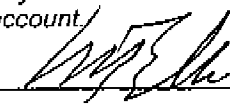


Atty. Dkt. No. 049212-0105

FORM PTO-1595 (modified) (Rev 6-93)		U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office			
RECORDATION FORM COVER SHEET PATENTS ONLY					
To the Director of the United States Patent and Trademark Office: Please record the attached original documents or copies thereof.					
1. Name of conveying party(ies): Bruce Bent Bruce Bent II Additional conveying party(ies) NO		2. Name and address of receiving party(ies): Reserve Management Corporation 1250 Broadway New York, New York 10001-3701 Additional name(s) & address(es) attached? NO			
3. Nature of conveyance: ASSIGNMENT Execution Date: November 23, 2004		Additional name(s) & address(es) attached? NO			
4. Application number(s) or patent number(s): If this is being filed together with a new application, the execution date of the application is: <table style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> A. Patent Application Number(s): 10/305,439 </td> <td style="width: 50%; vertical-align: top;"> B. Patent Number(s): Additional numbers attached? NO </td> </tr> </table>				A. Patent Application Number(s): 10/305,439	B. Patent Number(s): Additional numbers attached? NO
A. Patent Application Number(s): 10/305,439	B. Patent Number(s): Additional numbers attached? NO				
5. Name and address of party to whom correspondence concerning document should be mailed: William T. Ellis FOLEY & LARDNER LLP Washington Harbour 3000 K Street, N.W., Suite 500 Washington, D.C. 20007-5143		6. Total number of applications/patents involved: 1 7. Total fee (37 C.F.R. § 3.41): \$40.00 Check Enclosed <input checked="" type="checkbox"/> Charge to deposit account 8. Deposit account number: 19-0741			
DO NOT USE THIS SPACE					
9. Statement and signature: <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. The Commissioner is hereby authorized to charge any additional recordation fees which may be required in this matter to the above-identified deposit account.</i>					
William T. Ellis Name of person signing		 Signature	13 December 2004 Date		
Total number of pages including cover sheet, attachments, and document: 5					

CH \$40.00 190741 10305439

ASSIGNMENT

WHEREAS, Bruce Bent and Bruce Bent II (hereinafter "the Assignors"), both citizens of the United States of America respectively residing at 18 Heights Road, Manhasset, New York 11030, and 99 Jane Street, Apt. 11B, New York, New York 10014, have invented one or more certain new and useful improvements (hereinafter "said invention(s)") in "MONEY FUND BANKING SYSTEM," for which an application for United States Letters Patent was filed on November 26, 2002 as U.S. Patent Application Serial No. 10/305,439 (hereinafter "the '439 Application"), and;

WHEREAS, Reserve Management Corporation (hereinafter "the Assignee"), a corporation organized under the laws of the State of New Jersey, having a principal place of business at 1250 Broadway, New York, NY 10001-3701, is desirous of acquiring the entire right, title and interest in, to and under the '439 Application and said invention(s) described therein, and each and every patent that can be issued on the '439 Application and on said invention(s) in the United States of America and in its territories and possessions, and in any and all countries foreign to the United States of America;

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, be it known that for and in consideration of One Dollar (\$1.00), in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignors have sold, assigned and transferred, and by these presents do hereby sell, assign and transfer unto the Assignee the full and exclusive right, title and interest in, to and under (1) the '439 Application and said invention(s), including the right to apply for any Letters Patent in the United States of America, and in its territories and possessions, and in any and all foreign countries on said invention(s); (2) any and all other applications for Letters Patent, in whatsoever countries, including all divisional, renewal, reissue, reexamination, substitute, continuation, and convention applications based in whole or in part upon said invention(s) or upon the '439 Application; and (3) any and all Letters Patent which may issue thereon in the United States and in any and all foreign countries, and any and all reissues, reexaminations, extensions, renewals, divisions, or continuations of said Letters Patent, to the full term or terms for which said

DEC-03-2004 16:40

ARE

1 212 336 8001

P.32

Letters Patent may be issued, every priority right that is or may be predicated upon or arise from said invention(s), the '439 Application, and said Letters Patent, and all income, royalties, damages and payments now or hereafter due or payable in respect to said invention(s), the '439 Application and said Letters Patent, and all causes of action (either in law or in equity) and the right to sue, counterclaim and recover for past, present and future infringement of said invention(s), the '439 Application, and said Letters Patent, the same to be held and enjoyed by the Assignee for its own use and benefit, and for the use and benefit of its successors, assigns or other legal representatives to the end of the term or terms for which a patent or patents may be granted as fully and entirely as if the same would have been held and enjoyed by the Assignors had this Assignment not been made.

Assignors hereby authorize and request the Commissioner of Patents and Trademarks of the United States, and any official of any other country empowered to issue patents, to record this Assignment, and to issue or transfer any and all Letters Patent on said invention(s) or resulting from the '439 Application directly to the Assignee as owner of all right, title and interest therein, or otherwise as the Assignee may direct, in accordance with the terms of this Assignment.

Assignors hereby authorize the Assignee and its successors to apply for a patent or patents upon any or all of said invention(s) in any and all countries wherever the same is permitted by law in Assignor's name, or in Assignee's name, or otherwise as the Assignee may deem advisable.

Assignors hereby represent and warrant that the Assignors have the full right to convey the entire right and interest herein assigned, that there is no right or interest outstanding inconsistent with the rights and interests granted herein, and that the Assignors will not execute any instrument or grant or transfer any rights or interest inconsistent with the rights and interests granted herein.

Assignors hereby covenant and agree that the Assignors will, upon request of the Assignee, communicate to the Assignee any facts known to the Assignors relating to said invention(s) and the history thereof, testify in any legal proceeding, execute all lawful papers including without limitation all divisional, continuing and reissue

-2-

DEC-03-2004 16:41

ARE

1 212 336 8001

P.33

applications and all rightful oaths and declarations, and will generally do all further acts which may be deemed necessary by the Assignee to obtain and enforce proper patent protection for said invention(s) in any and all countries, and do all things necessary to carry out the purpose of this instrument, at the expense of the Assignee and its successors.

Assignors hereby agree that the Assignment granted hereunder shall be effective *nunc pro tunc* from November 26, 2002, the filing date of the '439 Application.

IN WITNESS WHEREOF, the Assignors have signed this Assignment on the date indicated adjacent to their respective signatures below.

Dated: November 23, 2004

By: _____

Bruce Bent

STATE OF New York)
COUNTY OF New York) ss.:

On this 23rd day of November, 2004, before me came Bruce Bent to me known and known to me to be the individual described in, and who executed the foregoing instrument, and he acknowledged to me that he had executed the same.

Susan Kaplan
Notary Public

SUEAN KAPLAN
Notary Public, State of New York
No. 0164500179
Qualified in Kings County
Commission Expires February 11, 2007

Dated: November 23, 2004

By: _____

Bruce Bent II

STATE OF New York)
COUNTY OF New York) ss.:

On this 25th day of November, 2004, before me came Bruce Bent II to me known and known to me to be the individual described in, and who executed the foregoing instrument, and he acknowledged to me that he had executed the same.

S. S. Kaplan
Notary Public

SUGAN KAPLAN
Notary Public, State of New York
No. 01KAB008170
Qualified in Kings County 07
Commission Expires February 10, 20__