

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
GE Business Capital Corporation f/k/a Transamerica Business Credit Corporation, as Administrative Agent	07/29/2004
RECEIVING PARTY DATA	
Name:	Stairway Capital Management LP
Street Address:	144 Northern Boulevard
Internal Address:	Suite 106
City:	Roslyn
State/Country:	NEW YORK
Postal Code:	11576
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	5570027
Patent Number:	5593499
CORRESPONDENCE DATA	
Fax Number:	(212)878-8375
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	212-878-8000
Email:	melissa.schrader@cliffordchance.com
Correspondent Name:	Melissa Schrader
Address Line 1:	31 West 52nd Street
Address Line 4:	New York, NEW YORK 10019-6131
NAME OF SUBMITTER:	Melissa Schrader
Total Attachments: 2 source=patent2_1#page1.tif source=patent2_2#page1.tif	

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ASSIGNMENT OF SECURITY INTEREST AND LIEN

WHEREAS, Photocircuits Corporation, a New York corporation, assigned and granted to GE Business Capital Corporation f/k/a Transamerica Business Credit Corporation, as Administrative Agent, a Delaware corporation ("Assignor"), a security interest in all right, title and interest in and to the Patents identified on the annexed schedule in the name of Photocircuits Corporation as recorded in the U.S. Patent and Trademark Office on May 15, 2002 under Reel/Frame No. 012896/0952; and

WHEREAS, pursuant to a certain LSTA Purchase and Sale Agreement dated as of July 30, 2004, entered into by and among Assignor and Stairway Capital Management LP, a Delaware limited partnership ("Assignee"), Assignor now assigns to Assignee the security interest in and lien upon the Patents and the applications, registrations and all proceeds thereon.

IN WITNESS WHEREOF, Assignor has caused this assignment to be fully executed by its officer thereunto duly authorized as of the 29 day of July 2004.

GE BUSINESS CAPITAL CORPORATION f/k/a
TRANSAMERICA BUSINESS CREDIT
CORPORATION,
As Administrative Agent

By: James R. Persico
Name: James R. Persico
Title: Duly Authorized Signatory

STATE OF Connecticut

COUNTY OF FAIRFIELD

On this 29th day of July, 2004, before me personally appeared JAMES R. PERSICO, to me known, who, being by me duly sworn, did depose and say that he/she is the Duly Authorized Signatory of GE Business Capital Corporation, the corporation organized under the laws of the State of Delaware described in and which executed the foregoing instrument; and that he/she is authorized to execute said document on their behalf.

Laurie A. Perry
Notary Public

Patents

<u>Description</u>	<u>Number</u>	<u>Issue Date</u>
Printed Circuit Board Test Apparatus and Method	5,570,027	October 29, 1996
Dual Air Knife for Hot Air Solder Leveling	5,593,499	January 14, 1997

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