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Form PTO-1595 (Rev. 03/01)

RE



U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 5/31/2002)

102788506

Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Paulette N. Hazin

6-30-04

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: 06-29-04

2. Name and address of receiving party(ies)

Name: Saudi Basic Industries Corporation

Internal Address: _____

Street Address: P O Box 5101

Riyadh 11422 Kingdom of Saudi Arabia

City: _____ State: _____ Zip: _____

Additional name(s) & address(es) attached? Yes No

2386 U.S. PTO 10/881815

063004

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 6/29/04

A. Patent Application No.(s) _____

B. Patent No.(s) _____

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Jim Wheelington

Internal Address: _____

SABIC Americas, Inc.

Street Address: SABIC Technology Center

1600 Industrial Blvd.

City: Sugar Land State: TX Zip: 77478

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

502025

DO NOT USE THIS SPACE

9. Signature.

07/09/2004 LIMELLER 00000118 502025 10881815

40.00 DA
Jim Wheelington

Name of Person Signing

Jim Wheelington
Signature

June 29, 2004
Date

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

PATENT
REEL: 015505 FRAME: 0535

ASSIGNMENT

WHEREAS, I,

Paulette N. Hazin

of 8142 Solana Drive
Houston, Texas 77082

have invented certain new and useful improvements in the subject matter which is described and claimed and for which a patent is sought on the invention, design, or discovery entitled "Process for the Selective Conversion of Alkanes to Unsaturated Carboxylic Acids", the specification of which is being filed concurrently;

AND WHEREAS Saudi Basic Industries Corporation, a joint stock holding company organized under the laws of the kingdom of Saudi Arabia having its principal offices at P.O. Box 5101 Riyadh 11422 Kingdom of Saudi Arabia (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring my entire right, title and interest in and to the invention, the application and any Letters Patent that may issue thereon;

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I do hereby sell, assign and transfer unto ASSIGNEE, its successors, assigns and legal representatives the full and exclusive right, title and interest in and to said invention, application and all patents which may be granted therefor, and all divisions, reissues, substitutions, continuations, continuations-in-part and extensions thereof; and I hereby authorize and request the Commissioner of Patents to issue all patents for said invention, or patents resulting therefrom, insofar as my interests are concerned, to the ASSIGNEE of my entire right, title and interest.

I also hereby sell and assign to ASSIGNEE, its successors, assigns and legal representatives the full and exclusive rights, title and interest to the invention disclosed in said application throughout the world, including the right to file applications and obtain patents, utility models, industrial models and designs for said invention in its own name throughout the world including all rights of priority, all rights to publish cautionary notices reserving ownership of said invention and all rights to register said invention in appropriate registries; and I further agree to execute any and all powers of attorney, applications, assignments, declarations, affidavits, and any other papers in connection therewith necessary to perfect such rights, title and interest in ASSIGNEE, its successors, assigns and legal representatives.

I hereby further agree that I will communicate to ASSIGNEE, or to its successors, assigns and legal representatives, any facts known to me respecting any improvements; and, at the expense of ASSIGNEE, to testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, continuation-in-part, reissue and substitute applications, make all lawful oaths, and generally do everything possible to vest title in ASSIGNEE and to aid ASSIGNEE, its successors, assigns and legal representatives to obtain and enforce proper protection for said invention in all countries.

IN WITNESS WHEREOF, I have hereunto set my hand this
29 day of June, 2004

Paulette N. Hazin
Paulette N. Hazin

On this 29th day of June, 2004, before me personally appeared Paulette N. Hazin, known to me to be the person of the above name who signed the foregoing instrument, and acknowledged the same to be his own free act and deed.

Jim D. Wheelington
Jim D. Wheelington
Notary Public
My commission expires June 7, 2005

