

07-22-2004

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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): CHEN, Kuo-Raid Grant 7-14-04 Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies) Name: AXON CORPORATION Internal Address: Street Address: 1341 Express Drive City: Raleigh State: NC Zip: 27603 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance: Assignment Merger Security Agreement Change of Name Other Execution Date: July 9, 2004

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is 07-09-04 A. Patent Application No.(s) 10890699 B. Patent No.(s) Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Michael R. Philips Internal Address: Street Address: P.O. Box 1818 Toms River NJ 08754-1818 City: State: Zip:

6. Total number of applications and patents involved: 7. Total fee (37 CFR 3.41) \$40.00 Enclosed Authorized to be charged to deposit account 8. Deposit account number: (Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Michael R. Philips Signature July 14, 2004 Date

Total number of pages including cover sheet, attachments, and documents: 2

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

07/16/2004 RADOFO1 00000013 10890699 02 FC:8021 40.00 OP

17510 U.S. PTO 10/890699 071404

Assignment of Patent Rights

Assignor: **KUO-RAID GRANT CHEN**
Address: **221 Larkwood Lane**
Cary, NC 27511

Assignee: **AXON CORPORATION**
Address: **1341 Express Drive**
Raleigh, NC 27603

{If there is more than one Assignor or Assignee, the words "Assignor" and "Assignee" shall include them. }

This assignment relates to a United States patent application signed by Assignor on July 9, 2004 and entitled PLANETARY TUBING CUTTER.

This patent application or issued patent is hereinafter referred to as "the Patent". Assignor has received Ten Dollars (\$10.00) and other good and valuable consideration for this assignment.

Assignor assigns to Assignee all of Assignor's right, title and interest in the Patent, the invention described and claimed in the Patent, and all patents that may issue based on the invention and on the Patent in the United States *and in every foreign country*, including the right to enforce the Patent for infringement accrued prior to the effective date of this assignment. Assignor also assigns to Assignee all priority rights in the Patent.

In those countries where permitted, the Assignor authorizes the Assignee to apply for patents for the invention directly in Assignee's name. Assignor authorizes the Commissioner of Patents and Trademarks or other governmental authority to issue all patents for the invention directly to Assignee.

Assignor states that Assignor has the right to grant to Assignee the rights which are assigned by this assignment. Assignor will sign any additional documents as may be needed to carry out the purpose of this assignment. This assignment is binding on all parties who lawfully succeed to the rights of or take the place of Assignor or Assignee.

The undersigned hereby grant(s) to Michael R. Philips, Toms River, New Jersey 08754, the power to insert on this assignment any further identification of the Patent which may be necessary or desirable to comply with the rules of the United States Patent and Trademark Office concerning document recordation.

SIGNATURE *Kuo-Raid Grant Chen*

DATE 7/9/04

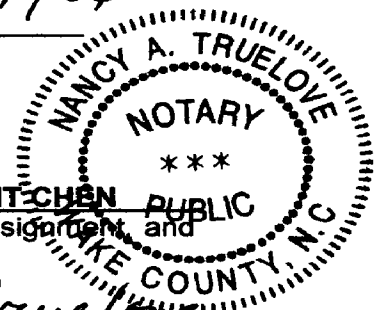
TYPED OR PRINTED NAME KUO-RAID GRANT CHEN

State of: NORTH CAROLINA

County of: WAKE

On July 9th, 2004 before me personally came KUO-RAID GRANT CHEN and to me known to be the Assignor described in and who executed the foregoing Assignment, and the Assignor duly acknowledged to me execution of the same.

Nancy A. Truelove
Notary Public



My Commission Expires 6-26-2006