

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Sauli Eloranta</td><td>11/02/2004</td></tr><tr><td>Jarmo Wacker</td><td>11/02/2004</td></tr></tbody></table>	Name	Execution Date	Sauli Eloranta	11/02/2004	Jarmo Wacker	11/02/2004	
Name	Execution Date						
Sauli Eloranta	11/02/2004						
Jarmo Wacker	11/02/2004						
RECEIVING PARTY DATA							
Name:	PIIKKIO WORKS OY						
Street Address:	Kolamaentie 2						
City:	Piikkio						
State/Country:	FINLAND						
Postal Code:	FIN-21500						
PROPERTY NUMBERS Total: 1							
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>10509003</td></tr></tbody></table>	Property Type	Number	Application Number:	10509003			
Property Type	Number						
Application Number:	10509003						
CORRESPONDENCE DATA							
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Total Attachments: 1 source=3149Eloranta-Wacker#page1.tif							

CH 10509003 \$40.00

ASSIGNMENT - PATENT APPLICATION

WHEREAS, I/We, Sauli Eloranta and Jarmo Wacker of Vahto, Finland and Kaarina, Finland, respectively, have invented certain new and useful improvements in

SYSTEM AND METHOD IN WATER-CRAFT OR OTHER STRUCTURE

for which an application for United States Letters Patent was filed as entry into the national stage of PCT/FI2003/00217 filed March 20, 2003; and

WHEREAS, PIIKKIO WORKS OY of Kolamäentie 2, FIN-21500 Piikkiö, Finland (hereinafter "Assignee") desires to acquire an interest therein and in the Letters Patent to be obtained therefor;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, I/We hereby assign and transfer to Assignee, for the territory of the United States of America and all other countries, my/our entire right, title, and interest in and to said improvements and in and to said application and any Letters Patent that may be granted therefor in the United States and any other country including any division, continuation, substitute, renewal or reissue of said application or said Letters Patent.

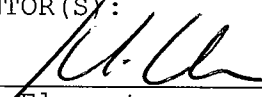
I/We hereby agree to communicate to Assignee any facts known to me/us relating to said improvements, to testify as to the same in any interference or legal proceeding concerned therewith, to execute promptly and deliver to Assignee upon request any and all papers, instruments, declarations and affidavits required to apply for, obtain, maintain and enforce said Letters Patent, and generally to do everything necessary or desirable to vest and perfect title thereto in Assignee.


This assignment is binding upon me/us and my/our heirs, successors and personal representative, and shall inure to the benefit of Assignee, its successors, assigns and nominees.

I/We agree that no attorney/client or other fiduciary relationship exists between me/us and Smith-Hill and Bedell, P.C.

IN TESTIMONY WHEREOF, I/We have hereunto set hand this 2nd day of November, 2004.

INVENTOR(S):


Sauli Eloranta


Jarmo Wacker

PATENT