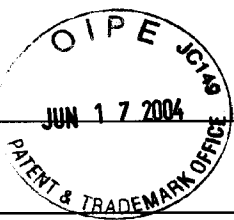


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inal documents or copy thereof.

1. Name and Address of Conveying Party(ies):

Joseph M. Asher
321 W. 76th Street, Apt. 2A
New York, New York County, New York 10023

Citizenship: United States of America

Additional name(s) of conveying party(ies) attached?

☒ Yes ☐ No

3. Nature of conveyance:

☒

Assignment

☐ Merger☐ Security Agreement☐ Change of Name☐ Other

Effective Date/Execution Date: March 10, 2004

2. Name and Address of receiving Party(ies):

Name: CFPH, LLC
Internal Address:
Street Address: 135 E. 57th Street
City: New York
State: NY Zip: 10022
Country: United States of AmericaAdditional name(s) & address(es)
attached?☐ Yes☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: March 10, 2004

A. Patent Application No.(s) 10/798,115, filed March 10, 2004

B. Patent No.(s)

Additional Numbers attached?

☐ Yes☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Samir A. Bhavsar
Internal Address: Baker Botts L.L.P.
Street Address: 2001 Ross Avenue, Suite 600
City: Dallas
State: Texas Zip: 75201-2980

6. Total number of applications and patents involved: One

7. Total Fee (37 CFR 3.41): \$40.00

☒

Enclosed

☐ Authorized to be charged to deposit account

8. Deposit account number:

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Samir A. Bhavsar, Reg. No. 41,617

Name of Person Signing

Signature

June 16, 2004

Date

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Section 1 – Name of Conveying Parties

Additional Names (Individual)

Howard W. Lutnick
180 E. 64th Street
New York, New York County, New York 10021
Citizenship: United States of America

ASSIGNMENT

WHEREAS, I, one of the undersigned joint inventors, of residence as listed, having invented certain new and useful improvements as below entitled, for which application for United States Letters Patent is made, said application having been executed on the date set forth below; and

WHEREAS, CFPH, LLC, a Delaware limited liability company (hereinafter referred to as "Assignee"), with an address of 135 E. 57th Street, New York, New York 10022, desires to acquire my entire right, title and interest in and to the invention, and in and to the said application and any Letters Patent that may issue thereon;

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we assign to Assignee, all right, title and interest in and to said invention and in and to said application and all patents which may be granted therefor, and all divisions, reissues, continuations, continuations-in-part and extensions thereof; and we hereby authorize and request the Commissioner of Patents and Trademarks to issue all patents for said invention, or patents resulting therefrom, insofar as our interest is concerned, to Assignee.

We also assign to Assignee, all right, title and interest to the invention disclosed in said application throughout the world, including the right to file applications and obtain patents, utility models, industrial models and designs for said invention in its own name throughout the world including all rights to publish cautionary notices reserving ownership of said invention and all rights to register said invention in appropriate registries; and we further agree to execute any and all powers of attorney, applications, assignments, declarations, affidavits, and any other papers in connection therewith necessary to perfect such right, title and interest in Assignee.

We will communicate to Assignee any facts known to us respecting any improvements; and, at the expense of Assignee, we will testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, continuation-in-part, reissue and substitute applications, make lawful oaths and declarations, and generally do everything possible to vest title in Assignee and to aid Assignee to obtain and enforce proper protection for said invention in all countries.

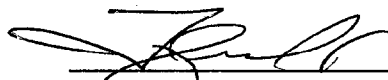
This Assignment shall be binding on the parties' successors, assigns and legal representatives.

Title of Invention:

SYSTEM AND METHOD FOR HIGH-SPEED
PARI-MUTUEL WAGERING USING A
CLEARINGHOUSE

Signature of Inventor:

Inventor's Name:



Joseph M. Asher

Residence (City, County, State)

New York, New York County, New York

Date:

10 MARCH 2004

Date Application Executed:

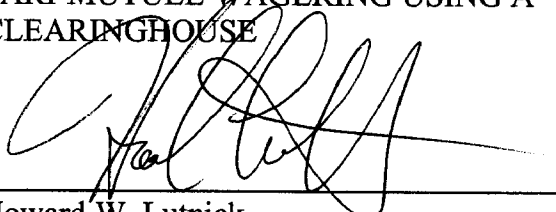
10 MARCH 2004

Title of Invention:

SYSTEM AND METHOD FOR HIGH-SPEED
PARI-MUTUEL WAGERING USING A
CLEARINGHOUSE

Signature of Inventor:

Inventor's Name:


Howard W. Lutnick

Residence (City, County, State)

New York, New York County, New York

Date:

10 MARCH 2004

Date Application Executed:

10 MARCH 2004

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