

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Aircraft Braking Systems Corporation	11/18/2004

RECEIVING PARTY DATA

Name:	Lehman Commercial Paper Inc., as Administrative Agent
Street Address:	745 Seventh Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10019

PROPERTY NUMBERS Total: 26

Property Type	Number
PCT Number:	US0119263
Application Number:	10757003
Application Number:	10130394
Patent Number:	4760491
Patent Number:	4773013
Patent Number:	4865162
Patent Number:	4923056
Patent Number:	4986610
Patent Number:	4995483
Patent Number:	5002342
Patent Number:	5136510
Patent Number:	5139461
Patent Number:	5146408
Patent Number:	5235128
Patent Number:	5259430

PATENT

500018941

REEL: 015621 FRAME: 0978

OP \$1040.00 US0119263

Patent Number:	5590743
Patent Number:	5613578
Patent Number:	5686117
Patent Number:	5769185
Patent Number:	5850895
Patent Number:	5954081
Patent Number:	6083436
Patent Number:	6183051
Patent Number:	6419056
Patent Number:	6631793
Application Number:	10475698

CORRESPONDENCE DATA

Fax Number: (212)455-2502
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: (212) 455-2254
 Email: ksolomon@stblaw.com
 Correspondent Name: Robyn Rahbar, Esq
 Address Line 1: Simpson Thacher & Bartlett LLP
 Address Line 2: 425 Lexington Avenue
 Address Line 4: New York, NEW YORK 10017

NAME OF SUBMITTER:	Robyn Rahbar
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Total Attachments: 9
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GRANT OF
SECURITY INTEREST IN PATENT RIGHTS

THIS GRANT OF SECURITY INTEREST IN PATENT RIGHTS ("Agreement"), dated as of November 18, 2004, is made by AIRCRAFT BRAKING SYSTEMS CORPORATION, a New York corporation (the "Grantor"), in favor of LEHMAN COMMERCIAL PAPER INC., a New York corporation, as Administrative Agent (the "Agent") for the several banks and other financial institutions (the "Lenders"), parties to the Credit Agreement, dated as of November 18, 2004 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among K&F INTERMEDIATE HOLDCO, INC., a Delaware corporation ("Holdings"), K&F ACQUISITION, INC., a Delaware corporation (the "Borrower"), the Lenders, the Agent, LEHMAN BROTHERS INC. and J.P. MORGAN SECURITIES INC., as joint lead arrangers and joint bookrunners (in such capacity, the "Arrangers"), J.P. MORGAN SECURITIES INC., as syndication agent (in such capacity, the "Syndication Agent"), and GOLDMAN SACHS CREDIT PARTNERS L.P. and CITIGROUP GLOBAL MARKETS INC., as co-documentation agents (in such capacity, the "Co-Documentation Agents").

W I T N E S S E T H:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, the Grantor and certain other subsidiaries of the Borrower have executed and delivered a Guarantee and Collateral Agreement, dated as of November 18, 2004, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Guarantee and Collateral Agreement, Grantor pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all Intellectual Property, including the Patents; and

WHEREAS, Grantor has duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, Grantor agrees, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Guarantee and Collateral Agreement.

SECTION 2. Grant of Security Interest. Grantor hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made upon the occurrence and during the continuance of an Event of Default assigns, transfers and conveys, the Patents (including, without limitation, those items listed on Schedule A hereto), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations.

