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Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)	LEET U.S. DEPARTMENT OF COMMERC U.S. Patent and Trademark Off
	4 <u> </u>
To the Honorable Commissioner of Patents and Trademarks	: Please record the attached original documents or copy thereof.
Name of conveying party(ies): AIRPAX CORPORATION, LLC	Name and address of receiving party(ies) Name: ANTARES CAPITAL CORPORATION, as Ageing the Authority of the Authority
	Internal Address: Suite 4400
Additional name(s) of conveying party(ies) attached? Yes V No	
3. Nature of conveyance:	
☐ Assignment ☐ Merger Security Agreement ☐ Change of Name	Street Address: 311 South Wacker Drive
Other	
05/14/2004	City: Chicago State: IL Zip: 60661
Execution Date:	Additional name(s) & address(es) attached? Yes V
4. Application number(s) or patent number(s):	
If this document is being filed together with a new app	lication, the execution date of the application is:
A. Patent Application No.(s) 09/641,648;	B. Patent No.(s) See Attached
A. Patent Application No.(s) 09/641,648; 10/289,503; 175,719	.,
	ttached? ✓ Yes No
5. Name and address of party to whom correspondence	6. Total number of applications and patents involved:
concerning document should be mailed:	
Name: Penelope S. Johnson	7. Total fee (37 CFR 3.41) <u>\$</u> 2,040.00
Katten Muchin Zavis Rosenman Internal Address:	✓ Enclosed
Suite 1800	Authorized to be charged to deposit account
	8. Deposit account number:
Street Address: 525 West Monroe Street	
	S. C.
OL:	
City: Chicago State: IL Zip: 60661	
,	E THIS SPACE
,	E THIS SPACE
DO NOT USE	E THIS SPACE
9. Signature.	
9. Signature. Penelope S. Johnson	ethis space
9. Signature.	Signature Date

Schedule to Patent Security Agreement

U.S. Patent Registrations

TITLE	SERIAL NO.	DATE FILED	PATENT NO.	ISSUE DATE
Coin drop mounting mechanism	07/352,589	5/15/89	4,903,816	2/27/90
Electrical Switch Exaction Handle with Lockout	09/846,702	4/30/01	6,365,851	4/2/02
Parallel Contact Circuit Breaker	09/830,173	4/23/01	6,420,948	7/16/02
Linear temperature sensor	09/364,464	7/30/99	6,345,238	2/5/02
Intelligent input/output temperature sensor and calibration method therefor	09/151,305	9/11/98	6,283,628	9/4/01
Trip Indicating Circuit Breaker	09/533,841	3/23/00	6,246,304	6/12/01
Toggle Switch Stop	09/177,963	10/23/98	6,160,227	12/12/00
Correction circuit for linearizing output of temperature sensor and method of construction	09/116,799	7/16/98	6,099,163	8/8/00
AC Current Sensor Having High Accuracy and Large Bandwidth	09/310,698	5/7/99	6,094,044	7/25/00
High temperature lockout and thermostat	09/222,396	12/29/99	6,072,680	6/6/00
Parallel Contact Circuit Breaker	09/176,169	10/21/98	6,034,586	3/7/00
Mid Trip Stop for Circuit Breaker	09/174,165	10/16/98	6,031,438	2/29/00
Field Strength Gap Tester	08/990,873	12/15/97	6,008,661	12/28/99
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Circuit Breaker	651,115	2/5/91	5,066,935	11/11/91
Circuit Breaker	07/189,790	5/3/88	4,926,157	5/15/90 -
Electronic Coin Counting Control	07/294,965	1/6/89	4,903, 282	2/20/90
lousing for Bimetallic Thermal Switch	06/363,678	3/30/82	4,504,814	3/12/85 •
Circuit Breaker	848,169	5/22/86	4,885,558	12/5/89 •
Multi-pole Circuit Breaker System with Differential Pole	120,479	11/13/87	4,882,557	11/21/89-

TITLE	SERIAL NO.	DATE FILED	PATENT NO.	ISSUE DATE
Thermal Circuit Breaker CARDGARD	039,299	4/20/87	4,806,899	2/21/89
Thermostat for board mounting	07/116,602	11/2/87	4,795,997	1/3/89
Auxiliary Switch Actuator Mechanism	06/852,147	4/15/86	4,707,674	11/17/87
Assembly for packaging microcircuits having gold plated grounding and insulating leads, and method	06/772,074	9/3/85	4,706,382	11/17/87
Miniature thermal switch elongated bimetallic element	06/712,457	3/15/85	4,660,016	4/21/87
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Snap In Panel Mounted Circuit Breaker	624,296	6/25/84	4,587,391	5/6/86
PC Board Mounted Thermal Breaker	550,462	11/10/83	4,510,479	4/9/85
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Circuit Breaker Provided with Collapsible Telescoping	06/076,668	9/18/79	4,291,291	9/22/81
Circuit Breaker Handle	06551,129	11/10/83	D278,896	5/21/85
Circuit breaker handle	06/193,479	10/3/80	D274,326	6/19/84
Circuit Breaker Case	06/486,450	4/20/83	D281,156	10/29/85
Ornamental Design - Toggle Switch Stop	29/096,842	11/20/98	D448,008	9/18/01
Snap Action Circuit Breaker	06/187,996	9/17/80	RE31690	10/2/84 .

