly authorized as of the ____ day of May, 2004.

Grantor

By:
Name:
Title:

RANCO INCORPORATED OF DELAWARE

Security Agent

DEUTSCHE BANK AG LONDON, as Security Agent for and on behalf of the Secured Creditors

Name: Jason Bruhi & Sean Valous Title: Authorsed Signatories

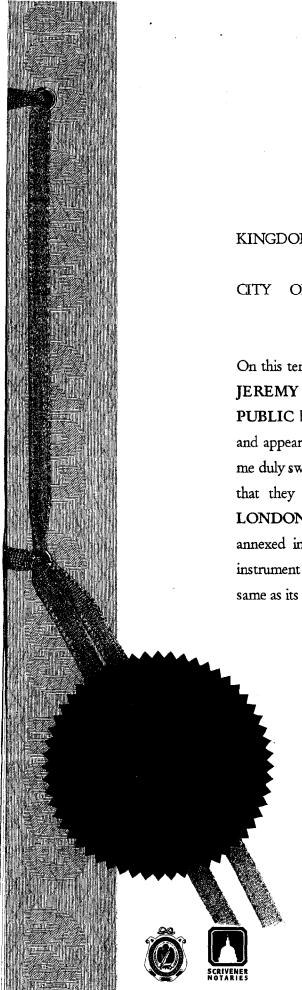
COMMONWEALTH OF MASSACHUSETTS

COUNTY OF NORFOLK

On this 3rd day of May, 2004, before me personally appeared Jules Jay Morris, the person who signed this instrument and who acknowledged that he signed it as a free act on behalf of Ranco Incorporated of Delaware, with authority to do so.

ACHUSER (Signature of notary public)

My commission expires: $\sqrt{0-7-05}$



CHEESWRIGHTS

NOTARIES PUBLIC

10 Philpot Lane London EC3M 8BR Telephone: 020 7623 9477 (or) 07000 NOTARIES

Facsimile: 020 7623 5428
E-mail: notary@cheeswrights.co.uk
www.cheeswrights.co.uk
DX 627/London City EC3

KINGDOM OF ENGLAND)

) s.s.

CITY OF LONDON

On this tenth day of May in the year two thousand and four before me JEREMY BROOKER BURGESS of the City of London NOTARY PUBLIC by royal authority duly admitted and sworn personally came and appeared JASON BRUHL and SEAN MALONE who, being by me duly sworn, did depose and say that they reside at London, England; that they are authorized signatories of DEUTSCHE BANK AG LONDON, the corporation described in and which executed the annexed instrument; that they were duly authorized to sign the said instrument and so signed it; and that the said corporation delivered the same as its act and deed.

Notary Public London, England (J. B. BURGESS) My Commission Expires with Life

N P Ready
Ruth M Campbell JB Burgess E Gardiner
A J Claudet IA Rogers

[NOTARY EQUIVALENT FOR DEUTSCHE BANK]

5

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SCHEDULE A

PATENTS

Patent Description	Application Number	Patent Reg.	Application Date
Automatic fluid temperature controller and washing machine incorporating same	591460	US6305610	09 June 2000
Automotive coolant control valve	997118	US6681805	28 November 2001
Automotive coolant control valve	248767	US6688333	14 February 2003
Battery saving circuit for a dangerous condition warning device	025590	US5966078	18 February 1998
CAM operated diverter valve	435577	US6206043	08 November 1999
Dangerous condition warning device incorporating a time-limited hush mode of operation to defeat an audible low battery warning signal	025498	US5969600	18 February 1998

	Electronic controller temperatu	Electron program	Electrically igniter	Electric valve and of making same	Driver valve an	Dangerous con incorporating permanently protocol instr	Patent
Electronic variable orifi	Electronic oven ten controller having a temperature regulation limits	Electromechanical programmer/timer	enhanced	Electric valve assembly and method of making same	Driver circuitry for la valve and the like	Dangerous condition warning device incorporating provision for permanently retaining printed protocol instructions	Patent Description 3
variable orifice tube and	temperature adaptable nits	appliance	hot surface	and method	latching type	rning device sion for g printed	
324461	376031	813229	865674	741458	431820	948855	Application Number
US6182457	US6381518	US6483052	US5951276	US5941502	US6262620	US5912626	Patent Reg.
02 June 1999	17 August 1999	20 March 2001	30 May 1997	31 October 1996	02 November 1999	10 October 1997	Application

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Ice bank system	I/O Bus Expansion System Wherein Processor Checks Plurality of Possible Address until a Response from the Peripheral Selected by Address Decoder Using User Input	Heater with duty cycle controller	Heat detector having an increased accuracy alarm temperature threshold and improved low temperature testing capabilities	Gaseous fuel burner manifold with integral pressure regulator assembly	Gas/air ratio control apparatus for a temperature control loop for gas appliances	Flame Sense Circuit With Analog Output	Patent Description
086334	595383		552380	975960	250277	384303	Application Number
US5987897	US5860028	US4777350	US6288638	US6062245	US5630408		Patent Reg.
28 May 1998	01 February 1996	09 October 1984	19 April 2000	21 November 1997	27 May 1994	07 March 2003	Application Date

