

Form PTO-1595 (Rev. 09/04)
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U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

RECORDATION FORM COVER SHEET PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):

Isa Odidi and Amina Odidi

Execution Date(s) December 3, 2004

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: IntelliPharmaCeutics Inc.,

Internal Address: _____

Street Address: 30 Worcester Road

City: Toronto

State: Ontario

Country: Canada

Zip: M9W 5X2

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

B. Patent No.(s)

6,312,724
6,509,037
6,676,966

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Dr. Lola A. Bartoszewicz, Ph.D.

Internal Address: 9577-5/28/26 LAB

Street Address: Sim & McBurney

330 University Avenue, 6th Floor

City: Toronto

State: Ontario

Zip: M5G 1R7

Phone Number: 416 595 1155 ext. 200

Fax Number: 416 595 1163

Email Address: bartoszewicz@sim-mcburney.com

6. Total number of applications and patents involved:

3

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 120.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting lile)

8. Payment Information

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number 192253

Authorized User Name Sim & McBurney

9. Signature:

Signature

December 13, 2004

Date

Dr. Lola A. Bartoszewicz, Ph.D.

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 4

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

CH \$120.00 192253 6312724

ASSIGNMENT of PATENT

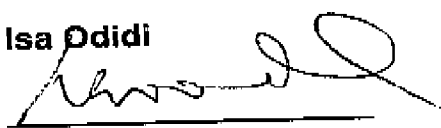
WHEREAS we, Isa Odidi and Amina Odidi, of Toronto, Ontario, Canada, hereinafter collectively referred to as Patentee, did obtain a United States Patent for an improvement in *Sustained Release Pharmaceutical Matrix Tablet of Pharmaceutically Acceptable Salts of Diclofenac and Process for Preparation Thereof, namely No. 6,312,724, dated November 6, 2001;*

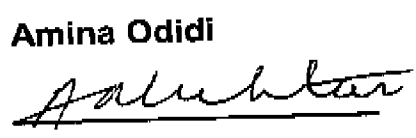
AND WHEREAS we are now the sole owners of said patent;

AND WHEREAS, IntelliPharmaCeutics Inc., a Canadian corporation, hereinafter referred to as Assignee, whose mailing address is 30 Worcester Road, in the city of Toronto, province of Ontario, Canada M9W 5X2, is desirous of acquiring the entire right, title and interest in the same;

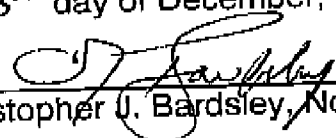
NOW THEREFORE, in consideration of the sum of two dollars (\$2.00), the receipt and sufficiency of which is hereby acknowledged, and other good and valuable consideration, we, the Patentee, by these presents do sell, assign and transfer unto said assignee the entire right, title and interest in and to the said Patent aforesaid; the same to be held and enjoyed by the said assignee for its own use and behoof, and for its legal representative and assigns, to the full end of the term for which said patent is granted, as fully and entirely as the same would have been held by us had this assignment not been made.

Executed this 3rd day of December, 2004 at Toronto, Ontario, Canada.

Isa Odidi


Amina Odidi


) In the City of Toronto in the Province of Ontario
) Before me personally appeared said Isa Odidi, and
) said Amina Odidi, who acknowledge the foregoing
) instrument to be their free act and deed
) this 3rd day of December, 2004


Christopher J. Bardsley, Notary Public (Seal)

ASSIGNMENT of PATENT

WHEREAS we, Isa Odidi and Amina Odidi, of Toronto, Ontario, Canada, hereinafter collectively referred to as Patentee, did obtain a United States Patent for an improvement in *Sustained Release Pharmaceutical Matrix Tablet of Pharmaceutically Acceptable Salts of Diclofenac and Process for Preparation Thereof*, namely No. 6,509,037, dated January 21, 2003;

AND WHEREAS we are now the sole owners of said patent;

AND WHEREAS, IntelliPharmaCeutics Inc., a Canadian corporation, hereinafter referred to as Assignee, whose mailing address is 30 Worcester Road, in the city of Toronto, province of Ontario, Canada M9W 5X2, is desirous of acquiring the entire right, title and interest in the same;

NOW THEREFORE, in consideration of the sum of two dollars (\$2.00), the receipt and sufficiency of which is hereby acknowledged, and other good and valuable consideration, we, the Patentee, by these presents do sell, assign and transfer unto said assignee the entire right, title and interest in and to the said Patent aforesaid; the same to be held and enjoyed by the said assignee for its own use and behoof, and for its legal representative and assigns, to the full end of the term for which said patent is granted, as fully and entirely as the same would have been held by us had this assignment not been made.

Executed this 3rd day of December, 2004 at Toronto, Ontario, Canada.

Isa Odidi

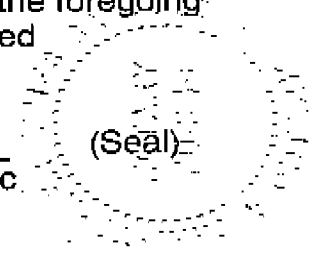


Amina Odidi



) In the City of Toronto in the Province of Ontario
) Before me personally appeared said Isa Odidi, and
) said Amina Odidi, who acknowledge the foregoing
) instrument to be their free act and deed
) this 3rd day of December, 2004

) 
) _____
) Christopher J. Bardsley, Notary Public



ASSIGNMENT of PATENT


WHEREAS IntelliPharmaCeutics Corp., of Toronto, Ontario, Canada, hereinafter referred to as Patentee, did obtain a United States Patent for an improvement in *Extended Release Metformin Hydrochloride Formulations, namely No. 6,676,966, dated January 13, 2004;*

AND WHEREAS IntelliPharmaCeutics Corp. is now the sole owner of said patent;

AND WHEREAS, IntelliPharmaCeutics Inc., a Canadian corporation, hereinafter referred to as Assignee, whose mailing address is 30 Worcester Road, in the city of Toronto, province of Ontario, Canada M9W 5X2, is desirous of acquiring the entire right, title and interest in the same;

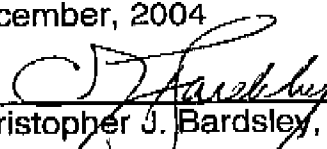
NOW THEREFORE, in consideration of the sum of two dollars (\$2.00), the receipt and sufficiency of which is hereby acknowledged, and other good and valuable consideration, the Patentee, by these presents does sell, assign and transfer unto said Assignee the entire right, title and interest in and to the said Patent aforesaid; the same to be held and enjoyed by the said Assignee for its own use and behoof, and for its legal representative and assigns, to the full end of the term for which said patent is granted, as fully and entirely as the same would have been held by IntelliPharmaCeutics Corp. had this assignment not been made.

Executed this 3rd day of December, 2004 at Toronto, Ontario, Canada.

IntelliPharmaCeutics Corp.)
)
Per: Isa Odidi, Chairman)

)
Per: Amina Odidi, President)

In the City of Toronto in the Province of Ontario)
Before me personally appeared said Isa Odidi, and)
said Amina Odidi, who acknowledge the foregoing)
instrument to be the free act and deed of)
IntelliPharmaCeutics Corp. this 3rd day of)
December, 2004)



Christopher J. Bardsley, Notary Public