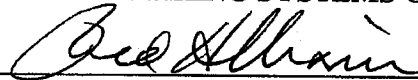
SECTION 3. Purpose. This Agreement has been executed and delivered by Grantor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the Guarantee and Collateral Agreement and is expressly subject to the terms and conditions thereof. The Guarantee and Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Acknowledgment. Grantor does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Patents granted hereby are more fully set forth in the Credit Agreement and the Guarantee and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

AIRCRAFT BRAKING SYSTEMS CORPORATION

By: 

Name: *Ronald H. Kiser*

Title: *Secretary*

LEHMAN COMMERCIAL PAPER INC.
as Administrative Agent for the Lenders

By: _____

Name:

Title:

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

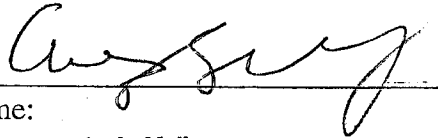
AIRCRAFT BRAKING SYSTEMS CORPORATION

By: _____

Name:

Title:

LEHMAN COMMERCIAL PAPER INC.
as Administrative Agent for the Lenders

By:  _____

Name:

Title: **Craig Malloy**
Authorized Signatory

STATE OF New York)
COUNTY OF New York) ss

On the 17th day of November, 2004, before me personally came Ronald H. Visner, who is personally known to me to be the Secretary of Aircraft Braking Systems Corporation, a New York corporation; who, being duly sworn, did depose and say that she/he is the Secretary in such corporation, the corporation described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that she/he acknowledged said instrument to be the free act and deed of said corporation.


Notary Public ANGEL ARIAS
Notary Public, State of New York
No. 01AR5040048
Qualified in Queens County
Certificate Filed in New York County
Commission Expires March 6, 2007
(PLACE STAMP AND SEAL ABOVE)

STATE OF NEW YORK)
) ss
COUNTY OF NEW YORK

On the ____ day of November, 2004, before me personally came
CRAIG MALLOY, who is personally known to me to be the Authorized Signatory of
Lehman Commercial Paper Inc., a New York corporation; who, being duly sworn, did depose
and say that she/he is the Authorized Signatory in such corporation, the corporation
described in and which executed the foregoing instrument; that she/he executed and delivered
said instrument pursuant to authority given by the Board of Directors of such corporation; and
that she/he acknowledged said instrument to be the free act and deed of said corporation.

Nelvadia Hatcher
Notary Public

(PLACE STAMP AND SEAL ABOVE)

NELVADIA HATCHER
Notary Public, State of New York
Registration # 01HA6082085
Qualified in Kings County
Commission Expires October 21, 20 06

SCHEDULE A

U.S Patent Registrations

Country	Owner	Ser/Pat No.	Title
U.S.	Aircraft Braking Systems Corporation	PCT/US01/19263	Method of Containing A Phase Change Material in a Porous Carbon Material and Articles Produced Thereby
U.S.	Aircraft Braking Systems Corporation	10/757,003	Carbon Brake Disk Having Noncarbonic Material Therein and Method for Making Same
U.S.	Aircraft Braking Systems Corporation	10/130,394	Method of Containing a Phase Change Material in a Porous Carbon Material and Articles Produced Thereby; filed 12/16/02, pending. Individual investors listed as owners.
U.S.	Aircraft Braking Systems Corporation	4,760,491	Fail-safe brake valve driver
U.S.	Aircraft Braking Systems Corporation	4,773,013	Digital Antiskid Control System
U.S.	Aircraft Braking Systems Corporation	4,760,491	Fail-Safe Brake Valve Driver.
U.S.	Aircraft Braking Systems Corporation	4,773,013	Digital Antiskid Control System.
U.S.	Aircraft Braking Systems Corporation	4,865,162	Electrically Actuated Aircraft Brakes.
U.S.	Aircraft Braking Systems Corporation	10/130,394	Method of Containing a Phase Change Material in a Porous Carbon Material and Articles Produced Thereby; filed 12/16/02, pending (not yet examined).
U.S.	Aircraft Braking Systems Corporation	4,923,056	Method for Increasing the Service Life of Aircraft Carbon Disk Brakes
U.S.	Aircraft Braking Systems Corporation	4,986,610	Method and Apparatus for Increasing the Brake Life of Aircraft Carbon Disc Brakes
U.S.	Aircraft Braking Systems Corporation	4,995,483	Motor Position Feedback Controlled Electrically Actuated Aircraft Brake
U.S.	Aircraft Braking Systems Corporation	5,002,342	Brake Assembly Heat Shield
U.S.	Aircraft Braking Systems Corporation	5,136,510	Aircraft Dual Brake Control
U.S.	Aircraft Braking Systems Corporation	5,139,461	Coupler for Wheel Speed Transducer
U.S.	Aircraft Braking Systems Corporation	5,146,408	Electrical Brake Pressure Limiter
U.S.	Aircraft Braking Systems Corporation	5,235,128	Separable Missile Nose Cap.
U.S.	Aircraft Braking Systems Corporation	5,259,430	Configuration For Demountable Wheel Rim Flange/Split
U.S.	Aircraft Braking Systems Corporation	5,590,743	Pre-load device for reducing aircraft brake vibration.
U.S.	Aircraft Braking Systems Corporation	5,613,578	Phase-Change Brake Program Great Britain
U.S.	Aircraft Braking Systems Corporation	5,686,117	A forming/molding concept for fabricating carbon/carbon aircraft brake friction material
U.S.	Aircraft Braking Systems Corporation	5,769,185	Carbon Disc With Carbon Screw
U.S.	Aircraft Braking Systems Corporation	5,850,895	Metallic Aircraft Brake Disk Having Thermal Relief Slots

