# PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

### **CONVEYING PARTY DATA**

Name	Execution Date
Prodigi Inc.	09/24/2004

### **RECEIVING PARTY DATA**

Name:	Melissa A. Craig
Street Address:	50 Broad Street
Internal Address:	Suite 1020 c/o Prodigi Inc.
City:	New York
State/Country:	NEW YORK
Postal Code:	10004

### PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	10923976

# **CORRESPONDENCE DATA**

Fax Number: (212)697-1559

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2126966000
Email: patent@cm-p.com

Correspondent Name: Michael J. Brown/ Curtis, Mallet-Prevost

Address Line 1: 101 Park Avenue

Address Line 2: 34th Floor

Address Line 4: New York, NEW YORK 101780061

NAME OF SUBMITTER: Michael J. Brown

Total Attachments: 1

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PATENT REEL: 015411 FRAME: 0817

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#### LINE OF CREDIT

Melissa A. Craig (Craig) proposes to establish a line of credit for Prodigi Inc. (Prodigi) which will include the loans and advances made to Prodigi and will supercede the terms of the loan agreement between Prodigi and Craig dated May 18, 2004.

TOTAL LINE OF CREDIT: Maximum \$675,000; amount disbursed to date: \$498.691.99.

ADVANCES TO AUGUST 31, 2004: The total of all loans, advances, and accrued interest at eight per cent (8%) calculated through August 31, 2004 will be become a term loan due and payable August 31, 2005.

ADVANCES AFTER AUGUST 31, 2004: All advances plus accrued interest at 8% per annum calculated to the end of the month, will become a term loan dated the last day of the month and due in 12 months.

INTEREST RATE: All loans will accrue interest at 8% per annum compounded monthly beginning on May 18, 2004.

ADDITIONAL COMPENSATION: Craig will receive warrants to purchase 1% of Prodigi's outstanding stock for each \$100,000 of term loan principal (prorated) beginning with the May 18, 200431, 2004 term loan. The share price will be \$.05 and warrants will be exercisable for 3 years.

COLLATERAL: Craig will be given a lien on 100% of Prodigi's assets.

PAYMENTS: Each term loan will be due in 12 months but must be paid within 10 days of Prodigi receiving funding of \$2,000,000 or more.

AGREED:

Prodigi Inc.

by GREG GRESH

its president

DATED: 9-24-04

Melissa A. Craig

DATED: 20.04

PATENT

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