

09-01-2004



102829854

To the Honorable Commissioner of Patents and Trademarks

original documents or copy thereof.

1. Name of conveying party(ies):

Richard K. Squires

2004 AUG 30 PM 3:51

FINANCE SECTION

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

2. Name and address of receiving party(ies)

Name: Squires Turbo Systems, Inc.

Address: 165 North 1330 West, Suite C4

Orem, Utah 84057

Additional Name(s) & address(es) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☒ Assignment☐ Merger☐ Security Agreement☐ Change of Name☐ Other _____

Execution Date: June 8, 2004

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: March 27, 2003

A. Patent Application No.(s)

10/400,828

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Frank W. Compagni

Internal Address:

MORRISS O'BRYANT COMPAGNI, P.C.

Street Address: 136 South Main Street, Suite 700

City: Salt Lake City State: Utah ZIP: 84101

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00

☒ Enclosed☒ Authorized to be charged to deposit account

8. Deposit account number:

50-0881 (Deficiencies Only)

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Frank W. Compagni

Name of Person Signing

Signature

8-26-04

Date

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to:

Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

08/31/2004 6TON11 00000040 10400828

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PATENT
REEL: 015731 FRAME: 0254

ASSIGNMENT

Page 1 of 3

Attorney Docket No.

2516.STS.PT

Inventor

Richard K. Squires

Assignee

Squires Turbo Systems, Inc.

Serial Number

10/400,828

Filing Date

March 27, 2003

WHEN RECORDED RETURN TO:

MORRISS O'BRYANT COMPAGNI, P.C.
136 South Main Street, Suite 700
Salt Lake City, Utah 84101

WHEREAS Richard K. Squires of Lindon, Utah ("Assignor"), has invented a certain new and useful invention entitled TURBO SYSTEM AND METHOD OF INSTALLING, the application for United States Letters Patent which is identified above; and

WHEREAS, Squires Turbo Systems, Inc., a corporation of the State of Utah, having a business address of 165 North 1330 West, Suite C4, Orem, Utah 84057 ("Assignee"), is desirous of acquiring the entire right, title, and interest in the same;

NOW, THEREFORE, in consideration of one dollar (\$1.00), the receipt and sufficiency whereof is hereby acknowledged, and other good and valuable consideration, the Assignor, by these presents, does hereby sell, assign, and transfer unto said Assignee, the full and exclusive right to the said invention and in and to said application and any and all provisionals, non-provisionals, divisions and continuations, substitutes and reissues of said application and the entire right, title, and interest in, to and under any and all Letters Patent of the United States and foreign countries that may issue or be granted on said invention.

The Assignor hereby authorizes the Assignee to apply for and receive any and all United States and foreign patents relating to such improvements in its own name.

ASSIGNMENT

Page 2 of 3

Attorney Docket No.

2516.STS.PT

Inventor

Richard K. Squires

Assignee

Squires Turbo Systems, Inc.

Serial Number

10/400,828

Filing Date

March 27, 2003

The Assignor hereby authorizes and requests the issuing authority to issue any and all United States and foreign patents granted on such improvements to and in the name of the Assignee.

The Assignor warrants and covenants that no assignment, grant, mortgage, license or other agreement or encumbrance affecting the rights and property herein conveyed has been or will be made or entered into by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned.

When requested by and at the expense of the Assignee, the Assignor covenants to carry out in good faith the intent and purpose of this agreement, to execute all provisional, non-provisional, divisional, continuing, substitute, renewal and reissue, and all other patent applications relating to any and all improvements relating to the invention; to execute all rightful oaths, declarations, assignments, powers of attorney and other papers; to communicate to the Assignee all facts and provide to the Assignee all documents and things known and accessible to the undersigned relating to such improvements and the history thereof, and testify as to the same in any interference, litigation or other proceeding relating thereto; and generally to do everything which the Assignee shall consider desirable for vesting title to such improvements in the Assignee, and to secure, maintain, defend and enforce valid and enforceable patent protection for the invention.

ASSIGNMENT

Page 3 of 3

Attorney Docket No.

2516.STS.PT

Inventor

Richard K. Squires

Assignee

Squires Turbo Systems, Inc.

Serial Number

10/400,828

Filing Date

March 27, 2003


The Assignor hereby agrees and acknowledges that the sale, assignment and transfer of rights and property set forth herein is and shall be irrevocable and binding upon the heirs, assigns, representatives and successors of the undersigned Assignor and extend to the successors, assigns and nominees of the Assignee.

The Commissioner of Patents is hereby authorized and requested to issue said Letters Patent to the Assignee of the entire right, title, and interest in and to the same, for its sole use and behoof; and for the use and behoof of its legal representatives, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held by us had this assignment and sale not been made.

Executed this 8th day of June, 2004 at Orem, UT.
(city) (state)

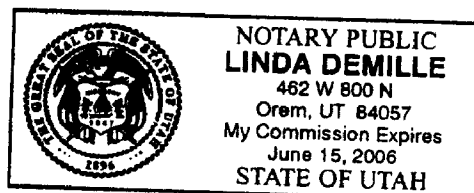
STATE OF Utah)

County of Utah) : ss


Richard K. Squires

Before me personally appeared Richard K. Squires and acknowledged the foregoing instrument to be his free act and deed this 8th day of June, 2004.


Notary Public



RECORDED: 08/30/2004

PATENT
REEL: 015731 FRAME: 0257