Country	Owner	Ser/Pat No.	Title
U.S.	Aircraft Braking Systems Corporation	5,954,081	Inflation Valve with Rupture Disk Over Pressure Protection
U.S.	Aircraft Braking Systems Corporation	6,083,436	Apparatus and Technique for making Carbon Disc Brakes
U.S.	Aircraft Braking Systems Corporation	6,183,051	Fail Safe Electrical Brake Control System For Aircraft
U.S.	Aircraft Braking Systems Corporation	6,419,056	Combined - Apparatus for Aircraft Brakes Cooling
U.S.	Aircraft Braking Systems Corporation	6,631,793	Torque Tube and Conical Back Plate for Aircraft Brake Systems
U.S. (reg)	Aircraft Braking Systems Corporation	10/475,698	Brake Control System

Foreign Patent Registrations

Brazil	Aircraft Braking Systems Corporation	PI 0201864-0
Brazil	Aircraft Braking Systems Corporation	PI 0303319-8
Canada	Aircraft Braking Systems Corporation	2287460
Canada	Aircraft Braking Systems Corporation	2382070
Canada	Aircraft Braking Systems Corporation	2,413,973
Canada	Aircraft Braking Systems Corporation	2445634
DE	Aircraft Braking Systems Corporation	199 52 141.7
EP	Aircraft Braking Systems Corporation	01954589.6
EP	Aircraft Braking Systems Corporation	03709360.6
FR	Aircraft Braking Systems Corporation	99 13505
France	Aircraft Braking Systems Corporation	000211.5
France	Aircraft Braking Systems Corporation	93 11558
France	Aircraft Braking Systems Corporation	91 12808
France	Aircraft Braking Systems Corporation	92 14076
France	Aircraft Braking Systems Corporation	0215711
France	Aircraft Braking Systems Corporation	0384071
France	Aircraft Braking Systems Corporation	2,285,104
Germany	Aircraft Braking Systems Corporation	P689 12 567.4
Great Britain	Aircraft Braking Systems Corporation	0384071
Great Britain	Aircraft Braking Systems Corporation	0001242
Great Britain	Aircraft Braking Systems Corporation	0228989.0
Great Britain	Aircraft Braking Systems Corporation	2,200,505
Great Britain	Aircraft Braking Systems Corporation	2,248,907
Israel	Aircraft Braking Systems Corporation	148,146

Israel	Aircraft Braking Systems Corporation	158,541
Japan	Aircraft Braking Systems Corporation	335108/94
U.K.	Aircraft Braking Systems Corporation	2,261,857
U.K.	Aircraft Braking Systems Corporation	2,271,076
U.K.	Aircraft Braking Systems Corporation	2 345 103
U.K. Div	Aircraft Braking Systems Corporation	2,298,611