

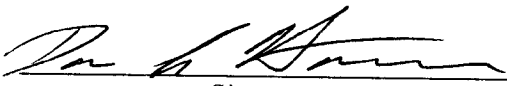
05-20-2004

Client Code: RAZOR.062DA

RECORDATION
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To the Director, U.S. Patent and Trademark Office: 102749409

ments or copy thereof.

<p>1. Name of conveying party(ies): (List using letters or numbers for multiple parties)</p> <p>1) Robert Hadley S. 17.04 2) Steve Sramek</p> <p>Additional name(s) of conveying party(ies) attached?</p> <p>() Yes (X) No</p>	<p>2. Name and address of receiving party(ies):</p> <p>Name: Razor USA LLC Internal Address: Street Address: 16200-A Carmenita Road City: Cerritos State: CA ZIP: 90703</p> <p>Additional name(s) of receiving party(ies) attached?</p> <p>() Yes (X) No</p>
<p>3. Nature of conveyance:</p> <p>(X) Assignment () Security Agreement () Merger () Change of Name () Other:</p> <p>Execution Date: (List as in section 1 if multiple signatures)</p> <p>1) May 4, 2004 2) April 15, 2004</p>	<p>4. Application number(s) or Patent number(s):</p> <p>(X) Design Application No.: 29/199,420 Filing Date: February 13, 2004</p> <p>Additional numbers attached?</p> <p>() Yes (X) No</p>
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: David L. Hauser KNOBBE MARTENS OLSON & BEAR LLP 2040 Main Street Fourteenth Floor Irvine, CA 92614 Customer No. 20,995 Return Fax: (949) 760-9502 Attorney's Docket No.: RAZOR.062DA</p>	<p>6. Total number of applications and patents involved: 1</p> <p>7. Total fee (37 CFR 1.21(h)): \$40.00 (X) Enclosed</p> <p>8. Deposit account number: 11-1410</p> <p>Please charge this account for any additional fees which may be required, or credit any overpayment to this account.</p>
<p>9. Statement and signature.</p> <p>To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of the original document.</p> <p><u>David L. Hauser</u> Name of Person Signing</p> <p><u>42,643</u> Registration No.</p> <p><u></u> Signature</p> <p><u>May 12, 2004</u> Date</p> <p>Total number of pages including cover sheet, attachments and document: 3</p>	

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PATENT
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ASSIGNMENT

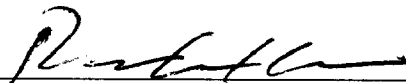
WHEREAS, We, Robert Hadley, a USA citizen, residing at 4564 Via El Molino, Yorba Linda, CA 92886, and Steve Sramek, a USA citizen, residing at 333 Manila Avenue, Long Beach, CA 90814, have invented certain new and useful improvements in a GO KART for which we have filed an application for Letters Patent in the United States, Application No. 29/199,420, Filed on February 13, 2004;

AND WHEREAS, Razor USA LLC (hereinafter "ASSIGNEE"), a Delaware Limited Liability Company, with its principal place of business at 16200-A Carmenita Road, Cerritos, CA 90703, desires to acquire the entire right, title, and interest in and to the said improvements and the said Application:

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) to me in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, we, the said inventors, do hereby acknowledge that we have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said ASSIGNEE, its successors, legal representatives and assigns, the entire right, title, and interest throughout the world in, to and under the said improvements, and the said application and all provisional applications relating thereto, and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions and applications for Letters Patent which may hereafter be filed for said improvements in any country or countries foreign to the United States, and all Letters Patent which may be granted for said improvements in any country or countries foreign to the United States and all extensions, renewals and reissues thereof; and we hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said improvements to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE HEREBY covenant and agree that we will communicate to the said ASSIGNEE, its successors, legal representatives and assigns, any facts known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in all countries.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 4th day of May, 2004.


Robert Hadley

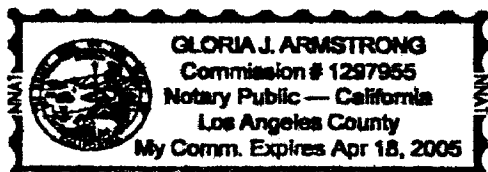
STATE OF California }
COUNTY OF Los Angeles } ss.

On May 4, 2004, before me, Gloria J. Armstrong, Notary Public, personally appeared Robert Hadley ~~personally known to me~~ (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) ~~is~~ are subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

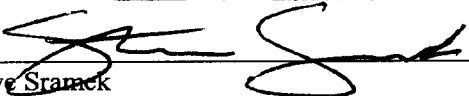
WITNESS my hand and official seal.

[SEAL]


Notary Signature



IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 15 day of APRIL, 2004

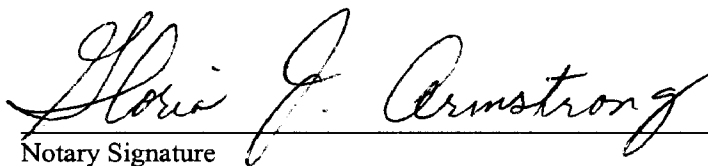

Steve Sramek

STATE OF California }
COUNTY OF Los Angeles } ss.

On April 15, 2004, before me, Gloria J. Armstrong Notary Public, personally appeared Steve Sramek ~~personally known to me~~ (or proved to me on the basis of satisfactory evidence) to be the person ~~whose name is~~ subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity ~~(ies)~~, and that by his signature ~~(s)~~ on the instrument the person ~~(s)~~, or the entity upon behalf of which the person ~~(s)~~ acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]


Notary Signature



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