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To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):

Yoshinori Tsumiyama
Yoshiyuki Kuroyanagi

Execution Date(s) February 7, 2005

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Kawasaki Jukogyo Kabushiki Kaisha

Internal Address: _____

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Chuo-ku

City: Kobe-shi

State: Hyogo

Country: Japan

Zip: 650-8670

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other _____

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

10/987,336

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Mark D. Alleman

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6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

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- None required (government interest not affecting title)

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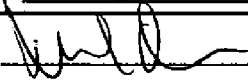
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Signature

February 11, 2005

Date

Mark D. Alleman (Reg. No. 42,257)

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

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OP \$40.00 10987336

ASSIGNMENT

WHEREAS, I/we, the following named inventor(s):

- 1. Yoshinori Tsumiyama, residing in Miki-shi, Japan
- 2. Yoshiyuki Kuroyanagi, residing in Akashi-shi, Japan

have invented an invention entitled REVERSE SYSTEM FOR WATER-JET PROPULSION PERSONAL WATERCRAFT, for which I/we have executed an application for Letters Patent of the United States (check one):

- on the date I/we executed this assignment;
- as U.S. Patent Application No. _____, filed _____;
- as International Application No. PCT/_____, filed _____;

WHEREAS, Kawasaki Jukogyo Kabushiki Kaisha ("Assignee"), a Japanese corporation, having its principal place of business at 1-1, Higashikawasaki-cho 3-chome, Chuo-ku, Kobe-shi, Hyogo 650-8670 Japan, is desirous of acquiring an interest therein;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, I/we, the above named inventor(s), have sold, assigned, and transferred, and by these presents do sell, assign, and transfer unto Assignee, the full and exclusive right to the above-identified invention in the United States and its territorial possessions and in all foreign countries, and the entire right, title and interest in and to any and all Letters Patent which may be granted therefor in the United States and its territorial possessions and in any and all foreign countries, and in and to any and all divisions, reissues, continuations and extensions thereof.

I/We hereby authorize and request the Patent Office officials in the United States and any and all foreign countries to issue any and all of said Letters Patent, when granted, to Assignee, as the assignee of my/our entire right, title and interest in and to the same, for the sole use of the Assignee, its successors and assigns.

Further, I/we agree that I/we will communicate to Assignee, or its representatives, any facts known to me/us respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, substitution, renewal and reissue applications, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to Assignee, make all rightful oaths and generally do everything possible to aid Assignee, its successors and assigns, to obtain and enforce proper protection for said invention in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, I/we have hereunto set my/our hand(s) on the dates indicated below.

1. Inventor Name: Yoshinori Tsumiyama Signature: *Yoshinori Tsumiyama* Date: Feb. 7, 2005

Witness Printed Name: Tetsuaki SHIRAI Signature: *Tetsuaki Shirai* Date: Feb. 7, 2005

2. Inventor Name: Yoshiyuki Kuroyanagi Signature: *Yoshiyuki Kuroyanagi* Date: Feb. 7, 2005

Witness Printed Name: Tetsuaki SHIRAI Signature: *Tetsuaki Shirai* Date: Feb. 7, 2005