PATENT ASSIGNMENT

Electronic Version v08 Stylesheet Version v02

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT OF ASSIGNOR'S INTEREST

CONVEYING PARTY DATA

Name	Execution Date
WEATHERFORD/LAMB, INC.	2004-10-19

RECEIVING PARTY DATA

Name	Street Address	Internal Address	City	State/Country	Postal Code
TARGET WELL CONTROL LIMITED	BADENTOY ROAD	IBADENTOY PARK		UNITED KINGDOM	AB12 4YA

PROPERTY NUMBERS Total: 1

Property Type	Number	
Application Number	09445790	

CORRESPONDENCE DATA

FAX NUMBER: 7136234846

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

When the customer number has been provided, the Office of Public Records will obtain the correspondence data from the

official record on file at the USPTO. CUSTOMER NUMBER: 036735

NAME OF PERSON SIGNING:	WILLIAM B. PATTERSON
DATE SIGNED:	2004-10-22

Total Attachments: 3

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> PATENT REEL: 015349 FRAME: 0402

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ASSIGNMENT OF U.S. Patent 6,244,339

WHEREAS, Weatherford/Lamb, Inc. referred to as ("Assignor") is the sole and exclusive owner of all rights, title, and interest in and to U.S. Patent No. 6,244,339 ("Patent Assets"); and

WHEREAS, Target Well Control Limited, a United Kingdom company, having a place of business at Badentoy Road, Badentoy Park, Portlethen, Aberdeen AB12 4YA, United Kingdom (hereinafter referred to as Assignees), is desirous of acquiring a fifty percent (50%) ownership interest in the right, title and interest in and to said patent (hereinafter referred to as Patent(s)), and the invention disclosed therein (hereinafter referred to as Invention), and in and to all embodiments of the Invention, heretofore conceived, made or discovered by said Assignors, and in and to any and all patents, inventor's certificates and other forms of protection (hereinafter referred to as Patents) thereon granted in any and all countries and groups of countries.

NOW, THEREFORE, in consideration of good and valuable consideration acknowledged by said Assignors to have been received in full from said Assignees:

1. Said Assignors hereby sell, assign, transfer and convey to Assignees a fifty percent ownership (50%) interest in the right, title and interest (a) in and to the Patent on said Invention in any and all countries pursuant to the International Convention for the Protection of Industrial Property or otherwise; (b) in and to any and all Applications filed and any and all Patents granted on said Invention in any and all countries and groups of countries, including each and every Application filed and each and every Patent granted on any application

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PATENT REEL: 015349 FRAME: 0403 which is a division, substitution, or continuation of said Application; and (c) in and to each and every reissue or extension of any of said Patents.

2. Said Assignors hereby covenant and agree to cooperate with said Assignees to enable said Assignees to enjoy to the fullest extent the right, title and interest to said Invention herein conveyed in any and all countries and groups of countries. Such cooperation by said Assignors shall include prompt production of pertinent facts and documents, giving testimony, execution of petitions, oaths, specifications, declarations or other papers, and other assistance all to the extent deemed necessary or desirable by said Assignees (a) for perfecting in said Assignees the right, title and interest herein conveyed; (b) for prosecuting any of said applications; (c) for filing and prosecuting substitute, divisional, continuing or additional applications covering said Invention; (d) for filing and prosecuting applications for reissuance of any of said Patents; (e) for interference or other priority proceedings involving said Invention; and (f) for legal proceedings involving said Invention and any application therefor and any Patents granted thereon, including without limitation opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions; provided, however, that the expense incurred by said Assignors in providing such cooperation shall be paid for by said Assignees.

- 3. The term and covenants of this agreement shall inure to the benefit of said Assignees, its successors, assigns and other legal representatives, and shall be binding upon said Assignors, their respective heirs, legal representatives and assigns.
- 4. Said Assignors hereby warrant and represent that they have not entered and will not enter into any assignment, contract, or understanding in conflict herewith.

IN WITNESS WHEREOF, the said Assignors have executed and

PATENT REEL: 015349 FRAME: 0404 delivered this instrument to said Assignees on the dates indicated below.

WEATHERFORD/LAMB, INC.

By:

Name:

Title:

Assistant Corpora

Date: 0ct, 19/2c

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PATENT RECORDED: 11/09/2004 REEL: 015349 FRAME: 0405