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To the Honorable Comm. 102754508

Please attach original documents or copy thereof.

1. Name of conveying party(ies): KWON, Sae-Won
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: DAEWON ELECTRIC CO. LTD.
Internal Address: 245-10 Gyosung-Ri, Jinchun-Eup
Jinchun-Gun, Choongchungbuk-Do 365-803,
Republic of Korea,
Street Address:
City: State: Zip: 365-803
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
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 Other
Execution Date:

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: 02/01/2004
A. Patent Application No.(s) (PCT/KR02/01063)
B. Patent No.(s)

10480521
Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Peter T. Kwon
Internal Address:
Kangnam P. O. Box 2301
Seoul 135-242, Republic of Korea
Street Address:
City: Seoul State: Zip: 135-242

6. Total number of applications and patents involved: 1
7. Total fee (37 CFR 3.41): \$ 40.00
 Enclosed
 Authorized to be charged to deposit account
8. Deposit account number:
50-1992

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9. Signature.
Peter T. Kwon
Name of Person Signing

Peter Kwon
Signature

DEC 10 2003
Date

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

ASSIGNMENT

For good and valuable consideration, the receipt and sufficiency of which is acknowledged, I/we, the undersigned inventor(s) (the "Assignor(s)"), hereby agree to sell, assign and transfer to DAEWON ELECTRIC CO. LTD. a Korean corporation having a principal place of business at 245-10 Gyosung-Ri, Jinchun-Eup, Jinchun-Gun, Choongchungbuk-Do 365-803, Republic of Korea. and to its heirs, successors, legal representatives and assigns (hereinafter designated as "Assignee"), the entire right, title and interest throughout the world in and to the invention(s) and improvement(s) in Wire Changing Device Inside of Electric Pole and Non-Power-Failure Line Maintenance Method jointly invented by us, together with the patent rights and rights of protection to the invention or improvements throughout the world, including any patent rights which may result or claim priority from United States Patent Application Serial Number _____ filed _____ and in and to any and all divisional, continuation, reissue, reexamination, renewal, extension, substitution and confirmation applications and patents granted thereon, to be held and enjoyed by the Assignee for its own use and behalf as fully and entirely as if the invention or improvements would have been held and enjoyed by us if this Assignment had not been made.

Assignor(s) warrant that Assignor(s) are the sole and exclusive owners of the interests assigned herein and have the right to make this Assignment. Assignor(s) further warrant that there are no prior sales, assignments, leases, agreements or any encumbrances of any type in the interests assigned herein. Assignor(s) agree that Assignor(s) will not execute any writing or do any act whatsoever which conflicts with the interests assigned herein.

Assignor(s) authorize Assignee to make application on its own behalf for patent rights and rights of protection in countries foreign to the United States and where expedient to claim under international law or convention or the laws of any particular country (such as the International Convention for the Protection of Industrial Property) for any such application the date of the United States application as priority to such other application. Assignor(s) further authorize Assignee to claim under international law or convention or the laws of any particular country such priority rights without further written or oral authorization from us. Assignor(s) consent that a copy of this Assignment shall be deemed a full legal and formal equivalent of any assignment, consent to file or like document that may be required under international law or convention or the laws of any particular country for any purpose, including the right of Assignee to claim such priority rights.

Assignor(s) authorize and request the patent office officials in the United States and in countries foreign to the United States to issue the patent rights to the Assignee.

Assignor(s) authorize and request the attorneys of record in the application to insert in this Assignment the date and serial number of the application when known.

Assignor(s) hereby agree, upon the request and at the expense of the Assignee, but without further or additional consideration, to execute any and all divisional, continuation, reissue, reexamination, renewal, extension, substitution and confirmation applications for the invention or improvements, and any necessary oath or supplemental oath or affidavit relating thereto, that the Assignee may deem necessary or expedient. Assignor(s) agree to promptly provide Assignee all pertinent facts and documents relating to the invention of which Assignor(s) know or of which Assignor(s) in the future become aware.

Assignor(s) further agree, upon the request of the Assignee, in the event of the application or any divisional, continuation, reissue, reexamination, renewal, extension, substitution or confirmation applications and patents granted on the invention or any improvements becoming involved in an interference, opposition, court or other proceeding, to cooperate to the best of our ability with the Assignee in preparing and executing the preliminary statement, giving and producing evidence, and giving testimony in support thereof.

Signed on the date(s) indicated beside my (our) signature(s).

Signature: S. W. Kwon

Date: DEC 05 2003

Name of Inventor: KWON, Sae-Won

Signature: _____

Date: _____

Name of Inventor:

Signature: _____

Date: _____

Name of Inventor:

Signature: _____

Date: _____

Name of Inventor:

Signature: _____

Date: _____

Name of Inventor:

This assignment should preferably be signed before a Notary Public if within the United States of America. If outside the United States of America, then it should be signed before two witnesses who also sign below:

Signature: [Handwritten Signature]

Date: DEC 05 2003

Name of witness: LEE, Sang-Jin

Signature: Hong Young-Hee

Date: DEC 05 2003

Name of witness: HONG, Young-Hee