

07-28-2004



Form PTO-1595

(Rev. 10/02)

OMB No. 0651-0027 (exp. 6/30/2005)

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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Darrell Ford

7-20-04

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: July 9, 2004

2. Name and address of receiving party(ies)

Name: Ranchero Enterprises Ltd.

Internal Address: _____

Street Address: Unit 6, 1350 Finlay Avenue

City: Kamloops State: British Columbia Zip: V2E 2N3

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: July 9, 2004

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Antony C. Edwards

Internal Address: Suite 800

STEUMEL1 00000014 10894029

Street Address: 1708 Dolphin Avenue

City: Kelowna State: British Columbia Zip: V1Y 9S4

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41).....\$ 40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

502297

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Antony C. Edwards

Name of Person Signing

Signature

July 9, 2004

Date

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

19587 U.S. PTO
107894029
072004

00 FC:
07/21/2004
01 FC:200
02 FC:802

385.00 OP
40.00 OP

ASSIGNMENT

WHEREAS I, Darrell Ford (hereinafter called the "Assignor"), whose full post office address is 1585 Stikine Street, Kamloops, British Columbia, Canada V2E 2R4, am the inventor of certain inventions or improvements described and claimed in the Patent Application filed herewith, entitled:

METHOD AND APPARATUS FOR PRODUCING WOOD SHAVINGS

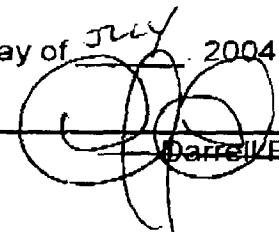
AND WHEREAS, Ranchero Enterprises Ltd. (hereinafter called the Assignee), whose registered and records office is 248 Second Avenue, Kamloops, British Columbia, Canada V2C 2C9 is desirous of acquiring the entire right, title and interest in and to the said invention or improvements, and in and to the said Application(s), and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW THEREFORE, in consideration of the sum of ONE (\$1.00) DOLLAR and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, the Assignor, do hereby sell, assign, transfer and set over to the Assignee the entire right, title and interest in and to the said inventions or improvements and said Application(s), and any and all applications claiming priority from said Application(s), continuations, continuation-in-part, divisions, renewals of or substitutes for such corresponding applications, and in, to and under any and all Letters Patent which may be granted on or as a result thereof, and any reissue or reissues of said Letters Patent; and I have on this date assigned to and hereby authorize the Assignee to file and prosecute in my name applications for Letters Patent for said inventions or improvements in Canada, the United States of America, and all other countries, or Patent Cooperation Treaty applications or other regional applications the same to be held and enjoyed by the Assignee, its successors, assigns, nominees or legal representatives, to the full end of the term or terms for which said Letters Patent respectively may be granted, reissued or extended, as fully and entirely as the same would have been held and enjoyed by me, had this assignment, sale and transfer not been made;

AND I hereby covenant that I have full right to convey the entire interest herein assigned, and that I have not executed and will not execute any agreement in conflict herewith, and I further covenant and agree that I will, each time request is made and without undue delay, execute and deliver all such papers as may be necessary or desirable to perfect the title to said inventions or improvements, said Application(s) and said Letters Patent, in the Assignee, its successors, assigns, nominees or legal representatives, and I agree to communicate to the Assignee, or its nominees, all known facts respecting said inventions or improvements, said Application(s) and said Letters Patent, to testify in any legal proceedings, to sign all lawful papers, to execute all disclaimers and divisional, continuing, reissue and foreign applications, to make all rightful oaths, and generally to do everything possible to aid the Assignee, its successors, assigns, nominees and legal representatives to obtain and enforce for its or their own benefit, proper patent protection for said inventions or improvements in any and all countries, all at the expense, however, of the Assignee or its successors, assigns, nominees or legal representatives;

AND I hereby authorize and request the Commissioner of Patents of Canada and the United States, and any official of any country or countries foreign to Canada or the United States whose duty it is to issue patents on applications as aforesaid, to issue to the Assignee, as assignee of the entire right, title and interest, any and all Letters Patent for said inventions or improvements, which may be issued and granted on or as a result of the applications aforesaid, in accordance with the terms of this Assignment.

EXECUTED at KELOWNA, British Columbia, this 12 day of JULY, 2004.




Darrell Ford

NOTARIAL CERTIFICATE

On this 12 day of JULY, 2004, before me, personally appeared Darrell Ford, known to me to be the individual who executed the foregoing instrument, and who acknowledged to me that he executed the same of his own free will and for the purpose therein set forth.

PETER C.T. MacPHERSON
Barrister & Solicitor
800 - 1708 Dolphin Ave.
Kelowna, B.C. V1Y 9S4

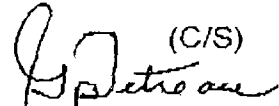


Notary Public
My Commission is for Life

STATEMENT OF ACCEPTANCE

The foregoing Assignment is hereby accepted this 15 day of July, 2004.

RANCHERO ENTERPRISES LTD.

By:  (C/S)
Name: GEORGE P. TETREAU
Title: President / Director