

RECORDATION FORM COVER SHEET PATENTS ONLY

Docket No. 3090.1024-000

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below

1 Name of conveying party(ies)/Execution Date(s)
MIZUHO CORPORATE BANK
 Execution Date: **DECEMBER 29, 2004**
 Additional name(s) of conveying party(ies) attached? Yes No

3 Nature of conveyance
 Assignment Merger
 Security Agreement Change of Name
 Other **SECURITY AGREEMENT RELEASE**

4. Application number(s) or patent number(s)
 A. Patent Application No.(s)
 Additional numbers attached? Yes No

2 Name and address of receiving party(ies)
 Name: **MERIT ABRASIVE PRODUCTS, INC.**
 Internal Address: _____
 Street Address: **ONE NEW BOND STREET**
 City: **WORCESTER**
 State: **MA**
 Country: **USA** Zip: **01615**
 Additional name(s) & address(es) attached? Yes No

This document is being filed together with a new application
 B. Patent No (s)
4,969,299

5. Name and address of party to whom correspondence concerning document should be mailed.
 Name: **Robert T. Conway, Esq.**
 Internal Address: _____
Hamilton, Brook, Smith & Reynolds, P.C.
 Street Address: **530 Virginia Road, P.O. Box 9133**
 City: **Concord** State: **MA** ZIP: **01742-9133**
 Phone No **978-341-0036** Fax No. **978-341-0136**
 Email Address: **robert.conway@hbsr.com**

6. Total number of applications and patents involved. 1
 7. Total Fee (37 C.F.R. 3.41) \$ **40.00**
 Enclosed
 Authorization to charge deposit account number 08-0380
 Previously submitted - Doc. ID No. []
 Authorized to charge any deficiencies or credit any overpayment to deposit account number 08-0380
 Do not attach a copy of this page if paying by deposit account and filing via facsimile.
 Attach a copy of this page if paying by deposit account and filing via mail

8. **Robert T. Conway** Name of Person Signing
Robert T. Conway Signature
January 28, 2005 Date

Total number of pages including cover sheet, attachments, and document. 3

CH \$40.00 080380 4969299

RELEASE

This Release granted on this 29th day of December, 2004 by MIZUHO CORPORATE BANK (USA), successor in interest to IBJ SHRODER BANK & TRUST COMPANY and IBJ WHITEHALL BANK & TRUST COMPANY as Agent ("Agent") to MERIT ABRASIVE PRODUCTS, INC. ("Grantor"), a Nevada corporation.

W-I-T-N-E-S-S-E-T-H

WHEREAS the Grantor has heretofore granted to the Agent a Security interest in certain U.S. patents, patent registrations, patent applications, trade names and service patents and patent licenses ("Patents") more particularly set forth on Schedule I attached hereto to secure the obligations of the Grantor as defined in the Copyright, Patent and Trademark Security Agreement dated as of May 1, 1997 between Merit Abrasive Products, Inc. and IBJ Schroder Bank & Trust Company (the "Patent Security Agreement"); and

WHEREAS the obligations of the Grantor as defined in the Patent Security Agreement were paid in full and released by the Agent on March 23, 1999.

WHEREAS the Agent wishes to release and restore all right, title interest in and to the Patents to the Grantor and to dissolve any and all liens and encumbrances respecting the Patents shown on Schedule I.

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quit claims and relinquishes unto the Grantor without recourse, representation or warranty, express or implied of any nature whatsoever, any and all right, title and interest in and to the Patents, and more particularly the security interest in the patents, patent registrations, patent applications, trade names and service patents and patent licenses set forth on Schedule I hereto granted to the Agent by the Grantor by the Patent Security Agreement

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this instrument to be executed under seal on the date first written above.

Dated: December 29, 2004

MIZUHO CORPORATE BANK (USA)

By [Signature]
Name: Hirotsumi Sugano
Title: President

State of New York
County of New York, ss.

On this 29 day of December, 2004, before me personally appeared Hirotsumi Sugano to me known, who, being by me duly sworn, did depose and say that (s)he is a Sr. Vice President of MIZUHO CORPORATE BANK (USA) described herein and which executed the foregoing instrument and that (s)he signed his/her name thereto pursuant to the authority granted by MIZUHO CORPORATE BANK (USA)

[Signature]
Notary Public
My Commission expires 2007

YASMIN RANGA
Notary Public, State of New York
No. 03-4705276
Qualified in Putnam County
Commission Expires March 30, 2007

PATENT

SCHEDULE I

COPYRIGHT, PATENT AND TRADEMARK SECURITY AGREEMENT

MÉRIT ABRASIVE PRODUCTS, INC.

Reel/Frame: 9773/0282
Recordation: 02/11/1999

U.S. PATENTS

PATENT

PATENT NO.

Abrasive Flap Drum
Abrasive Flap Drum
Flap Wheel

4217737
4,285,171
4,969,299