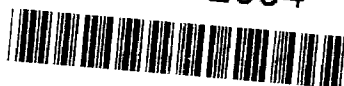


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U.S. DEPARTMENT OF COMMERCE
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OMB No. 0651-0027 (exp. 6/30/2005)

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Gary L. Young
Theodore G. Yaksich

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Other _____

Execution Date: 08/05/2004

2. Name and address of receiving party(ies)

Name: The Jacobs Chuck Manufacturing Company

Internal Address: _____

Street Address: One Jacobs Road

City: Clemson State: SC Zip: 29633

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

101914649

If this document is being filed together with a new application, the execution date of the application is: 08/09/2004

A. Patent Application No.(s) _____

B. Patent No.(s) _____

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Kyle M. Globerman

Internal Address: Nelson Mullins Riley &

Scarborough, LLP

Street Address: 1320 Main Street

City: Columbia State: SC Zip: 29201

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- ☒ Enclosed
☐ Authorized to be charged to deposit account

8. Deposit account number:

50-1196

DO NOT USE THIS SPACE

9. Signature.

Kyle M. Globerman

Name of Person Signing

Signature

August 9, 2004

Date

Total number of pages including cover sheet, attachments, and documents: 5

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

7/11/2004 EFL0RES 00000066 10914649

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40.00 UP

PATENT
REEL: 015675 FRAME: 0954

ASSIGNMENT

WHEREAS, we, Gary L. Young, a citizen of the United States, and resident of Six Mile, South Carolina 29682, and Theodore G. Yaksich, a citizen of the United States, and resident of Seneca, South Carolina 29678, have invented certain new and useful improvements in CHUCK WITH SPINDLE LOCK, for which a patent application executed on even date is about to be filed with the United States Patent and Trademark Office; and

WHEREAS, THE JACOBS CHUCK MANUFACTURING COMPANY, a corporation of the State of Delaware, having an address of One Jacobs Road, Clemson, South Carolina 29633, is desirous of acquiring the right, title and interest in and to said invention and any and all patents resulting therefrom, including any foreign patents.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and other good and valuable considerations, we do hereby sell, assign and transfer unto THE JACOBS CHUCK MANUFACTURING COMPANY, its successors and assigns, the entire right, title and interest in and to said invention or inventions, as described in the aforesaid application, in any form or embodiment thereof, and in and to the aforesaid application, and in and to any applications filed in any foreign country based thereon, including the right to file said foreign applications under the provisions of the International Convention; also any improvements on said invention

or inventions now or hereafter made by us during the period of our employment; also the entire right, title and interest in and to any and all patents or reissues or extensions thereof to be obtained in this or any foreign country upon said invention, inventions, or improvements and any divisional, continuation, continuation-in-part or substitute applications which may be filed upon said invention, inventions, or improvements in this or any foreign country, and we hereby authorize and request the issuing authority to issue any and all patents on said application or applications to THE JACOBS CHUCK MANUFACTURING COMPANY as assigned of the entire interest.

Further, we agree that we will communicate to THE JACOBS CHUCK MANUFACTURING COMPANY all facts known to us respecting said invention, and testify in any legal proceedings, sign all lawful papers, make all rightful oaths, and generally do everything possible to THE JACOBS CHUCK MANUFACTURING COMPANY, its successors and assigns, to obtain and enforce proper protection for said Letters Patent in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal
this 5 day of August, 2004.

Gary Young
Gary L. Young

STATE OF SOUTH CAROLINA)
)
COUNTY OF Oconee)

Personally appeared before me, Gary L. Young, to me known
and known to me to be the person described and who executed the
foregoing instrument and acknowledged the same to be his act and
deed in and for the purposes set forth in said instrument this
5th day of August, 2004.

Martha Watson

Notary Public for

My Commission Expires: 02/09/06

this 5 day of August, 2004.

Theodore G. Yaksich

STATE OF SOUTH CAROLINA)
)
COUNTY OF *Oconee*)

Personally appeared before me, Theodore G. Yaksich, to me known and known to me to be the person described and who executed the foregoing instrument and acknowledged the same to be his act and deed in and for the purposes set forth in said instrument this

5th day of August, 2004.

Martha Watson

Notary Public for

My Commission Expires: 02/09/06