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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Timothy James Galyean

2. Name and address of receiving party(ies) Name: Kai USA Ltd., dba Kershaw Knives

Additional name(s) of conveying party(ies) attached? [] Yes [x] No

3. Nature of conveyance:

- [x] Assignment [] Merger [] Security Agreement [] Change of Name [] Other

Internal Address:

Street Address: 18600 Teton

City: Tualatin State: OR Zip: 97062

Execution Date: May 28, 2004

Additional name(s) & address(es) attached? [] Yes [x] No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s) 29/199,162

B. Patent No.(s)

Additional numbers attached? [] Yes [x] No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Peter D. Sabido, Reg. No. 50,353

Internal Address: Kolisch Hartwell, P.C.

Street Address: 520 S.W. Yamhill Street, Suite 200

City: Portland State: OR Zip: 97204

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- [x] Enclosed [] Authorized to be charged to deposit account

8. Deposit account number:

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9. Signature.

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Peter D. Sabido Name of Person Signing

Signature

June 14, 2004 Date

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

ASSIGNMENT

WHEREAS, I, Timothy James Galyean of Canby, Oregon, have invented certain improvements in a KNIFE CLIP, for which I filed U.S. Design Patent Application Serial No. 29/199,162 on February 9, 2004; and

WHEREAS, Kai U.S.A., Ltd., doing business as Kershaw Knives, an Oregon corporation, having its principal place of business in Tualatin, Oregon, is desirous of acquiring an interest therein;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, I, Timothy James Galyean, have sold, assigned, and transferred, and do hereby sell, assign, and transfer, to Kai U.S.A., Ltd., its successors and assigns, the full and exclusive right to the invention in the United States and its territorial possessions and in all foreign countries, and the entire right, title, and interest in and to any and all Letters Patent that may be granted therefor in the United States and its territorial possessions and in any and all foreign countries, and in and to any and all divisions, continuations, reissues, substitutions, and extensions thereof.

I hereby authorize and request the Patent Office officials in the United States and any and all foreign countries to issue any and all of said Letters Patent, when granted, to Kai U.S.A., Ltd., as the assignee of my entire right, title, and interest in and to the same, for the sole use of Kai U.S.A., Ltd., and its successors and assigns.

Further, I hereby covenant and agree to and with Kai U.S.A., Ltd., and its successors and assigns, at the time of execution and delivery of these presents, that I am the sole and lawful owner of the entire right, title, and interest in and to the invention and

the above-identified design patent application, and that the same are unencumbered, and that I have good and full right and lawful authority to sell and convey the same in the manner herein set forth.

Further, I agree that I will communicate to Kai U.S.A., Ltd., or its representatives, any facts known to me respecting the invention, and testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, reissue, substitution, and extension applications, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to Kai U.S.A., Ltd., make all rightful oaths, and generally do everything possible to aid Kai U.S.A., Ltd., and its successors and assigns, to obtain and enforce proper protection for the invention in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 28

day of May, 2004.

TIM GALYEAN
Timothy James Galyean

Witness:

Signature: Douglas B. Flagg

Name: Douglas B. Flagg

Address: 6567 Palomina Way

City & State: West Linn OR 97068