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1. Name of conveying party(ies): Floyd D. Ireland Janislene S. Ferreira	2. Name and address of receiving party(ies): Name: Baker Hughes Incorporated				
Additional name(s) of conveying parties attached? _Yes	Internal Address:				
3. Nature of conveyance: X Assignment _ Merger Security Agreement _ Change of Name Other	Street Address: 3900 Essex Lane, #1200 City: HOUSTON State: TEXAS ZIP:77027				
Execution Date: 8/3 and 8/11, 2003	Additional name(s) & address(es) attached? _Yes X No				
If this document is being filed together with a new applic A. Patent Application No.(s) Attorney Docket No. 104-30396	B. Patent No.(s)				
	attached:Yes <u>X</u> No				
 Name and address of party to whom correspondence concerning document should be mailed: 	6. Total number of applications and patents involved $\underline{1}$				
Name:James E. Bradley Internal Address: Bracewell & Patterson, LLP Street Address::711 Louisiana, Suite 2900	7. Total fee (37 CFR 1.21(h)) \$40.00 X All charges to deposit account				
City: Houston State: Texas ZIP: 7700	8. Deposit account number: Baker Hughes 02-0429 (attach duplicate copy of this page if paying by deposit account)				
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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

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PATENT APPLICATION ASSIGNMENT

Docket No.104-30396

WHEREAS, WE, Floyd D. Ireland, a citizen of the United States, residing at 110 Calle A Santa Lusia, Cumbaya, Quito, Ecuador and Janislene S. Ferreira, a citizen of Brazil, residing at Rua Jose Sombra, Iraja, Rio de Janeiro, Brazil, have invented new and useful improvements in

WELL PUMP CAPSULE

		for	which	application is	s being made	for Let	ters Pate	nt, said	application	being execu	ted by
us	on	the	date	of &	'- 3		2003,	and	8-11	,	2003,
respectively, and further being identified by Attorney's Docket 104-30396.											

WHEREAS, BAKER HUGHES INCORPORATED, a corporation of the State of Delaware, having a principal place of business at 3900 Essex Lane, Suite 1200, Houston, Texas 77027, is desirous of acquiring our entire right, title and interest in said application and our Letters Patent which may issue thereon.

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all our title and interest in and to said invention, patent application and any patent which may issue thereon, including all divisions, continuations, reissues, continuations-in-part and substitutions thereof, plus all priority rights for patent applications foreign to the United States of America.

We further hereby assign and transfer to said corporation whatever cause of action we may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

We HEREBY covenant and agree that we will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title and said invention, applications and patents, and we authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

Houston\1428606

PATENT REEL: 015426 FRAME: 0853 IN TESTIMONY WHEREOF, I execute this Assignment on the day of Floyd D. Ireland

IN TESTIMONY WHEREOF, I execute this Assignment on the 11. day of August, 2003.

RECORDED: 06/07/2004

PATENT REEL: 015426 FRAME: 0854