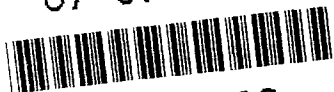


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## ASSIGNMENT

Whereas, I, Giovanni BULGARI, Italian citizen residing at:

Via Flaminia 334, I-00196 ROMA (Italy)

have invented a certain improvement in

"Ring"

for which I have executed an application for Letters Patent of the United States and whereas GIANNI BULGARI S.r.l. an Italian Limited Liability Company of Via Flaminia 334, I-00196 ROMA (Italy) is desirous of acquiring an interest therein.

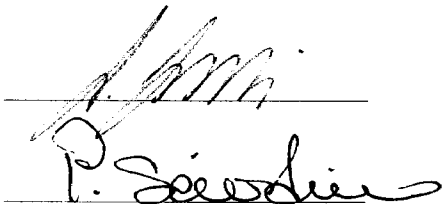
Now, therefore in consideration of the sum of One Dollar, the receipt of which is hereby acknowledged, I, Giovanni BULGARI

by these presents do sell, assign and transfer unto the said GIANNI BULGARI S.r.l. the full and exclusive right to the said invention, as described in the specification executed by me of even date herewith preparatory to obtaining Letters Patent in the United States therefor; and hereby request the Commissioner of Patents to issue said Letters Patent to GIANNI BULGARI S.r.l


as the assignee, for its interest, for the sole use and behoof of said GIANNI BULGARI S.r.l. and its legal representatives, successors and assigns, to the full end of the term for which said Letters Patent are granted, as fully and entirely as the same would have been held by me had this assignment and sale not been made.

I hereby authorize and request my attorneys, SUGHRUE MION, PLLC of 2100 Pennsylvania Avenue, N.W., Washington, D.C. 20037-3213, U.S.A. to insert here in parentheses (Application number 29/200680 filed on March 04, 2004 ) the filing date and application number of said application when known.

Executed this 13th day of April , 2004



P. Sordani



Giovanni BULGARI