

FORM PTO-1595
1-31-92
Docket No.: 4379-003
Mail Stop Assignment Recordation Services
Commissioner of Patents
P.O. Box 1450
Alexandria, VA 22313-1450

RECORDATION FORM COVER SHEET
PATENTS ONLY

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

To the Honorable Commissioner for Patents and Trademarks: Please record the attached original documents or copy thereto:

<p>1. Name of Conveying Party(ies): PAUL ROYALTY FUND, L.P.</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies): Name(s): ROYALTY FINANCIAL COMPANY LLC Address: c/o Paul Capital Advisors, L.L.C. 50 California Street, Suite 3000 San Francisco, CA 94111</p> <p>Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of Conveyance:</p> <p><input checked="" type="checkbox"/> OTHER: Transfer of Grantee's (Debtor's) Rights Under Certain Security Interest Agreements to New Grantee (Secured Party)</p> <p>Execution Date: November 19, 2004</p>	

4. Application number(s) or patent number(s):
If the document is being filed together with a new application, the execution date of the application is:

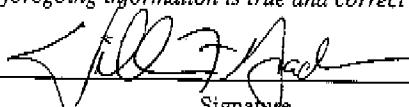
<p>A. Patent Application No(s). SEE ATTACHED ADDENDUM TO EXHIBIT A</p>	<p>B. Patent No(s).</p>
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Additional numbers attached? Yes No

<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: Willem F. Gadiano Internal Address: Nixon & Vanderhye P.C. Street Address: 1100 North Glebe Road; 8th Floor</p> <p>City: Arlington State: VA Zip: 22201</p>	<p>6. Total number of applications and patents involved: 22</p> <p>7. Total fee (37 CFR 3.41) \$880</p> <p><input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> CREDIT CARD PAYMENT FORM ATTACHED. <input type="checkbox"/> Authorized to be charged to deposit account number: 14-1140</p> <p>8. The Commissioner is hereby authorized to charge any deficiency in the fee(s) filed, or asserted to be filed, or which should have been filed herewith (or with any paper thereafter filed in this application by this firm) to our Account No. 14-1140.</p>
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DO NOT USE THIS SPACE

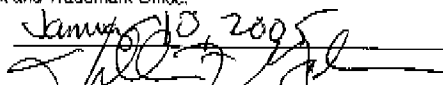
9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

<p>Willem F. Gadiano, Registration No. 37,136</p>	 Signature	<p>January 10, 2005</p> Date
Total number of pages including cover sheet: 7		

CERTIFICATE OF FACSIMILE TRANSMISSION

I hereby certify that this document (including any paper referred to as being attached or enclosed) is being sent to the U.S. Patent and Trademark Office via facsimile transmission to (703) 306-5995 on the date indicated below, with a coversheet addressed to Commissioner for Patents, U.S. Patent and Trademark Office.

Date: January 10, 2005

By: 
Willem F. Gadiano, Reg. No. 37,136

PATENT

700144608

915473

REEL: 015580 FRAME: 0887

OP \$880.00 10/22/04

ADDENDUM TO EXHIBIT A**PTO SECURITY FILINGS**

Patent Security Agreement, dated September 30, 2003, between Harbor-UCLA Research and Education Institute (Grantor) (now known as Los Angeles Biomedical Research Institute at Harbor-UCLA Medical Center) and Paul Royalty Fund, L.P. (Grantee), recorded at Reel: 014767/Frame: 0890; Reel: 014772/Frame: 0426; Reel: 014770/Frame: 0226; and/or Reel: 014763/Frame: 0663.

Patent No.	Appl No.	Title
	09/993,038	Methods For Producing And Purifying Recombinant Alpha-L-Iduronidase
	10/722,371 (continuation of 09/993,038)	Methods For Producing And Purifying Recombinant Alpha-L-Iduronidase
	09/993,241	Methods For Treating Diseases Caused By Deficiencies Of Recombinant Alpha-L-Iduronidase
	10/206,443	Recombinant Alpha-L-Iduronidase, Methods For Producing And Purifying The Same And Methods For Treating Diseases Caused By Deficiencies Thereof

ADDENDUM TO EXHIBIT A**PTO SECURITY FILINGS**

Patent Security Agreement, dated October 16, 2001, between Vita Special Purpose Corporation (Grantor) and Paul Royalty Fund, L.P. (Grantee) (F/K/A Paul Capital Royalty Acquisition Fund, L.P.), recorded at Reel: 014754/Frame: 0452 or Reel: 014757/Frame: 0714.

Patent No.	Appl No.	Title
	10/035,797	Biologically Active Composites And Methods For Their Production And Use
	10/127,947	Bioactive Spinal Implant Material And Method Of Manufacture Thereof

ADDENDUM TO EXHIBIT A

PTO SECURITY FILINGS

Patent Security Agreement, dated October 16, 2001, between Vita Special Purpose Corporation (Grantor) and Paul Royalty Fund, L.P. (Grantee) (F/K/A Paul Capital Royalty Acquisition Fund, L.P.), recorded at Reel: 015398/Frame: 0167 and Reel: 015402/Frame: 0518.