	PatentDescription	Application Number	Patent Reg. Number	Application Date
;	Igniting and sensing flame on a fuel gas burner	780021	US5741129	23 December 1996
	Latching coil valve	942924	US6073904	02 October 1997
•	Method and apparatus for generating dual point top burner spark for gas range and dual port burner incorporating same	058020	US5934896	10 April 1998
	Method and apparatus for testing a carbon monoxide sensor	025719	US5886638	18 February 1998
	Method for joining a tube and a plate	779423	US5655298	07 January 1997
	Method of and apparatus for controlling a process	642403	US5726880	03 May 1996
	Method of attaching supply conduit to a solenoid operated valve	895073	US6070606	16 July 1997
	Method of manufacturing an aluminum burner cap	036144	US6070324	06 March 1998

PatentyDescription ************************************	Application Number	Patent Reg/	Application Date
Multiple disc pressure responsive control device	766829	US4667069	16 August 1985
Multi-station dangerous condition alarm system incorporating alarm and chirp origination feature	902190	US5933078	29 July 1997
Panel mounted controller and integrated selector switch	376224	US6288349	18 August 1999
Refrigeration system flow control expansion valve	678553	US5715704	08 July 1996
Refrigeration system subcooling flow control valve	671370	US5156017	19 March 1991
Remote Display Arrangement for Appliances	045725	US4916439	30 April 1987
Reversing valve and method	468538	US5507315	06 June 1995
Reversing valve and method	467295	US5878781	06 June 1995

Patent Description	Application Number	Patent Reg.	Application Date
Reversing valve and method	307348	US5911242	16 September 1994
Ribbon port burner for gas range	057926	US6135764	09 April 1998
Rotary drive mechanism and appliance timer/sequence switch utilizing same	871005		31 May 2001
Self locking knob attachment shaft for program timers	271576	US6201200	18 March 1999
Self-calibrating defrost controller	269843	US5507154	01 July 1994
Self-test routine and circuit for LED display	911331	US6028441	14 August 1997
Self-test routine for LED display	314043	US6087846	18 May 1999
Single knob rotary oven control apparatus providing continuous and discrete control information	208940	US6079401	10 December 1998

Temperature transducer assembly	Temperature sensing apparatus and method of making same	Tapped variable potentiometer resistor with current sense and safety circuit	System and method for switching- over between heating and cooling modes	System and method for securely upgrading firmware	System and Method For Performing Diagnostics Using A Portable Device	Switch harness assembly for gas burner manifold	Smoke, alarm with dual sensing technologies and dual power sources	Patent Description
180671	435989	790008	983651	983637	141775	289679	634972	Application Number
US5454641	US5043692	US5812411	-			US6096987	US6362743	Parient Reg. Number
13 January 1994	13 November 1989	28 January 1997	25 October 2001	25 October 2001	10 May 2002	12 August 1994	09 August 2000	Application Date

	•						
Thermostat with Configurable Service Contact Information and Reminder Timers	System and Method for Sampling an AC Switch	Zero cross relay actuation method and system implementing same	Visual indicator for identifying which of a plurality of dangerous condition warning devices has issued an audible low battery warning signal	Time controls with enhanced timing range	Thermostat with remote temperature sensors and incorporating a measured temperature feature for averaging ambient temperatures at selected sensors	Temperature transducer assembly	Patent Description
713292	983634	388042	025720	903368	801346	273588	Application Number
	US6614355	US6233132	US5966079		US5803357	US5707151	Patent Reg. Number
14 November 2003	25 October 2001	01 September 1999	18 February 1998	11 July 2001	19 February 1997	11 July 1994	-Application Date

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Apparatus & Method for Providing Alarm Synchronization Among Multiple Alarm Devices	Enhanced Visual and Audible Signaling for Sensed Alarm Condition	Aluminum Burner for Gaseous Fuel and Method of Making Same	Noise Filtering Utilizing Running Averaging	Wave Washer Port Ring Gas Top Burner	Fuel/Air Supply for Gas Burner	Push to Turn Mechanism	Electrical Programmer Switch on an Intermittent Drive Mechanism	Patent Description
771687	069708	978861	584902	058021	691987	575758	055384	Application-Number
US6614347	US6646566		US5764542	US5875974	US5873713	US5129283	US4755635	Patent Reg. Number
30 January 2001	23 May 2000	26 November 1997	11 January 1996	10 April 1998	13 September 1996	31 August 1990	29 May 1987	Application Date

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Mechanism Securement	Patent Desc
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for Micro Switch 590263	
590263	Application Num
	ber
US5130505	Patent Reg. Number
28 September 1990	Application Date

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