

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Richard E. Asher	02/16/2005
RECEIVING PARTY DATA	
Name:	Freda Incorporated
Street Address:	401 Growth Parkway
City:	Angola
State/Country:	INDIANA
Postal Code:	46703
Name:	Richard E. Asher
Street Address:	3710 Waverly Place
City:	Lewis Center
State/Country:	OHIO
Postal Code:	43035
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11017299
CORRESPONDENCE DATA	
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Correspondent Name:	DINSMORE & SHOHL LLP
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NAME OF SUBMITTER:	Richard A. Killworth

OP \$40.00 11017299

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Total Attachments: 3

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ASSIGNMENT

WHEREAS, I, **Richard E. Asher** of Lewis Center, Ohio, invented certain new and useful **DUAL CURE POLYUREA COATING COMPOSITION** for which I executed an application for a United States Patent and for which said application for United States Patent was filed on December 20, 2004, under

Patent Application Serial No. 11/017,299

Attorney Docket No. RED 0001 IA/31805.3;

WHEREAS, I hereby authorize and request the attorney(s) and/or agent(s) empowered to act on my behalf in the aforementioned application, to insert above the filing date and application number of said application, when known;

WHEREAS, Freda Incorporated, a corporation of the State of IN, with a place of business at 401 Growth Parkway, Angola, Indiana 46703, hereinafter called the Assignee, is desirous of acquiring One-Half (50%) right, title, and interest in and to said application and the inventions therein disclosed and any letters patent that may issue thereon, provided however that Assignee shall not own more than One-Half (50%) thereon at any time without subsequent written agreement by me;

WHEREAS, I will retain One-Half (50%) ownership of all rights, title, and interest in and to said application and the inventions therein disclosed and any letters patent that may issue thereon unless otherwise agreed by me in writing after the date of the execution of this Assignment;

AND WHEREAS, Any and all prior assignments by me of any interest in such right, title and interest are null and void and replaced by this instant assignment, to which Freda Incorporated agrees;

NOW, THEREFORE, for good and valuable consideration, receipt whereof is hereby acknowledged, I hereby sell, assign and transfer unto said Assignee, its successors and assigns, One-Half (50%) right, title and interest in and to said application and any divisions or continuations thereof, and the inventions therein disclosed, and any improvements thereon, and any patent or patents that may be issued or reissued thereon, and I hereby authorize and request the Commissioner of Patents and Trademarks to issue any letters patent thereon, and reissues thereof, to said Assignee, its successors and assigns; and I hereby authorize said Assignee, its successors and assigns, to file in its own name applications for patent in foreign countries in connection with the inventions hereby transferred, under the International Convention claiming the priority of said United States application or otherwise, and to secure in its own name the patent or patents issued thereon; and I hereby agree that, upon request, I will sign all papers, and make all rightful oaths, and do all acts which said Assignee, its successors or assigns, may consider necessary in connection with said United States application, and in connection with any other United States or foreign applications that may be filed in connection with said inventions,

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and with any improvements thereon, and in connection with any patents issued or reissued thereon.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 16th day of February, 2005.

Richard E. Asher
Richard E. Asher

State of Indiana)
County of Steuben) ss

On this 16th day of February, 2005 before me a Notary Public in and for the above County and State, personally appeared the above named **Richard E. Asher** personally known to me, and acknowledged the execution of the foregoing assignment as a free act and deed for the purpose herein set forth.

Kristine A. DeLong
Notary Public Kristine A. DeLong

My commission expires Dec. 2, 2006

Agreed to:

FREDA INCORPORATED

By *[Signature]*

Name David P. Harmon

Title CEO

State of Indiana)

County of Steuben) ss

On this 16th day of February, 2005, before me, a Notary Public, personally appeared David P. Harmon, to me known to be the owner of Freda Incorporated, and also known to me to be the person who executed the foregoing assignment on behalf of Freda Incorporated and acknowledged to me that such corporation executed the same.

[Signature]
Notary Public Kristine A. DeLong

my commission expires Dec. 2, 2006