## PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Security Agreement Release

#### **CONVEYING PARTY DATA**

Name	Execution Date
Wachovia Bank, National Association	01/28/2005

#### RECEIVING PARTY DATA

Name:	Esterline Technologies Corporation	
Street Address:	10800 NE 8th Street	
City:	Bellevue	
State/Country:	WASHINGTON	
Postal Code:	61105	

Name:	Advanced Input Devices, Inc.	
Street Address:	600 West Wilbur Avenue	
City:	Coeur d'Alene	
State/Country:	IDAHO	
Postal Code:	83815	

Name:	Armtec Countermeasures Co.	
Street Address:	35-901 Avenue 53	
City:	Coachella	
State/Country:	CALIFORNIA	
Postal Code:	92236	

Name:	Armtec Defense Products Co.	
Street Address:	5-901 Avenue 53	
City:	Coachella	
State/Country:	CALIFORNIA	
Postal Code:	92236	

Name:	Boyar-Schultz Corporation	
Street Address:	1209 Orange Street	

**PATENT** 

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City:	Wilmington	
State/Country:	DELAWARE	
Postal Code:	19801	
Name:	BVR Technologies Co.	
Street Address:	3358-60 Publishers Dr.	
City:	Rockford	
State/Country:	ILLINOIS	
Postal Code:	61109	
Name:	Exellon Automation Co.	
Street Address:	24751 Crenshaw Blvd.	
City:	Torrance	
State/Country:	CALIFORNIA	
Postal Code:	90505	
Name:	Fluid Regulators Corporation	
Street Address:	313 Gillett Street	
City:	Painesville	
State/Country:	ОНЮ	
Postal Code:	44077	
Name:	Kirkhill-TA Co.	
Street Address:	300 East Cypress Street	
City:	Brea	
State/Country:	CALIFORNIA	
Postal Code:	92821	
Name:	Korry Electronics Co.	
Street Address:	901 Dexter Avenue North	
City:	Seattle	
State/Country:	WASHINGTON	
Postal Code:	98109	
L <del>'</del>		
Name:	Memtron Technologies Co.	
Street Address:	530 N. Franklin	
City:	Frankenmuth	
State/Country:	MICHIGAN	
Postal Code:	48734	
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Name:	Norwich Aero Products, Inc.	
Street Address:	50 O'Hara Dr.	
City:	Norwich	
State/Country:	NEW YORK	
Postal Code:	13815	

Name:	Pressure Systems, Inc.	
Street Address:	2017 Cunningham Drive	
Internal Address:	Suite 207	
City:	Hampton	
State/Country:	VIRGINIA	
Postal Code:	23666	

Name:	V.A. Whitney Co.	
Street Address:	650 Race St.	
City:	Rockford	
State/Country:	ILLINOIS	
Postal Code:	61105	

#### PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	4840031

#### **CORRESPONDENCE DATA**

Fax Number: (646)848-4455

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-848-4455

Email: jlik@shearman.com

Correspondent Name: Keum A. Yoon

Address Line 1: 599 Lexington Avenue
Address Line 2: Shearman & Sterling LLP
Address Line 4: New York, NEW YORK 10022

NAME OF SUBMITTER: Keum A. Yoon

**Total Attachments: 5** 

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#### INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE

This INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE (this "Release") is made as of January 28, 2005 (the "Effective Date"), by Wachovia Bank, National Association ("Wachovia"), as collateral agent (the "Collateral Agent") for each of the Secured Parties in favor of the Grantors (as defined in the Credit Agreement referred to below).

WHEREAS, pursuant to (i) that certain Credit Agreement dated as of June 11, 2003 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among Esterline Technologies Corporation, Wachovia, as Administrative Agent and as Collateral Agent, and the Lender Parties thereto, and (ii) that certain Security Agreement dated as of June 11, 2003, by and among the Grantors and the Collateral Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), each Grantor has granted to the Collateral Agent, for the ratable benefit of the Secured Parties, a security interest in, among other property, certain intellectual property of the Grantors (capitalized terms used herein and not defined shall have the meanings assigned to such terms in the Credit Agreement);

WHEREAS, pursuant to that certain Intellectual Property Security Agreement, dated as of June 11, 2003 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "IP Security Agreement") by and among the Grantors and the Collateral Agent, each Grantor has granted to the Collateral Agent, for the ratable benefit for the Secured Parties, a security interest in all of the Grantors' right, title and interest in and to the Patents, Trademarks and Copyrights (as each term is defined in the IP Security Agreement);

WHEREAS, the IP Security Agreement was recorded on September 29, 2003 with the United States Patent and Trademark Office under reel and frame numbers 14506/0608 with respect to patents; and

WHEREAS, in accordance with the provisions of the Credit Agreement and the Security Agreement, the Collateral Agent desires to release its security interest solely in and to the patents and domain names identified on Schedule A attached hereto (the "Released Intellectual Property").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby agree as follows:

- 1. The Collateral Agent, on behalf of the Secured Parties, hereby releases to the Grantors the security interest in, to and under the Released Intellectual Property granted pursuant to the Security Agreement and/or the IP Security Agreement.
- 2. This Release shall not affect the Collateral Agent's security interest, or other rights, in, to, or under any Collateral other than the Released Intellectual Property.

- 3. This Release may be executed in one or more counterparts, and by the Collateral Agent in separate counterparts, each of which when executed shall be deemed an original but all of which taken together shall constitute one and the same agreement. Copies of executed counterparts transmitted by telecopier or other electronic transmission service shall be effective as delivery of an original executed counterpart of this Release.
- 4. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by their duly authorized representatives as of the date first above written.

WACHOVIA BANK, NATIONAL ASSOCIATION, as the Collateral Agent

Name: Title:

Christian M. Bradeen Vice President

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## Schedule A

# Released Intellectual Property of Fluid Regulators Corporation

## A. PATENTS

Grantor	Patent Titles	Patent No.	Filing Date	Issue Date
Fluid Regulators Corporation	Control System for Fluid Pressure Operated Actuator	4,840,031	05/05/87	06/20/89

### **B. DOMAIN NAMES**

Grantor	Domain Name
Fluid Regulators Corporation	fluidregulators.com

### **Released Intellectual Property of Esterline**

# The following Domain Names:

Grantor	Domain Name
Esterline Technologies	
Corporation	fluidregulators.info
Esterline Technologies	
Corporation	fluidregulators.biz
Esterline Technologies Corporation	fluidregulators.us

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**RECORDED: 02/04/2005**