Client Code: SMARB12.001AUS

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	Address: Nanyang Avenue, Singapore 639798
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(X) No	Additional names of receiving parties attached?
()	(X) No
3. Nature of conveyance:	4. US Application No.: 10/611,306
(X) Assignment	Filing Date: July 1, 200 3
	Additional numbers attached?
Execution Date: July 8, 2004	
	(X) No
5. Party to whom correspondence concerning	6. Total number of applications and patents
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REEL: 015670 FRAME: 0422

ASSIGNMENT

NANYANG TECHNOLOGICAL UNIVERSITY, whose full post office address is Blk 1, Unit 213, 16 Nanyang Drive, Singapore 637722, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby sells, assigns and transfers, and hereby confirms the sale, assignment and transfer, unto NTII VENTURES PRIVATE LIMITED, whose registered address is Nanyang Avenue, Singapore 639798 the full and exclusive right, title and interest for the United States of America, in and to the inventions relating the PIEZOELECTRIC TUBES and PUMP, as described in U.S. application no. 10/611,401 (PIEZOELECTRIC TUBES) and 10/611,306 (PUMP), said applications, any other applications for Letters Patent for the inventions, and all Letters Patent issuing from such applications, to be held and enjoyed by said NTU VENTURES PRIVATE LIMITED for its own use and behoof, and for its legal representatives, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held by NANYANG TECHNOLOGICAL UNIVERSITY had this assignment and sale not been made.

NANYANG TECHNOLOGICAL UNIVERSITY undertakes to sign such further documents to effect the aforesaid sale, transfer and assignment as may be required from time to time, without reimbursement, but at the expense of NTU VENTURES PRIVATE LIMITED.

EXECUTED this 8th day of July

By:

Yu Hou Cheong, Alex

Title: Director, Innovation and Technology

Transfer Office

Founder Lim Tow Lan , hereby declare that I was personally present and did see Yu Hou Cheong, Alex who is personally known to me to be the person named in the above assignment duly sign and execute the same.

Signature of Wimess

PATENT REEL: 015670 FRAME: 0423