P.O. Box 1450 Alexandria, VA 22313-1450

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Attorney's Docket No.: 49788.1

ASSIGNMENT

Edie Lannan, 2620 Polk Street NE, Minneapolis, Minnesota 55418 and David Teigen, 2746 Upland Court, Plymouth, Minnesota 55447, are the exclusive owners of U.S. Patent 5,327,669, entitled ROD ORGANIZER, dated July 12, 1994.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Edie Lannan and David Teigen hereby assign to Cheryl Fundingsland, her successors and assigns, the entire right, title and interest given to U.S. Patent 5,327,669, to the inventions claimed therein, and to any other or further patents throughout the world that claim priority from the United States patent application from which this United States patent issued.

As consideration for this assignment, Cheryl Fundingsland agrees to pay to Eddie Lannan and David Teigen an amount \$3.00 per unit of product covered by this patent that she sells, up to a maximum of 2000 product units. Such payments will be made to Edie Lannan, for herself and as the agent of David Teigen.

Edie Lannan and David Teigen warrant that they are the sole and exclusive owners of the patent assigned herein, and that there are no licenses that have been granted to any other person, firm or corporation. Edie Lannan and David Teigen further agree for themselves and for their heirs, executors and administrators, to execute and deliver without further consideration any further applications, assignments or other documents and to perform such other lawful acts as Assignee, its successors and assigns may deem necessary to fully secure, maintain and enforce its rights, title or interest as outlined herein.

Dated this 24% day of May, 20

Edie Lannan

Subscribed and sworn to before me

this 24 day of Man

_, 2004.

BRIDGET E. KRAUSE
NOTARY PUBLIC-MINNESOTA
My Commission Expires Jan. 31, 2005

Attorney's Docket No.: 49788.1

Dated this 24 day of Mag, 2004.

Subscribed and sworn to before me

this <u>24</u> day of <u>May</u>, 2004.

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Page 2 of 2

PATENT REEL: 015386 FRAME: 0966