PATENT SECURITY AGREEMENT

WHEREAS, AIRPAX CORPORATION, LLC, a Delaware limited liability company ("Grantor"), owns the Patent, Patent registrations, and Patent applications listed on Schedule 1 annexed hereto, and is a party to the Patent licenses listed on Schedule 1 annexed hereto; and

WHEREAS, Grantor, as Borrower, has entered into a Credit Agreement dated as of May 14, 2004 (as the same may be amended, restated, supplemented or otherwise modified and in effect from time to time, the "Credit Agreement"), with Antares Capital Corporation, as agent ("Agent") for the benefit of all financial institutions that from time to time become lenders under the Credit Agreement (collectively, the "Lenders"), and such Lenders, providing for extensions of credit and other financial accommodations to be made to Borrower by Lenders; and

WHEREAS, pursuant to the terms of a Borrower Security Agreement dated as of even date herewith (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), between Borrower and Agent (in such capacity, "Grantee"), Grantor has granted to Grantee for the benefit of Agent and Lenders a security interest in substantially all of the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Patents (as defined in the Security Agreement), Patent registrations, Patent applications and Patent licenses, together with the goodwill of the business symbolized by Grantor's Patents, and all proceeds thereof, to secure the payment of the "Liabilities" (as defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby grant to Grantee a continuing security interest in all of Grantor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Patent Collateral"), whether presently existing or hereafter created or acquired:

- (1) each Patent, Patent registration and Patent application, including, without limitation, the Patents, Patent registrations (together with any reissues, continuations or extensions thereof) and Patent applications referred to in **Schedule 1** annexed hereto, all patentable inventions and all inventions and improvements described and claimed thereon and all of the goodwill of the business connected with the use of, and symbolized by, each Patent, Patent registration and Patent application;
- (2) each Patent license and all of the goodwill of the business connected with the use of, and symbolized by, each Patent license; and
- (3) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of any Patent or Patent registration including, without limitation, the Patents and Patent registrations referred to in **Schedule 1** annexed hereto, the Patent registrations issued with respect to the Patent applications referred in **Schedule 1** and the Patents licensed under any Patent license, or (b) injury to the goodwill associated with any Patent, Patent registration or Patent licensed under any Patent license.

This security interest is granted in conjunction with the security interests granted to Grantee pursuant to the Security Agreement and is not intended to increase the rights of Grantee or the

obligations of Grantor beyond the rights and obligations contained in the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Grantee with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

-Remainder of Page Intentionally Left Blank-[signature page follows] IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be duly executed by its duly authorized officer on this Httle day of May, 2004.

AIRPAX CORPORATION, LLC,

			By: Mulul () Name: Michael V. Ri Title: Secretary
Ackn	owledged:		J
a De		ITAL CORPORATION, ration, as Agent	
Ву:	Name:		
	Title:	Director	

Patent Security Agreement - Borrower 60275147

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be duly executed by its duly authorized officer on this patent Security Agreement to be duly executed by its duly authorized officer on this patent Security Agreement to be duly executed by its duly authorized officer on this patent Security Agreement to be duly executed by its duly authorized officer on this patent Security Agreement to be duly executed by its duly authorized officer on this patent Security Agreement to be duly executed by its duly authorized officer on this patent Security Agreement to be duly executed by its duly authorized officer on this patent Security Agreement to be duly executed by its duly authorized officer on this patent Security Agreement to be duly executed by its duly authorized officer on this patent Security Agreement to be duly executed by its duly authorized officer on this patent Security Agreement (and the patent Security Agreement Security Agreement Security Agreement Security Agreement (and the patent Security Agreement Security Ag

AIRPAX CORPORATION, LLC, a Delaware limited liability company

Ву:	
Name:	
Title:	

Acknowledged:

ANTARES CAPITAL CORPORATION,

a Delaware corporation, as Agent

By:

Patent Security Agreement - Borrower 60275147

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Snap Action Circuit Breaker	06/187,996	9/17/80	RE31690	10/2/84 ,

U.S. Patent Applications

HE REPORTED TO THE PROPERTY OF	FILING DATE	APPLICATION NO.
Improved Miniature Thermostat	8/18/00	09/641,648
Circuit breaker	6/19/02	175,719 Pub. 2002 0196108 A1
Improved contact spring for miniature thermostat	11/6/02	10/289,503 Pub. 2003 0085791 A1

PATENT REEL: 015334 FRAME: 0894

RECORDED: 05/26/2004