

Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)		RECORDATION FORM COVER SHEET <b>PATENTS ONLY</b>		U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office	
Tab settings					
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.					
1. Name of conveying party(ies): John Chesney Reginald Clarke Andrew Claughton  Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			2. Name and address of receiving party(ies) Name: <u>Compass Marine Developments Limited</u>  Internal Address: _____  Street Address: <u>P.O. Box 189, Island House,</u> <u>St. Martins</u>  City: <u>Guernsey</u> State: <u>GB</u> Zip: <u>GY46RS</u>  Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____  Execution Date: <u>7/28/2004</u>					
4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: <u>N/A</u> A. Patent Application No.(s) <u>10/500,484</u> B. Patent No.(s) <u>N/A</u>  Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>Paul Grandinetti</u> Internal Address: <u>Levy &amp; Grandinetti</u>  Street Address: <u>Suite 408</u> <u>1725 K Street, N.W.</u>  City: <u>Washington</u> State: <u>DC</u> Zip: <u>20006-1419</u>			6. Total number of applications and patents involved: <u>1</u> 7. Total fee (37 CFR 3.41).....\$ <u>40.00</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account  8. Deposit account number: <u>12-1210</u>		
DO NOT USE THIS SPACE					
9. Signature.  <u>Paul Grandinetti</u> <u>Paul Grandinetti</u> <u>22 Nov 04</u> Name of Person Signing Signature Date  Total number of pages including cover sheet, attachments, and documents: <u>3</u>					

Mail documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231

CH \$40.00 121210 10600484

Attorney Docket No. GFR042US**ASSIGNMENT**

AS THE BELOW-NAMED INVENTORS, We declare that:

In consideration of the sum of TEN DOLLARS (\$10.00) or the equivalent thereof, and other good and valuable consideration, receipt of which from the Assignee is acknowledged, we do sell, assign, and forever grant and convey unto:

**ASSIGNEE: Compass Marine Developments Limited**  
**P.O. Box 189**  
**Island House**  
**St. Martins**  
**Guernsey, GY4 6RS**  
**Great Britain**

our Assignee, and to the successors and assigns of our Assignee, all our rights, title, and interest in and for the United States of America and all other countries, including all rights of priority, in and to the invention entitled:

**TITLE: WIND DRIVEN SAILING CRAFT**


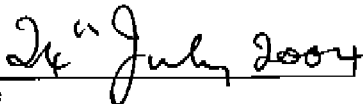
invented by us and described in an application for a United States patent, the specification of which was filed on June 30, 2004, and received Application Number 10/500,484 and was executed on even date herewith, and in and to all United States patents which may be granted thereon and therefor, and in and to all divisions, continuations, reissued and re-examined patents, and to any extensions thereof, said interest being the entire ownership of the patent when granted, to be held and enjoyed by our Assignee, its successors, assigns or other legal representatives, to the full end of the term, terms, or any extension or renewal thereof, for which said patent or patents may be granted, as fully and entirely as the same would have been held and enjoyed by us if this assignment, sale, and conveyance had not been made;

And we covenant and agree to sign and execute any further documents or instruments which may from time to time be either necessary, lawful, proper, or requested by the Assignee in the prosecution of the above-named application or in the preparation and prosecution of any division, continuation, continuation-in-part, reissue, re-examination, amendment, extension, or interference proceeding, whether administrative or judicial, or otherwise, to secure the title in said Assignee;

And we do authorize and request the Director of Patents and Trademarks to issue said Patent or Patents to the Assignee, and we authorize, appoint, and request our attorney of record to insert on this Assignment any further identification or to complete such identification which may be either necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document.

IN WITNESS WHEREOF, we have set our hand and seal on the date written beside our names:


Date

  
John Chesney  
Les Prevosts Farm  
Les Prevosts Road  
St. Saviours  
Guernsey, GY7 9UH  
Channel Islands


INVENTORS' ASSIGNMENT  
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28/07/04  
Date

  
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