Patent No.	Appl No.	Title
	10/256,566	Bioactive Spinal Implant Material And Method Of Manufacture Thereof
	10/818,419	Biologically Active Composites And Methods For Their Production And Use

ADDENDUM TO EXHIBIT A

PTO SECURITY FILINGS

Patent Security Agreement, dated March 7, 2002, between Jagotec AG, Jago Research AG, RTP Pharma Inc., RTP Pharma Corporation, and SkyePharma AG (each a Grantor) and Paul Royalty Fund, L.P. (Grantee) (F/K/A Paul Capital Royalty Acquisition Fund, L.P.), recorded at Reel: 012758/Frame: 0726.

Patent No.	Appl No.	Title
	09/570,107	Inhaler For Multiple Dosed Administration Of A Pharmacological Dry Powder
	09/245,912 10/126,980	Method And Composition For Treatment Of Inflammatory Conditions
	09/282,471	Fenofibrate Microparticles
	10/260,788	Microparticles Of Water-Insoluble Substances
	09/376,487 09/820,371	Injectable Aqueous Dispersions Of Propofol
	09/838,541	Insoluble Drug Particle Compositions With Improved Fasted-Fed Effects
	10/428,007	Coated Tablets
	10/440,368	Insoluble Drug Particle Compositions With Improved Fasted-Fed Effects
	09/321,766	MD Steam Sterilization
	09/667,328	Surface Modified Particulate Compositions Of A Biologically Active Substance
	09/782,184	Injectable Pharmaceutical Composition Comprising Microdroplets Of A Camptothecin
	10/388,597	Fibrate-Statin Combinations With Reduced Fed-Fasted Effects



UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

DELAWARE DEPARTMENT OF STATE
 U.C.C. FILING SECTION
 FILED 03:00 PM 11/19/2004
 INITIAL FILING NO.: 4327919 9
 ASSIGNMENT NUMBER: 0000000
 SRV: 040837879

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a ORGANIZATION'S NAME
PAUL ROYALTY FUND, L.P.

OR

1b INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c MAILING ADDRESS **c/o Paul Capital Management, LLC
 50 California Street, Suite 3000** CITY **SAN FRANCISCO** STATE **CA** POSTAL CODE **94111** COUNTRY **USA**

1d RESTRICTIONS ADJL INFO RE ORGANIZATION DEBTOR 1e TYPE OF ORGANIZATION **Limited Partnership** 1f JURISDICTION OF ORGANIZATION **DELAWARE** 1g ORGANIZATIONAL ID #, if any **DE 3171668** NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a ORGANIZATION'S NAME

OR

2b INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d RESTRICTIONS ADJL INFO RE ORGANIZATION DEBTOR 2e TYPE OF ORGANIZATION 2f JURISDICTION OF ORGANIZATION 2g ORGANIZATIONAL ID #, if any NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNOR if ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a ORGANIZATION'S NAME
ROYALTY FINANCIAL COMPANY LLC

OR

3b INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c MAILING ADDRESS **c/o Paul Capital Advisors, L.L.C.
 50 California Street, Suite 3000** CITY **SAN FRANCISCO** STATE **CA** POSTAL CODE **94111** COUNTRY **USA**

4. This FINANCING STATEMENT covers the following collateral:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.

5. ALTERNATIVE DESIGNATION (if applicable) LENDER/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOC SELLER/BUYER AG. LIEN NON-UCC FILING

6. THE FINANCING STATEMENT IS TO BE FILED (for records) (or recorded) in the REAL ESTATE RECORDS CHECK TO REQUEST SEARCH REPORT (if an Option-0) (Additional Fee) All Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

FILE WITH: DELAWARE, SECRETARY OF STATE

[REFERENCE NO.: 15145.016]

FILING OFFICE COPY - UCC FINANCING STATEMENT (FORM UCC1) (REV. 05/22/02)

Exhibit A to UCC Financing Statement

Seller/Debtor:

Address:

Paul Royalty Fund, L.P.
c/o Paul Capital Management, LLC
50 California Street
Suite 3000
San Francisco, CA 94111

Purchaser/Secured Party:

Address:

Royalty Financial Company LLC
c/o Paul Capital Advisors, L.L.C.
50 California Street
Suite 3000
San Francisco, CA 94111

This financing statement covers all of Seller/Debtor's right, title, and interest, whether owned on the Closing Date or thereafter acquired, in, to and under the Royalty Interests conveyed by the Seller/Debtor to the Purchaser/Secured Party pursuant to the Sale and Contribution Agreement dated on or about December 2, 2004 by and between the Seller/Debtor and the Purchaser/Secured Party, as amended, supplemented or otherwise modified from time to time (the "*Sale and Contribution Agreement*"), and all money, accounts, general intangibles, chattel paper, instruments, documents, goods, investment property, deposit accounts, certificates of deposit, letters of credit, and advices of credit consisting of, arising from or related to the Royalty Interests.

All capitalized terms used in this Exhibit A to UCC Financing Statement and not otherwise defined in this Exhibit A to UCC Financing Statement shall have the meanings given to such terms in the Sale and Contribution Agreement.

NY3 - 367892.01