## Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:		SECURITY AGREEMENT	SECURITY AGREEMENT		
CONVEYING PART	Y DATA				
		Name	Execution Date		
Chief Manufacturing	g, Inc.		09/24/2004		
RECEIVING PARTY	΄ DATA				
Name:	Wells Fargo Bar	nk, National Association, as administrative a	agent		
Street Address:	201 3rd Street				
Internal Address:	8th Floor	8th Floor			
City:	San Francisco	San Francisco			
State/Country:		CALIFORNIA			
Destal Os 1	94103				
Postal Code: PROPERTY NUMB					
	ERS Total: 12	Number			
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CORRESPONDENCE DATA

500016569

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Total Attachments: 5						
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#### **2004 GRANT OF SECURITY INTEREST**

#### (PATENTS)

THIS 2004 GRANT OF SECURITY INTEREST, dated as of September 24, 2004, is executed by CHIEF MANUFACTURING, INC., a Massachusetts corporation ("<u>CMI</u>"), in favor of WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association, as Administrative Agent for the Lenders referenced below ("<u>Administrative Agent</u>").

A. Pursuant to that certain Credit Agreement, dated as of August 29, 2003 (as the same from time to time hereafter may be amended, modified, supplemented or restated, the "<u>Credit Agreement</u>"), by and among CMI as successor by merger to Chief Manufacturing Acquisition Corp., a Delaware corporation, Chief Manufacturing Holding Corp., a Delaware corporation, the financial institutions party thereto from time to time (collectively, the "<u>Lenders</u>") and Wells Fargo Bank, National Association, as Administrative Agent, L/C Issuer, Swing Line Lender and a Lender, the Lenders have agreed to extend loans and other financial accommodations to CMA for the purposes, and on the terms and subject to the conditions, set forth in the Credit Agreement.

B. CMI owns the letters patent, and/or applications for letters patent, of the United States and certain foreign countries, more particularly described on <u>Schedule 1</u> annexed hereto and made a part hereof (collectively, the "<u>Patents</u>").

C. CMI has entered into a Security Agreement (Intellectual Property) dated as of August 29, 2003 (the "<u>IP Security Agreement</u>") with Administrative Agent.

D. Pursuant to the IP Security Agreement, CMI has assigned and granted to Administrative Agent on behalf of the Lenders a security interest in all right, title and interest of CMI in and to the Patents, together with any reissue, continuation, continuation-in-part or extension thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "<u>Collateral</u>"), to secure the prompt payment, performance and observance of the Secured Obligations (as defined in the IP Security Agreement).

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, CMI does hereby further assign, transfer and convey unto Administrative Agent on behalf of the Lenders and grant to Administrative Agent on behalf of the Lenders a security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

CMI does hereby further acknowledge and affirm that the rights and remedies of Administrative Agent with respect to the assignment of and security interest in the Collateral made and granted hereby are more fully set forth in the IP Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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Administrative Agent's address is:

201 3rd Street, 8th Floor San Francisco, CA 94103 Attention: Tricia Mangabat Telephone: (415) 477-5390 Facsimile: (415) 512-7059

IN WITNESS WHEREOF, CMI has caused this 2004 Grant of Security Interest to be executed as of the day and year first above written.

# CHIEF MANUFACTURING, INC., a Massachusetts corporation

By: Name: Opr Title: CFO

# SCHEDULE 1 TO 2004 GRANT OF SECURITY INTEREST

## PATENTS AND PATENT APPLICATIONS

Device	Status	Patent Number	Comment
Self Balancing Adjustable Mount	Patent Filed 6/11/02	Patent Pending 10/449,833	Covers the tilt mechanism used on the PDS
LCD Projector Security System	Patent filed April 9, 2004	Patent Pending 10/821,659	Covers All Points security system on RPA000 and Projector Guard security cage
Adaptable Mounting System for Flat Panels	Patent filed April 9, 2004	Patent Pending 10/821,615	Covers Clamp design for Truss mount system
Flat Panel Display Mounting System	Patent filed April 9, 2004	Patent Pending 10/821,395	Covers electrical isolation and release design system for Q-Latch
Universal Mount Bracket	Patent filed January 29, 2004	Patent Pending 10/768,382	Covers the multi-holed design of the Universal mount interface plate
Self Balancing Feature for Small Flat Panel mounts	Patent Filed May 30, 2003	Patent Pending 10/449,834	Covers the self-adjusting design of the tilt mechanism used on the small flat panel swing arms.
Display Mounting Device	Patent Filed July 12, 2004	Patent Pending 10/889,464	Covers the low-cost flat-panel static and tilt mount designs
Shrink Link Mechanism for Under Cabinet Mounting System	Patent Filed July 23, 2004	Patent Pending No applc #Attorney Docket # 3156.20-US-01	Covers the mechanism that allows a 13" screen to fit under 12" cabinets
Universal Projector Mount	Provisional Patent Filed January 23, 2004	Patent Pending 60/538,634	Covers the UPA mount
Multi-Screen Flat- Panel Array	Provisional Patent Filed (date unknown)	Patent Pending 60/551,887	Covers the array design for workstation products
Convertible Mounting System	Provisional Patent Filed (date unknown)	Patent Pending 60/551,888	Covers the desk clamp for workstation products

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Vibration Dampening Ceiling Mounting System	Provisional Patent Filed (date unknown)	Patent Pending 60/552,011	Covers the vibration isolation configuration for projector and plasma applications
Television mounting bracket	Provisional Patent Filed 3/15/2004	Patent Pending 60/538,879	Covers the quick-disconnect feature of the CRT television mounting system

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# RECORDED: 01/06/2005