

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Grant of Security Interest
CONVEYING PARTY DATA	
Name	Execution Date
Torch Offshore, Inc.	01/12/2005
RECEIVING PARTY DATA	
Name:	Regions Bank, as Agent
Street Address:	417 North 20th Street
Internal Address:	Suite 450
City:	Birmingham
State/Country:	ALABAMA
Postal Code:	35203
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	6554538
Patent Number:	6702519
Patent Number:	6733208
Patent Number:	6761505
CORRESPONDENCE DATA	
Fax Number:	(205)244-5714
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	205-458-5284
Email:	ivincent@burr.com
Correspondent Name:	India E. Vincent, Esq.
Address Line 1:	420 North 20th Street
Address Line 2:	Suite 3100
Address Line 4:	Birmingham, ALABAMA 35203
NAME OF SUBMITTER:	India E. Vincent, Esq.
Total Attachments: 2	

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**NOTICE OF GRANT OF
SECURITY INTEREST IN PATENTS**

United States Patent and Trademark Office

Dear Commissioner:

Please be advised that pursuant to the Security Agreement dated as of January 12, 2005 (the "Security Agreement") by and between Torch Offshore, Inc. (the "Grantor") and Regions Bank, as Agent (the "Agent") for the holders of the Obligations referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon, the Collateral defined therein which includes, without limitation, all of the Grantor's right, title, and interest in and to the Grantor's general intangibles, including but not limited to the patents and patent applications set forth on Schedule 1 attached hereto to the Agent for the ratable benefit of the holders of the Obligations.

The undersigned Grantor and the Agent, on behalf of the holders of the Obligations, hereby acknowledge and agree that the security interest in and to the general intangibles, including but not limited to the patents and patent applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any patents or patent applications .

Very truly yours,

TORCH OFFSHORE, INC.

By: Robert E. Fulton
Name: ROBERT E FULTON
Title: Chief Financial Officer

Acknowledged and Accepted:

REGIONS BANK, as Agent

By: Robert E. Milam Jr
Name: Robert E. Milam Jr
Title: Senior Vice President

Schedule 1
(to Notice of Grant of Security Interest in Patents)

Patents and patent applications:

<u>Title</u>	<u>Filing Date</u>	<u>Serial Number</u>	<u>Issue Date</u>	<u>Patent Number</u>
REEL TYPE PIPELINE LAYING SHIP AND METHOD (disclosure and claims directed to laying pipe through a moon pool)	July 3, 2001	09/898,561	April 29, 2003	6,554,538
REEL TYPE PIPELINE LAYING SHIP AND METHOD (disclosure and claims directed to laying pipe from stern)	April 8, 2002	10/117,946	March 9, 2004	6,702,519
REEL TYPE PIPELINE LAYING SHIP AND METHOD (disclosure claims directed to a clamping mechanism)	October 31, 2002	10/285,376	May 11, 2004	6,733,208
REEL TYPE PIPELINE LAYING SHIP AND METHOD (disclosure and claims directed to a ramp wherein the pipe traverses a 360 degree angle before leaving the vessel ("Circular Ramp Application"))	January 15, 2002	10/050,430	July 13, 2004	6,761,505