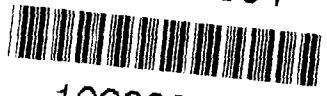


08-06-2004



102808356

Tab settings

To the Honorable Commissioner of Patents and Trademarks

al documents or copy thereof.

1. Name of conveying party(ies): The Bay City Capital Fund I, L.P. Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies) Name: VNUS Medical Technologies, Inc. Internal Address: Street Address: 2200 Zanker Road, Suite F City: San Jose State: CA Zip: 95131 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance: Assignment Security Agreement Other Release of Security Interest (Reel/Frame: 011519/0984) Merger Change of Name Execution Date: August 2, 2004

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) B. Patent No.(s) 6231507, 6152899, 6200312, 6322559, 6179832 6401719, 6258084, 6237606, 6361496, 6263248 6613045, 6398780, 6689126, 6483089 Additional number(s) attached Yes No

2004 AUG -3 AM 7:33 OP/PR/FINANCE

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Perry J. Viscounty, Esquire Internal Address: c/o Latham & Watkins LLP Street Address: 650 Town Center Drive, Suite 2000 City: Costa Mesa State: CA Zip: 92626

6. Total number of applications and patents involved: 14 7. Total fee (37 CFR 3.41) \$ 560.00 Enclosed Authorized to be charged to deposit account 8. Deposit account number: (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Anna T. Kwan Signature August 3, 2004 Date Total number of pages including cover sheet, attachments, and document: 4

08/05/2004 6TON11 00000009 6231507 01 FC:0021 560.00 OP

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

OC\694807.1

RELEASE OF SECURITY INTEREST

This Release of Security Interest (the "Release") is dated as of August 2, 2004. Reference is hereby made to the Security Interests dated January 31, 2001, by and between VNUS Medical Technologies, Inc. ("VNUS") and The Bay City Capital Fund I, L.P. (the "Collateral Agent"), recorded with the United States Patent and Trademark Office on February 2, 2001 on Reel/Frame Nos 011497/0833 and 011519/0984.

WHEREAS, VNUS granted to the Collateral Agent a security interest in all of VNUS' right, title and interest in, to and under any and all past, present and future patents, technology and know-how, and all licenses, royalties and other monies relating thereto, including but not limited to, the Intellectual Property.

WHEREAS, the Collateral Agent acknowledges full payment, performance and satisfaction of the Secured Obligations as defined in the Security Interest has been made, and hereby releases and discharges all right, title and interest in, to and under VNUS' past, present and future patents and reassigns, any and all rights conveyed thereunder, as if said agreement had never been entered into, to VNUS.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent, having been duly authorized to do so on behalf of itself, hereby releases and discharges the security interest granted to the Collateral Agent under the Security Interest, as amended and restated, in the patents, technology and know-how of VNUS, and all licenses, royalties and other monies relating thereto, including but not limited to each of the patents set forth in Schedules A (Reel/Frame No. 011497/0833) and B (Reel/Frame No. 011519/0984), attached hereto and made a part hereof, together with the goodwill of the business symbolized by said patents, and the registrations of and applications for said patents.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

THE BAY CITY CAPITAL FUND I, L.P.
as the Collateral Agent

By: Fred Cooves
Name: Fred Cooves
Title: MANAGING DIRECTOR

SCHEDULE A
Patents - Reel/Frame No. 011497/0833

Title	Patent No.	Issue Date
Method and apparatus for minimally invasive treatment of chronic venous insufficiency	5609598	03/11/97
Method and apparatus for delivery of an appliance to a vessel	6149660	11/21/00
Method and apparatus for treating esophageal Varices	6033397	03/07/00
Method and apparatus for treating hemorrhoids	6139527	10/31/00
Venous pump efficiency test system and method	5730136	03/24/98
Method and apparatus for treating venous insufficiency using directionally applied energy	6033398	03/07/00
Method and apparatus for minimally invasive treatment of chronic venous insufficiency	5810847	09/22/98
Method and apparatus for reducing the size of a hollow anatomical structure	6071277	06/06/00
Expandable vein ligator catheter and method of use	6165172	12/26/00
Catheter having expandable electrodes and adjustable stent	6014589	01/11/00
Process for producing quick-boiling pastas and noodles	6036987 ¹	03/14/00
Method for treating hemorrhoids	6135997	10/24/00

¹ The correct Patent Number is 6036687 titled "Method and apparatus for treating venous insufficiency."

SCHEDULE B
Patents - Reel/Frame No. 011519/0984

Title	Patent No.	Issue Date
Pressure tourniquet with ultrasound window and method of use	6231507	05/15/01
Expandable catheter having improved electrode design, and method for applying energy	6152899	11/28/00
Expandable vein ligator catheter having multiple electrode leads, and method	6200312	03/13/01
Electrode catheter having coil structure	6322559	11/27/01
Expandable catheter having two sets of electrodes, and method of use	6179832	01/30/01
Method of ligating hollow anatomical structures	6401719	06/11/02
Method and apparatus for applying energy to biological tissue including the use of tumescent tissue compression	6258084	07/10/01
Method of applying energy to tissue with expandable ligator catheter having multiple electrode leads	6237606	05/29/01
Pressure tourniquet with ultrasound window and method of use	6361496	03/26/02
Catheter having expandable electrodes and adjustable stent	6263248	07/17/01
Apparatus for treating venous insufficiency	6613045	09/02/03
Expandable vein ligator catheter and method of use	6398780	06/04/02
Expandable vein ligator catheter and method of use	6689126	02/10/04
Induction based heated delivery container system	6483089	11/19/02