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To the Honorable Commissioner of Patents and Trademarks: Please Record the attached original documents or copy thereof.

1. Name of conveying party(ies): Daniel Preston
Additional name of conveying party(ies) attached? No

2. Name and address of receiving party(ies)
Name: ATAIR AEROSPACE, INC.
Internal Address:

3. Nature of conveyance:
Assignment, Merger, Security Agreement, Change of Name, Other

Street Address: 499 Van Brunt Street, Suite 3B
City: Brooklyn State: NY Zip: 11231
Additional Name(s) & address(es) attached? No

Execution Date: June 1, 2004

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution data of the application is:
A. Patent Application No.(s)
10/315,459 filed on December 9, 2002

B. Patent No.(s)
Additional numbers attached? No

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5. Name and address of party to whom correspondence concerning this document should be mailed:
Name: Brian P. Hopkins
Internal Address:
Street Address: Mintz Levin Cohn Ferris Glovsky and Popeo PC
Chrysler Center, 666 Third Avenue, 24th floor
City: New York State: NY Zip: 10017

6. Total number of applications and patents involved: 1
7. Total fee (37 CFR 3.41) \$ 40.00
Enclosed, Authorized to charged to deposit account any deficiencies or credit any over payment.
8. Deposit account number: 50-0311
(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Brian P. Hopkins, Reg. No. 42,669
Name of Person Signing

Signature

Date: June 7, 2004

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to:
Mail Stop Assignment Recordation Services, Director of the U.S. Patent and Trademark Office
P.O. Box 1450, Alexandria, VA 22313-1450

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ASSIGNMENT

I, **Daniel Preston**, a citizen of the United States, residing at 82-18 138th Street, Kew Gardens, New York 11435, the undersigned, for good and valuable consideration, the receipt of which is hereby acknowledged, hereby assign, sell and transfer to **ATAIR AEROSPACE, INC.**, a Delaware Corporation, having a place of business at 499 Van Brunt Street 11231, and its successors, assigns and legal representatives, all hereinafter referred to as the ASSIGNEE: (1) our entire right, title and interest for the United States and in all countries, in and to any and all inventions, discoveries and applications which are disclosed in the application for United States Letters patent entitled:

RAM AIR PARACHUTE CANOPY WITH IMPROVED NOSE STRUCTURE

filed with the U.S. Patent and Trademark Office on **December 9, 2002** and assigned Serial No. **10/315,459**, (also described and claiming priority to U.S. Provisional Application Nos. 60/341,055, filed on December 7, 2001 and 60/340,993, filed on December 7, 2001), including any continuations and divisions of such utility application and any substitute applications therefor; (2) the full and complete right to file patent applications in the name of the ASSIGNEE, its designee, or in my name at the ASSIGNEE, or its designee's election, on the aforesaid inventions, discoveries and applications in all countries of the world; (3) the entire right, title and interest in and to any Letters Patent which may issue on said utility application or on any continuation or divisional applications thereof in the United States or in any country, and any renewals, revivals, reissues, reexaminations and extensions thereof, and any patents of confirmation, registration and importation of the same; and (4) the entire right, title and interest in all Convention and Treaty Rights of all kinds thereon, including without limitation all rights of priority in any country of the world, in and to the above inventions, discoveries and applications.

I hereby authorize and request the competent authorities to grant and to issue any and all such Letters Patents in the United States and throughout the world to the ASSIGNEE of the entire right, title and interest therein, as fully and entirely as the same would have been held and enjoyed by me had this assignment, sale and transfer not been made.

I agree, at any time, upon the request of the ASSIGNEE, to execute and to deliver to the ASSIGNEE any additional applications for patents for said inventions and discoveries, or any part or parts thereof, and any applications for patents of confirmation, registration and importation based on any Letters Patent issuing on said inventions, discoveries, or applications and divisions, continuations, renewals, revivals, reissues, reexaminations and extensions thereof.

I further agree at any time to execute and to deliver upon request of the ASSIGNEE such additional documents, if any, as are necessary or desirable to secure patent protection on said inventions, discoveries and applications throughout all countries of the world, and otherwise to do the necessary to give full effect to and to perfect the rights of the ASSIGNEE under this

Assignment, including the execution, delivery and procurement of any and all further documents evidencing this assignment, transfer and sale as may be necessary or desirable.

I hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

I further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.


Date: June 1, 2004


Signature of: **Daniel Preston**

State of New York

County of New York

Subscribed and sworn to before me this 1st day of June, 2004


Notary Public

My commission expires July 15, 2007

ROSEMARIE KWOLIEK
Notary Public, State Of New York
No. 01KW5014258
Qualified in Rockland County
Commission Expires July 15, 2007