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Patent

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22387 U.S. PTO
10/852824



TO THE COMMISSIONER FOR PATENTS: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): (If multiple assignors, list numerically)

- (1) Yuri Itkis
- (2) Boris Itkis

Additional name(s) of conveying party(ies) attached?
() Yes (X) No

2. Name and address of receiving party(ies):

Fortunet, Inc.
2620 S. Highland Drive
Las Vegas, Nevada 89109

Additional name(s) of receiving party(ies) attached?
() Yes (X) No

3. Nature of conveyance:

- Assignment
- Merger
- Security Agreement
- Change of Name
- Other:

Execution Date: (If multiple assignors, list execution dates in numerical order corresponding to numbers indicated in 1 above)
Date: (1) and (2) May 24, 2004

4. Application number(s) or Patent number(s):

- Application(s) filed herewith Execution Date(s):
(1) and (2) May 24, 2004
- Patent Application Serial No.:
Filing Date:
- Patent No.:
Issue Date:

Additional numbers attached? () Yes (X) No

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5. Name and address of party to whom correspondence concerning document should be mailed:

Rob L. Phillips
QUIRK & TRATOS (Customer No. 29747)
3773 Howard Hughes Parkway
Suite 500 North
Las Vegas, Nevada 89109

Attorney's Docket No. 5896.00026

7. Total fee (37 CFR 3.41): **\$40.00**

- Enclosed
- Authorized to be charged to deposit account

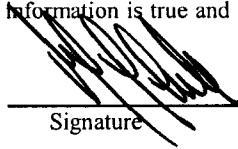
8. Deposit Account number

6. Total number of applications and patents involved: total # involved: **one**

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of the original document.

Rob L. Phillips 40,305
Name of Person Signing/Reg. Number



Signature

May 25, 2004
Date

Total number of pages including cover sheet, attachments and document: 3

05/27/2004 HMARZ11 00000085 10852824

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40.00 DP

ASSIGNMENT

WHEREAS, WE, **Yuri Itkis and Boris Itkis**, whose mailing address is 2620 S. Highland Drive, Las Vegas, Nevada 89109, have invented certain new and useful improvements disclosed in an application for United States Letters Patent entitled **WIRELESS WAGERING SYSTEM**, and executed by us on evendate herewith;

AND WHEREAS, **FORTUNET, INC.**, a Nevada corporation, with its principal place of business at 2620 S. Highland Drive, Las Vegas, Nevada 89109, (hereafter, together with any successors, legal representatives or assigns thereof, called "ASSIGNEE"), desires to acquire the entire right, title, and interest in and to the said improvements and the said Application;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) to me in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, we, do hereby acknowledge that we have sold, assigned, transferred and set over, and do hereby sell, assign, transfer and set over, unto ASSIGNEE, the entire right, title, and interest throughout the world in, to and under the said improvements, and the said application and all divisions, renewals and continuations thereof, and all Letters Patents of the United States which may be granted thereon and all reissues, reexaminations and extensions thereof, and all rights of priority under International Agreements, Treaties and Conventions for the protection of intellectual property in its various forms in every participating country and all applications for patent which may hereafter be filed for said improvements in any country or countries foreign to the United States, and all patents (including all continuations, divisions, extensions, renewals, substitutes, and reissues thereof) which may be granted for said improvements in any country or countries foreign to the United States; and we hereby authorize and request the Commissioner of Patents and Trademarks of the United States, and any officials of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all patents for said improvements to ASSIGNEE in accordance with the terms of this instrument.

AND WE HEREBY covenant that we have full right to convey the entire interest herein assigned, and that we have not executed, and will not execute, any agreement in conflict herewith;

AND WE HEREBY covenant and agree that we will communicate to ASSIGNEE any facts known to me respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid ASSIGNEE to obtain and enforce proper patent protection for said improvements in all countries.

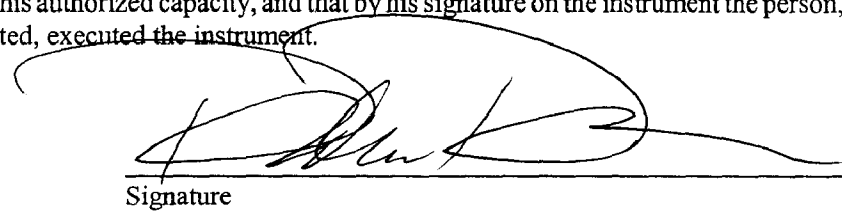
IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 24th day of May 2004.

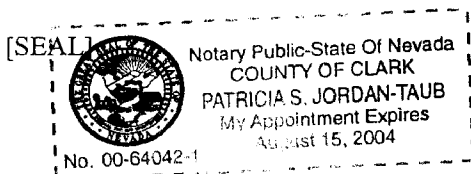

Yuri Itkis

STATE OF NEVADA)
)ss:
COUNTY OF CLARK)


On 24th May, 2004, before me, PATRICIA S. Jordan-Taub, personally appeared **Yuri Itkis** personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.


Signature



IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 24th day of May 2004.



Boris Itkis

STATE OF NEVADA)

COUNTY OF CLARK)

)ss:

On 24 May 2004, before me, PATRICIA S. Jordan-Taub, personally appeared **Boris Itkis** personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]



Signature

