

Attorney Docket No. 1030-25000

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PATENTS ONLY

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying parties(ies):
Allen E. Ricalton
Davor Majkovic
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):
Name: Smith International, Inc.
Internal Address: _____
Street Address: 16740 Hardy
City: Houston State: TX Zip: 77032
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____
Execution Date: December 6, 2004

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is :
A. Patent Application No.(s) 10/864,272
Additional numbers attached? Yes No

B. Patent No.(s) . _____

5. Name and address of party to whom correspondence concerning document should be mailed:
Shannon W. Bates
CONLEY ROSE, P.C.
Granite Park Two
5700 Granite Parkway, #330
Plano, Texas 75024

6. Total number of application and patents involved: _____
7. Total fee (37 CFR 3.41) \$ 40.00
 Enclosed
 Authorized to be charged to deposit account
8. Deposit account number: 50-1515

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9. Signature.

Shannon W. Bates
Name of Person Signing

Shanna W. Bates
Signature

12/09/2004
Date

Total number of pages including cover sheet, attachments, and documents 5

Mail documents to be recorded with required cover sheet information to:
Mail Stop Assignment Recordation Services,
Commissioner of US Patent & Trademark Office, P. O. Box 1450, Alexandria, VA, 22313-1450

CH \$40.00 501515 10864272

This Assignment of Invention dated this 23rd day of March, 2004.

ASSIGNMENT OF INVENTION

We, the undersigned:

- (a) **Allen E. RICALTON**
17 Bella Coola Dr.
Leduc, Alberta
T9E 4J4
Canada

- (b) **Davor MAJKOVIC**
704 - 108 Street
Edmonton, Alberta
T6W 1G3
Canada

(hereinafter referred to as the "Inventors") have made an invention entitled:

**SYSTEM AND METHOD FOR INSTALLING A LINER IN A
BOREHOLE**

as set forth and described in an application for Letters Patent of Canada having the serial number 2,462,012 and the filing date of the 23rd day of March, 2004, and identified by Agent Reference No. 58150-4 (the "Invention").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, we do hereby irrevocably assign, grant, sell, convey, transfer and make over unto the following:

SMITH INTERNATIONAL, INC.
16740 Hardy
Houston, Texas
77032
United States of America

our entire right, title and interest in and to the Invention, the Canadian Patent Application, any other application for patent for the invention filed or to be filed in Canada and in countries foreign to

Canada arising from the Canadian Patent Application, including any and all divisional applications thereof, and any and all patents issued and which may be issued or re-issued for the Invention in Canada and in foreign countries, together with the right to claim in respect of Canada and foreign countries, the priority date of the patent application filed in Canada.

This Assignment shall enure to the benefit of and be binding upon us and Smith International, Inc. and our respective heirs, executors, administrators and assigns.

IN WITNESS WHEREOF the Inventor has caused this Assignment to be signed and sealed at _____, Alberta, Canada, this 6th day of Dec., 2004.

SIGNED, SEALED AND DELIVERED in the presence of:

[Signature]
(Signature of Witness)

[Signature]
ALLEN E. RICALTON

Name - BILL TOOHEY
Address - RR#2 Millet, AB.
TOC-120.

IN WITNESS WHEREOF the Inventor has caused this Assignment to be signed and sealed at _____, Alberta, Canada, this 6th day of Dec., 2004.

SIGNED, SEALED AND DELIVERED in the presence of:

[Signature]
(Signature of Witness)

[Signature]
DAVOR MAJKOVIC

Name - BILL TOOHEY
Address - RR#2 MILLET, AB.
TOC-120