

ASSIGNMENT

WHEREAS, **GIORGIO GAI**, hereinafter referred to as the ASSIGNOR, has invented certain Improvements relating to **STEERING DEVICE, PARTICULARLY FOR MARINE OUTBOARD MOTORS**, for which he executed on even date herewith an application for Letters Patent to be filed in the United States Patent Office; and which is identified in the United States Patent Office as Serial No. 10/868,196, filed June 16, 2004;

(The inventor authorizes his attorney to complete the Serial Number and filing date when known.)

AND WHEREAS, **ULTRAFLEX SPA**, an Italian corporation, located and doing business at Via Milite Ignoto 8°, 16012 Busalla (GE), Italy, hereinafter referred to as the ASSIGNEE, is desirous of acquiring the entire right, title and interest in and to said invention and application, including any and all divisions and continuations thereof, and any and all Letters Patent which may be granted therefor, including any and all renewals, reissues, and prolongations thereof;

NOW, THIS WITNESSETH that for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt whereof is hereby acknowledged, said ASSIGNOR hereby assigns, sells, and transfers to said ASSIGNEE, its assigns and legal representatives, the entire and exclusive right, title, and interest in and to said invention and application, including any and all divisions and continuations thereof, and any and all Letters Patent which may be granted therefor, including any and all renewals, reissues, and prolongations thereof, said ASSIGNEE and its assigns and legal representatives to have, hold, exercise, and enjoy the said invention and application, including any and all divisions and continuations thereof, and any and all Letters Patent which may be granted therefor, including any and all renewals, reissues, and prolongations thereof, with all the rights, powers, privileges, and advantages in anywise arising from or appertaining thereto, for and during the term or terms of any and all such Letters Patent when granted, including any and all renewals, reissues, and prolongations thereof, for the use and benefit of said ASSIGNEE and its assigns and legal representatives, in as ample and beneficial a manner to all intents and purposes as said ASSIGNOR might or could have held and enjoyed the same, if this assignment had not been made;

AND said ASSIGNOR hereby agrees to execute all papers that may be necessary to file applications in the United States and foreign countries for said invention and to assign the same to said ASSIGNEE, or any assignee acquiring title to said invention, and to execute any other papers that may be needed in connection with filing said application and securing Letters Patent thereon;

AND said ASSIGNOR authorizes and requests the Director of the Patent and Trademark Office to issue Letters Patent on said application, and on any and all divisions and continuations thereof, to said ASSIGNEE, its assigns and legal representatives, in accordance herewith.

IN TESTIMONY WHEREOF, this assignment is executed by said ASSIGNOR the day and year set forth below.

Executed at Busalla (GE), Italy
(Town & State/Country)
On (date) 22 July 2004

Giorgio Gai
Giorgio Gai