## PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

#### **CONVEYING PARTY DATA**

Name	Execution Date
Roberts Polypro, Inc.	12/14/2004

#### RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, N.A., as Administrative Agent	
Street Address:	P.O. Box 2558	
City:	Houston	
State/Country:	TEXAS	
Postal Code:	77252	

#### PROPERTY NUMBERS Total: 19

Property Type	Number
Patent Number:	6751873
Patent Number:	6164432
Patent Number:	6044959
Patent Number:	5743374
Patent Number:	5641155
Patent Number:	5797831
Patent Number:	5467915
Patent Number:	5366578
Patent Number:	5238239
Patent Number:	4832537
Patent Number:	4811861
Patent Number:	4765479
Patent Number:	4946536
Patent Number:	4662974
Patent Number:	5513751
	DATENT

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Patent Number:	5667111	
Patent Number:	5477657	
Patent Number:	5134765	
Patent Number:	4854931	

#### **CORRESPONDENCE DATA**

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-2254

Email: ksolomon@stblaw.com
Correspondent Name: Robyn Rahbar, Esq

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NAME OF SUBMITTER: Robyn Rahbar

Total Attachments: 7

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# GRANT OF SECURITY INTEREST IN PATENT RIGHTS

THIS GRANT OF SECURITY INTEREST IN PATENT RIGHTS, dated as of December 1, 2004 ("Agreement"), is made by Roberts Polypro, Inc., a South Carolina corporation (the "Grantor"), in favor of JPMorgan Chase Bank, N.A., a national banking association, as Administrative Agent (the "Agent") for the several banks and other financial institutions (the "Lenders") parties to the Credit Agreement, dated as of December 14, 2004 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Pro Mach, Inc., parent of Grantor (the "Borrower"), the Lenders and agents party thereto and the Administrative Agent.

## WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, the Grantor and other entities related to the Borrower have executed and delivered a Guarantee and Collateral Agreement, dated as of December 17, 2004, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Collateral Agreement");

WHEREAS, pursuant to the Collateral Agreement, Grantor pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all Collateral, including the Patents;

WHEREAS, Borrower has duly authorized the execution, delivery and performance of this Agreement;

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NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, Grantor agrees, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and Collateral Agreement.

SECTION 2. Grant of Security Interest. Grantor hereby assigns and transfers to the Administrative Agent, and hereby grants to the Administrative Agent, for the ratable benefit of the Lenders, a security interest in Grantor's right, title or interest in the Patents listed on Schedule A hereto, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of such Grantor's obligations.

SECTION 3. <u>Purpose</u>. This Agreement has been executed and delivered by Grantor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the Collateral Agreement and is expressly subject to the terms and conditions thereof. The Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. Grantor does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Patents granted hereby are more fully set forth in the Credit Agreement and the Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

ROBERTS POLYPRO, INC.

Narae:

JPMORGAN CHASE BANK, N.A., as Administrative Agent for the Lenders

By:\_\_\_\_\_Name:

STATE OF NEW YORK )

COUNTY OF NEW YORK )

On December 14, 2004, before me personally came JEFFREY F. REED, who is personally known to me to be the VICE PRESIDENT of Roberts Polypro, Inc., a South Carolina corporation; who, being duly sworn, did depose and say that she/he is the VICE PRESIDENT in such corporation, the corporation described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that she/he acknowledged said instrument to be the free act and deed of said corporation.

Notary Publicangela D. HARVEY
Notary Public, State of New York
No. 01HA6039017

Qualified in Kings County Commission Expires March 20, 20 <u>66</u>

(PLACE STAMP AND SEAL ABOVE)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

ROBERTS POLYPRO, INC.

By:\_\_ Name:

Title:

JPMORGAN CHASE BANK, N.A., as Administrative Agent for the Lenders

STATE OF NEW YORK ) ss On December \_\_\_\_, 2004, before me personally came Kenterpe A Duncan who is personally known to me to be the Vice President of JPMorgan Chase Bank, N.A., a national banking association; who, being duly sworn, did depose and say that she/he is the

Vice President in such association, the association described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such association; and that she/he acknowledged said instrument to be the free act and deed of said association.

Notary Public

ELSA V. GRIFFITH
Notary Public, State of New York
No. 01GR4838119 Qualified in Kings County Commission Expires March 30, 2007

(PLACE STAMP AND SEAL ABOVE)

## **SCHEDULE A**

## U.S. Patent Registrations & Applications

Patent Name	Registration or Application Number
Foldable eating utensil	6,751,873
Apparatus for feeding articles	6,164,432
Apparatus for staging (pitching) article on a conveyor system	6,044,959
Stack turner and replenisher and method	5,743,374
Compensating prefeeder gate and method	5,641,155
Vacuum hold down folder/gluers and process	5,797,831
Lift-up handle	5,467,915
Fitment forming process	5,366,578
Carton blank prefeeding apparatus and process	5,238,239
Method and apparatus for dispensing and conveying plastic articles	4,832,537
Homogeneously fusion bonded cartridges	4,811,861
Strapping corner support	4,765,479
Method of making a fusion bonded cartridge	4,946,536
Method of dispensing from a cartridge for thermoplastic articles	4,662,974
Hook dispensing apparatus and method	5,513,751
Plastic pour-spout and container	5,667,111
Method of stacking a supply of hooks on a card	5,477,657
Process of forming a dispensing cartridge	5,134,765
Process and apparatus for dispensing and conveying individual articles in seriatim order	4,854,931

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**RECORDED: 02/23/2005** 

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