



13526.0048.NPUS01

**ASSIGNMENT**

IN CONSIDERATION of the payment to me of one dollar, the receipt of which is hereby acknowledged, and for other good and valuable consideration,

I, Frederic M. Newman of 8201 W. County Road 55, Midland  
in the County of Midland and State of Texas, 79707  
hereby sell and assign to **KEY ENERGY SERVICES, INC.**, a Maryland corporation ("Assignee"), having a place of business at 6 Desta Drive, Suite 4400, Midland, Texas 79705, its successors and assigns, the entire right, title and interest in and to the following patent application:

**INVENTORY COUNTER FOR OIL AND GAS WELLS**

in and for the territory of the United States of America, and I hereby assign to **KEY ENERGY SERVICES, INC.**, United States Patent Application No. 10/760,650, filed January 20, 2004, and United States Provisional Patent Application No. 60/441,212, filed January 21, 2003, and all United States patents granted therefor and all divisions, reissues, continuations, extensions and foreign equivalents thereof, and hereby covenant that I have full right so to do, and I agree that I will sign all lawful papers, execute all divisional, continuation and reissue applications, authorizations, assignments, and application papers, make all rightful declarations, affirmations, and oaths and generally do everything possible to aid said **KEY ENERGY SERVICES, INC.**, its successors, assigns and nominees, to obtain and enforce proper protection for said invention in the United States and all countries throughout the world.

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Inventor's Signature: [Signature] Date: June 1 - 2004

(Printed Name as signed)

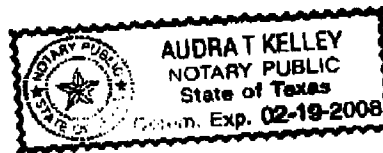
Frederic M. Newman  
First Name Middle Name Last Name

State of Texas  
County of Midland } ss.

On this 1st day of June, 2004, before me personally appeared Frederic M. Newman to me known and known to me to be the individual who executed the foregoing instrument, and acknowledged that he executed the same.

[Signature]  
Notary Public

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